EDUCATIONAL ASSETS UNDER THE CONTROL OF THE BOARD.

			Government Valuation as at 31st March, 1921.	Paid on Account for Additions since Government Valuation.	Total.	Remarks.
College (including School of Engineering)			£ 117,555	8,752	${\color{red}\mathfrak{L}\atop126,307}$	Subject to first mortgage, £2,645.
Boys' High School Girls' High School School of Art Museum Public Library	• •	• •	49,050 27,435		$\frac{49,050}{27,435}$	Subject to first mortgage, £5,130.
			10,680 11,125 14,200		10,680 $11,125$ $14,200$	Subject to first mortgage, £3,000,
			230,045	8,752	238,797	

- L. A. STRINGER, Registrar.
- C. C. Kemp, Accountant.

E. REPORT OF THE UNIVERSITY OF OTAGO, 1922.

(The University of Otago Ordinance, 1869.)

Visitor .- His Excellency the Governor-General.

Council.

Appointed by His Excellency the Governor-General in Council—Hon. Sir J. Allen, M.A., K.C.B.; G. R. Ritchie, Esq., J.P.; James Fitzgerald, Esq., B.A., M.B., &c.
Elected by graduates—Rev. A. Cameron, B.A. (Chancellor); T. K. Sidey, Esq., B.A., LL.B., M.P. (Vice-Chancellor); W. M. Macdonald, C.B.E., B.Sc., M.D., &c.; James Rennie, B.A., B.Sc.
Elected by the professors—W. B. Benham, Esq., D.Sc., M.A., F.R.S.; Henry Lindo Ferguson, C.M.G., M.A.,

M.D., &c. Elected to represent Otago Hospital Board, J. W. Scurr, Esq.; elected by teachers in primary schools, W. Eudey, Esq.; elected by the Otago Education Board, James Wallace, Esq.; elected by High School Boards, J. C. Stephens, Esq.; elected by the Southland Education Board, J. C. Thomson, Esq., M.P.; elected by School Committees, L. D. Ritchie, Esq.; elected by teachers of secondary schools, W. J. Morrell, Esq., M.A., Oxon.; elected by Dunedin City Council, J. S. Douglas, Esq., J.P.

Staff.

Staff.

Professors.—Biology—W. B. Benham, M.A., D.Sc., F.R.S.; English—Herbert Ramsay, M.A.; Physiology—J. Malcolm, M.D.; Mining—James Park, M.Am.Inst.M.E., &c.; Dentistry—H. P. Pickerill, M.D., M.D.S., &c.; Clinical Dentistry—R. C. Bell, B.D.S.; Metallurgy and Assaying—D. B. Waters, A.O.S.M.; Chemistry—J. K. H. Inglis, M.A., D.Sc.; Home Science—Gertrude H. Rawson; Domestic Arts—Ann G. Strong, B.Sc.; Physics R. Jack, M.A., D.Sc.; Mental and Moral Philosophy—F. W. Dunlop, M.A., Ph.D.; Anatomy—W. P. Gowland, M.D., B.Sc.; Pathology—A. M. Drennan, M.B., Ch.B.; Classics—T. D. Adams, M.A.; Modern Languages—G. E. Thompson. M.A.; Mathematics—R. J. T. Bell, M.A., D.Sc., F.R.S.E.; Geology and Mineralogy—W. N. Benson, D.Sc., F.G.S.; Surgery—L. E. Barnett, M.B., F.R.C.S.; Systematic Medicine—D. W. C. Jones, M.A., M.D., F.R.C.P.; Ophthalmology—H. L. Ferguson, M.A., M.D., F.R.C.S.I.; History—J. R. Elder, M.A., D.Litt.; Clinical Medicine and Therapeutics—F. W. B. Fitchett, M.D., C.M.; Bacteriology and Public Health—C. E. Hercus, M.D., D.P.H., D.S.O., O.B.E.

Also lecturers, demonstrators, and assistants.

Also lecturers, demonstrators, and assistants.

Registrar.-H. Chapman, Esq., B.A.

THE CHANCELLOR OF THE UNIVERSITY OF OTAGO TO HIS EXCELLENCY THE GOVERNOR-GENERAL (ABRIDGED).

Your Excellency,

I have the honour to forward herewith a report on the proceedings of the University of Otago for the year ended 31st December, 1922.

The Council. During the year the following Councillors retired from office: Professor Hewitson, Mr. J. H. Walker, and Mr. P. McKinlay, M.A. All of these gentleman during their term of membership devoted themselves most loyally to the Council's interests. To fill the vacancies thus created the following have been appointed: Mr. J. Rennie, B.A., B.Sc., elected by the District Court of Convocation; His Worship the Mayor of Dunedin, Mr. J. S. Douglas, elected by the Dunedin City Council; and Mr. James Wallace, elected by the Otago Education Board.

Professorial Staff.—It is with deep regret that I am obliged to refer to the death of Professor Sale, which occurred on Christmas Day, 1922. Professor Sale was appointed first Professor of Classics in 1870; he served in that capacity for thirty-seven years—that is, until the year 1907, when owing to failing health he sought to be relieved of his duties. The University then appointed him Professor Emeritus. His death at the ripe age of ninety-one breaks the last link connecting the University of to-day with the University of 1869.

To fill the vacancy caused by the death of Dr. Champtaloup, Professor of Bacteriology and Public Health, the Council has appointed Dr. C. E. Hercus, M.D., D.P.H., B.D.S., D.S.O. Another Chair fell vacant during the year, owing to the resignation of Professor Pringle from the Chair of Economics. This vacancy had not been filled on the 31st December last, but since that date an appointment has been made.

Finance.—I regret to state that the Council's finances are still in a straitened condition. exercising the strictest economy the honorary treasurer was able to make both ends meet on the 31st December last; to achieve this result, however, it was necessary to reduce the salaries paid to the staff. The Council feels strongly that the salaries paid to the professors are not commensurate with the importance of the duties attaching to their high office, and that if we are to retain the services of efficient men we must pay them adequate salaries. The influence of the professors is very widely exercised; it is felt in public life, in our industries, education, and in the Church. An inefficient