## NEW ZEALAND.

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1922.

Laid before the General Assembly in pursuance of Section 39 of the Public Trust Office Act, 1908.

The Controller and Auditor-General to the Right Hon. the Minister of Finance.

Audit Branch, Public Trust Office, Wellington, 10th July, 1922. I have the honour, in accordance with the provisions of section 39 of the Public Trust Office Act, 1908, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined the balance-sheet and found it correct.

I have, &c., G. F. C. CAMPBELL,

Controller and Auditor-General.

Hon. J. G. Coates, Minister in charge of the Public Trust Office, Wellington.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1922.

1	nabilities.					!	Assets.				
	£	s. d.	£	s.	d.		£	s. d	. £	s.	d.
Amounts held in Common						Freehold and leasehold pre-					
Fund for sundry estates	10 154 101		**			mises and sites	• •		217,428	5	9
and funds	13,174,181	0 1				Furniture and plant—	1/1 /10/1				
Amounts held for special in-						Furniture and library, &c.	16,436				
vestment on behalf of cer- tain funds but not yet in-						Mechanical appliances Motor cars and cycles					
	34,309	9 8				Motor cars and cycles	2,447	18 (		٠,	11
vested	01,000	_ (,				Stationery stores, &c			$\begin{array}{c} -25,117\\ 7.347\end{array}$		
behalf of certain estates and						Stocks, bonds, and debentures			1,041	10	•
	1,501,070	16 4				Government securities	977,505	13 7	i		
				19	1	Land Settlement Finance		•••			
Sundry creditors			118,505	11	2	Act debentures		0 (	)		
Reserve for income-tax	3,000	-0 - 0				Local bodies' debentures	3,284,469	0 [	5		
Reserve for interest on enemy									4,312,166	14	0
property moneys	45,473	15 - 10				Mortgages, &c			. ,		
General Legal Expenses Ac-						Mortgages	8,409,618	3 11			
eount	1,000	0 0				Properties acquired by fore-					
Investment Fluctuation Ac-	40.000	~ ··				closure, &c					
count	49,283	റ റ	98,757	1	1	Advances (on overdraft) to			8,419,904	15	4
Assurance and Reserve Fund			$\frac{98,737}{402,302}$			estates and accounts			910 095	10	
Assurance and Reserve Fund	• •		402,502	U	~	Interest and rent accrued due			312.835	19	11
						and overdue—					
						Interest accrued and over-					
						due	244,012	13 11			
						Rent accrued and due	466	8 8	3		
									244,479	2	7
						Sundry debtors	• •		728	4	6
						Cash and deposits—					
						Cash in hand and on current	904 910	1~ 1.			
						accounts Land and income tax de-	284,216	19 11			
						posits	2,913	16 4			
						Fixed deposits		3 4			
									288,046	15	7
						Special investments held on			200,010	•	•
•						behalf of certain estates					
						and funds—					
						Government securities	99,845				
						Local bodies' debentures	243,220				
						Private debentures					
						Mortgages	1,148,150	o 2	;		
						Overdue interest on investments	7,407	4 10	•		
						,			1,501,070	16	4
		£	15,329,125	16	6				£15,329,125	16	6
			<del></del>		- 5 · · · ·	1					

J. W. Macdonald, Public Trustee. W. BARR, Chief Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

> G. F. C. CAMPBELL, Controller and Auditor-General.

PROFIT	AND	Loss	ACCOUNT	FOR	THE	VEAR	ENDED	31sr	MARCH	1922	
LITORIL	AND	TIOSS	ACCOUNT	run	THE	LEAR	RNDED	OTOT	MARCH.	1044.	

To Salaries—			£	s.		£	8.	d.			£ s. d.
$\underline{\mathbf{Permanent}}$	• •	• •	, ,						By Commission and charges	• •	92,548 7 4
Temporary	• •		5,694		1				Interest, being surplus from investments	• •	125,864 9 4
${f U}$ nclassified	• •	• •	500						Rent	• •	2,381 13 10
						156,482					
Overtime	• •	• •	• •			414	2	6			
Service charges—					_						
Agents' comm		• •	4,357	8	2						
Services of	High Comi	mis-									
sioner	• •		633								
Services of Ger	neral Post O:	ffice	891	19	7						
						5,883	2	9			
Audit of books a						945	0	0			
Maintenance of p	remises and	plai	nt								
Repairs and in	nsurances—										
Ōffices			1,401	19	2						
Motor cars a	and cycles		2,022	7	7						
Office applia	nces		358	11	5						
Sundries			463	8	10						
Insurance	premiums	on									
office prei	mises, furnit	ure.									
&c			399	0	4						
		• •				4,645	7	4			
Rent						3,758					
General charges-						٥,	-	•			
Advertising			2,943	17	9						
Cleaning, ligh				••	·						
and power		رط 	2,943	3	ß						•
Legal expense			216								
Miscellaneous			1,234								
Postages and i			4,368								
Stamp duty of				11	10						
cheques	*		513	ĸ	7						
Telephone sub	navintions	٠.	928								
Printing, stat	ionomi and		946	Ü	•				i		
		16-		19	1						
	• •										
Travelling-exp		• •		1.)	•				•		
of fees char				0	Δ						
		• •									
Extension of l		er									
Wages of cust	odian and s	uan	4,999	10	Z			11			
A	· · · · · · · · · · · · · · · · · · ·	42	49 T	1.1:		30,009	O	11			
Amounts writter				piic		0.1	10		ļ		
Trust Office A	menament .	act,	1913	٠٠,		61	10	3			
Depreciation (of	nce premise	s, II	irniture, a	ana		<b>=</b> 540	^				
plant, &c.)			• •	٠٠,		7,542	U	U			
Balance, being n							_				-
to Appropriat	ion Account		• •	• •		11,053	3	10			
						£220,794	10	6			£220,794 10 6
					•				1		
	Profit an	$\mathbf{D}$ 1	OSS AP	PRO	PR	IATION .	Acc	cou	NT FOR THE YEAR ENDED 31ST MARCH,	1922	<u>.</u>
•		-				£.			•		
			1.	8.	. a.	<b>+</b> .	- 8	. (1.	1		£s.d.

		£	s, d.	£	s.	d.		£	8. 0	ì.
To E	spenditure relative to year	r					By Profit and Loss Account, balance transferred	11,053	3 1	0
	ended 31st March, 1921-						Bonuses to Estates Account, unexpended	•		
W	ages of custodian and staff	. 1,058	12 1				balance transferred	10,525	1	4
Sı	ındry	. 175	13 10							
Ir	come-tax 1921-22	1,544	17 10							
				2,779	3	9				
$\mathbf{R}$	eserve for income-tax 1922–23			3,000	0	0				
A	mount transferred to General :	Legal Ex	ζ-							
	penses Account			1,000						
Ir	extract Fluctuation Account	<b>.</b>		6,515	0	0				
$\mathbf{B}$	alance transferred to Assurance	e and Re	€.							
	serve Fund		•	8,284	1	5				
										_
				£21,578	5	2		£21,578	5	2
						-				=

J. W. MACDONALD, Public Trustee. W. BARR, Chief Accountant.

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