

STATEMENT OF ACCOUNTS FOR YEAR ENDED 31ST MARCH, 1923.  
KAURI-GUM INDUSTRY ACCOUNT.

<i>Receipts and Payments.</i>							
<i>Receipts.</i>		£	s. d.	<i>Payments.</i>		£	s. d.
Cash in hand, 1st April, 1922 ..	..	1,945	6 2	Wages to workmen, overseers, and gum-buyers ..	..	2,537	5 9
Sales of kauri-gum ..	..	32,814	9 9	Plant, machinery, stores, &c. ..	..	367	6 7
Miscellaneous receipts and proceeds from consignments ..	..	986	2 8	Purchases of kauri-gum ..	..	21,157	7 11
				Freights, &c. ..	..	3,471	13 6
				General and office expenses, administration, &c. ..	..	1,288	7 11
				Interest on loan debentures and sinking fund ..	..	4,835	5 10
				Cash in hand at Treasury, 31st March, 1923 ..	..	2,088	11 1
		<u>£35,745</u>	<u>18 7</u>			<u>£35,745</u>	<u>18 7</u>

<i>TRADING ACCOUNT.</i>							
		£	s. d.			£	s. d.
To Gum on hand, 1st April, 1922 ..	..	60,276	18 7	By Gum on hand, 31st March, 1923 ..	..	60,753	9 9
Purchases of gum ..	..	20,883	11 9	Sales of gum ..	..	32,814	9 9
Wages ..	..	2,679	0 1	Gum sent on consignment ..	..	111	17 11
Freights inward ..	..	980	18 1				
Balance, being gross profit, to Profit and Loss Account ..	..	8,859	8 11				
		<u>£93,679</u>	<u>17 5</u>			<u>£93,679</u>	<u>17 5</u>

<i>PROFIT AND LOSS ACCOUNT.</i>							
		£	s. d.			£	s. d.
To Freights outward ..	..	2,657	16 4	By Trading Account ..	..	8,859	8 11
General expenses ..	..	136	19 8	Profit from sales of stores, &c. ..	..	114	2 8
Cables, &c. ..	..	77	6 5				
Sacks, gum-cases, and consumable stores ..	..	787	8 2				
Fire insurance ..	..	210	16 10				
Printing and stationery ..	..	37	19 5				
Depreciation ..	..	69	15 0				
Rent ..	..	300	0 0				
Salaries ..	..	481	10 11				
Loss on consignments ..	..	242	14 1				
Balance carried down ..	..	3,971	4 9				
		<u>£8,973</u>	<u>11 7</u>			<u>£8,973</u>	<u>11 7</u>
		£	s. d.			£	s. d.
To Balance on 1st April, 1922 ..	..	5,873	4 8	By Balance brought down ..	..	3,971	4 9
Interest on debentures ..	..	3,275	0 0	Balance as per balance-sheet ..	..	5,176	19 11
		<u>£9,148</u>	<u>4 8</u>			<u>£9,148</u>	<u>4 8</u>

<i>BALANCE-SHEET.</i>							
<i>Liabilities.</i>		£	s. d.	<i>Assets.</i>		£	s. d.
Loan Account—Debentures issued under Kauri-gum Industry Act, 1914 ..	75,000 0 0			Land at face-works and elsewhere, with buildings, fences, and improvements ..		5,127	12 6
Less sinking fund in hands of Treasury ..	347 8 0			Vacuum-tank, fittings and plant, and royalties, short-workings ..		2,900	6 10
	<u>74,652 12 0</u>			Plant and store fittings ..		251	3 10
Crown Lands Account ..	500 0 0			Tools, Auckland and depots ..		44	3 4
Sundry creditors, for supplies, &c. ..	923 6 2			Live and dead stock ..		52	14 3
Sundry creditors, for gum-purchases ..	509 17 9			Furniture and office fittings ..		107	11 5
Interest on debentures ..	1,342 12 3			Sacks, gum-cases, and consumable stores ..		364	6 6
				Charges paid in advance ..		102	11 0
				Gum on hand ..		60,753	9 9
				Gum on consignment ..		894	15 1
				Sundry debtors ..		64	2 8
				Cash on hand ..		2,088	11 1
				Profit and Loss Account ..		5,176	19 11
		<u>£77,928</u>	<u>8 2</u>			<u>£77,928</u>	<u>8 2</u>

R. P. GREVILLE,  
Kauri-gum Superintendent.

I hereby certify that the balance-sheet and supporting statements have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as thereby disclosed; also that the stocks on hand are as certified by the Kauri-gum Superintendent.

G. F. C. CAMPBELL,  
Controller and Auditor-General.

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