

RETURN No. 6.

ESTIMATED AMOUNT OF EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1923; NET REVENUE, AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Cost of Construction.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Whangarei	898,357	..	— 18,622	..
Kaibu	100,508	534,958	.. 273	0 5 5
Tauranga .. .. .	..	87,650	..	..
Gisborne	694,683	938,344	..	..
North Island Main Lines and Branches ..	18,601,788	623,763	4,355	0 12 6
South Island Main Lines and Branches ..	15,782,936	2,175,729	941,707	5 1 4
Westland	2,268,816	197,748	241,365	1 10 7
Westport	606,381	1,483,099	17,145	0 15 1
Nelson	444,816	95,955	49,114	8 2 0
Picton	687,499	75,996	..	..
Lake Wakatipu steamer service	44,271	18,082	— 6,952	..
<i>In suspense—</i>			1,670	0 4 10
Surveys, North Island .. .. .	..	41,172	..	..
Miscellaneous, North Island .. .. .	..	5,169	..	..
Surveys, South Island .. .. .	..	5,763	..	..
Miscellaneous, South Island .. .. .	..	5,168	..	..
P.W.D. stock of permanent-way .. .. .	..	224,122	..	..
W.R.D. stock of A.O.L. and R.I.A. stores ..	145,111	..	..	..
Balance of cost of raising loan of £1,000,000 for Railways Authorization Improvement Act 1914 Account ..	..	63,192	..	..
	£40,275,161	£6,575,910	£1,225,306	£3 0 10
Total cost of opened and unopened lines at 31st March, 1923	£46,851,071	..	..	£2 12 4

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which the line, taken over by the Working Railways Department, within the financial year was earning Revenue, thus:—

North Island Main Lines and Branches: Patumahoe to Waiuku, opened for traffic 10th May, 1922.

L. HAMANN, Chief Accountant.