

1922.  
NEW ZEALAND.

---

# SINKING FUNDS.

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REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
FOR THE YEAR ENDED 31st MARCH, 1922.

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*Presented to both Houses of the General Assembly in compliance with the 51st Section of the  
New Zealand Loans Act, 1908.*

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## REPORT.

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Government Buildings, Wellington,

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended 31st March, 1922.

Nothing in the proceedings of the year has occurred calling for special remark by the Commissioners.

F. W. LANG,  
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
BALANCE, 1ST APRIL, 1921 :—		
Cash at bank .. .. .	..	8,874 9 4
WESTPORT HARBOUR BOARD :—		
Loan of £150,000,—		
Contribution to Sinking Fund for one year to 1 March, 1922 ..	1,500 0 0	
Interest on Investments—		
On £3,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1921 ..	136 0 0	
" £5,660, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1921 ..	283 0 0	
" £1,600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1921 ..	72 0 0	
" £1,065, Inscribed Stock at 4½ per cent., one year to 20 October, 1921 ..	47 18 6	
" £4,310, Land for Settlements 4-per-cent. Debentures, half-year to 1 May, 1921 ..	86 4 0	
" £4,310, Land for Settlements 4½-per-cent. Debentures, half-year to 1 November, 1921 ..	96 19 6	
" £800, Kauri Gum Industry at 4-per-cent. Debentures, one year to 1 November, 1921 ..	32 0 0	
" £690, Kauri Gum Industry 4½-per-cent. Debentures, period to 1 November, 1921 ..	14 4 2	
" £870, Appropriation Act (1912) Debentures at 4 per cent., one year to 1 November, 1921 ..	34 16 0	
" £13,950, Inscribed Stock at 4½ per cent., one year to 15 November, 1921 ..	627 15 0	
" £3,770, General Purposes Loan 4-per-cent. Debentures, one year to 20 November, 1921 ..	150 16 0	
" £1,710, Aid to Public Works 4-per-cent. Debentures, one year to 1 December, 1921 ..	68 8 0	
" £1,160 Oxford County Council 5½-per-cent. Debentures, one year to 1 December, 1921 ..	60 18 0	
" £2,210, Finance Act (1915) 4½-per-cent. Debentures, one year to 1 December, 1921 ..	99 9 0	
" £10,190, Consolidated Stock Act 4 per cent. Debentures, one year to 31 December, 1921 ..	407 12 0	
" £1,000, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1922 ..	40 0 0	
" £8,420, Government Railways Amendment Act (1910) 4-per-cent. Debentures, one year to 1 January, 1922 ..	336 16 0	
" £1,400, Defence and Other Purposes Loan 4-per-cent. Debentures, one year to 1 January, 1922 ..	56 0 0	
" £3,715, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, one year to 1 January, 1922 ..	148 12 0	
" £7,640, Land for Settlements Act 4-per-cent. Debentures, one year to 1 January, 1922 ..	305 12 0	
" £3,925, Land for Settlements Act 4½-per-cent. Debentures, one year to 1 January, 1922 ..	176 12 6	
" £5,375, Aid to Public Works 4½-per-cent. Debentures, one year to 1 January, 1922 ..	241 17 6	
" £7,540, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1922 ..	301 12 0	
" £50, Maori Land Settlement Act 4-per-cent. Debentures, one year to 1 January, 1922 ..	2 0 0	
" £1,000, Housing Act (1919) (Section 30) 4½-per-cent. Debentures, period to 1 January, 1922 ..	21 16 5	
" £2,500, New Zealand Inscribed Stock 5-per-cent., one year to 15 January, 1922 ..	125 0 0	
" £1,200, New Zealand Inscribed Stock 5-per-cent., period to 15 January, 1922 ..	9 15 8	
" £1,105, New Zealand Inscribed Stock 5½-per-cent., period to 15 January, 1922 ..	18 13 9	
" £830, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 February, 1922 ..	33 4 0	
" £1,380, State-guaranteed Advances and Land Settlement 4-per-cent. Debentures, one year to 1 February, 1922 ..	55 4 0	
" £1,550, Government Railways Act (1910) 4-per-cent. Debentures, one year to 1 February, 1922 ..	62 0 0	
" £2,860 Land for Settlements 4½-per-cent. Debentures, one year to 1 February, 1922 ..	128 14 0	
" £1,500, Waihou and Ohinemuri Rivers Improvement 4½-per-cent. Debentures, period to 1 August, 1921 ..	28 10 7	
" £1,500, Waihou and Ohinemuri Rivers Improvement 4½-per-cent. Debentures, half year to 1 February, 1922 ..	33 15 0	
" £1,730, Railway Improvement Authorization 4½-per-cent. Debentures, period to 1 August, 1921 ..	24 19 1	
" £1,730, Railway Improvement Authorization 4½-per-cent. Debentures, half-year to 1 February, 1922 ..	38 18 6	
" £6,025, Land Laws Amendment Act 4-per-cent. Debentures, one year to 1 February, 1922 ..	241 0 0	
" £3,895, New Zealand Consols 4-per-cent. Debentures, one year to 1 February, 1922 ..	155 16 0	
" £2,805, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1922 ..	140 5 0	
" £2,500, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1922 ..	112 10 0	
" £2,000, Local Bodies Loans 4-per-cent. Debentures, one year to 1 March, 1922 ..	80 0 0	
" £1,750, Appropriation Act (1917) 4-per-cent. Debentures, one year to 1 March, 1922 ..	70 0 0	
" £2,580, Patea Borough Council 4½-per-cent. Debentures, one year and a half to 1 March, 1922 ..	174 3 0	
Bank Interest .. .. .	6,881 7 2	
	1 10 5	6,882 17 7
Carried forward .. .. .	..	15,757 6 11

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1922.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
WESTPORT HARBOUR BOARD:—										
Loan of £150,000,—										
Investments—										
1921—April.	Railway Improvement Authorization Act (1914) 4½-per-				1,730	0	0			
	cent. Debentures .. .. .									
May.	Kauri Gum Industry Amendment Act (1914) 4½-per-cent.				690	0	0			
	Debentures .. .. .				1,000	0	0			
July.	Housing Act (1919) 4½-per-cent. Debentures.. .. .				505	0	0			
Aug.	New Zealand Inscribed Stock 5½-per-cent. .. .. .				600	0	0			
Oct.	New Zealand Inscribed Stock 5½-per-cent. .. .. .				1,200	0	0			
Nov.	New Zealand Inscribed Stock 5-per-cent. .. .. .				1,200	0	0			
1922—Jan.	New Zealand Inscribed Stock 5½-per-cent. .. .. .				1,600	0	0			
Mar.	Hauraki Plains Amendment Act 4½-per-cent. Debentures							8,525	0	0
Carried forward .. .. .								8,525	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	15,757 6 11
WESTPORT HARBOUR BOARD:—		
Loan of £200,000,—		
Contribution to Sinking Fund for one year to 1 March, 1922 ..	2,000 0 0	
Interest on Investments—		
On £1,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1921 ..	56 0	
" £2,055, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1921 ..	102 5 0	
" £90, Fruit-preserving Industry (1913) 4-per-cent. Debentures, one year to 1 October, 1921 ..	3 12 0	
" £2,000, Fruit-preserving Industry (1913) 4-per-cent. Debentures, one year to 1 October, 1921 ..	80 0 0	
" £35, 4½-per-cent. Inscribed Stock, 4½-per-cent. Debentures, one year to 20 October, 1921 ..	1 11 6	
" £235, Kauri-gum Industry Amendment Act (1914) 4½-per-cent. Debentures, period to 1 November, 1921 ..	4 16 9	
" £1,080, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1921 ..	43 4 0	
" £1,200, Kauri-gum Industry 4-per-cent. Debentures, one year to 1 November, 1921 ..	48 0 0	
" £6,360, Inscribed Stock 4½-per-cent. one year to 15 November, 1921 ..	286 4 0	
" £1,090, Finance Act (1915) 4½-per-cent. Debentures, one year to 15 December, 1921 ..	49 1 0	
" £910, Consolidated Stock Act 4-per-cent. Debentures, one year to 31 December, 1921 ..	36 8 0	
" £3,605, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1922 ..	144 4 0	
" £255, Land for Settlements Act 4-per-cent. Debentures, one year to 1 January, 1922 ..	10 4 0	
" £1,110, Land for Settlements Act 4½-per-cent. Debentures, one year to 1 January, 1922 ..	49 19 0	
" £400, Maori Land Settlement Act 4-per-cent. Debentures, one year to 1 January, 1922 ..	16 0 0	
" £35, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, one year to 1 January, 1922 ..	1 8 0	
" £25, Aid to Public Works and Land Settlement 4-per-cent. Debentures, one year to 1 January, 1922 ..	1 2 6	
" £155, Housing Act (1919) (Section 30) 4½-per-cent. Debentures, period to 1 January, 1922 ..	3 7 8	
" £730 Inscribed Stock 5-per-cent., one year to 15 January, 1922 ..	36 10 0	
" £1,200, 5-per-cent. Inscribed Stock, period to 15 January, 1922 ..	9 15 8	
" £240, 5½-per-cent. Inscribed Stock, period to 15 January, 1922 ..	4 1 2	
" £1,000, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 February, 1922 ..	40 0 0	
" £120, Government Railways Act (1910) 4-per-cent. Debentures, one year to 1 February, 1922 ..	4 16 0	
" £210, Land for Settlements Act 4½-per-cent. Debentures, one year to 1 August, 1921 ..	9 9 0	
" £500, Hauraki Plains Amendment Act 4-per-cent. Debentures, one year to 1 February, 1922 ..	20 0 0	
" £2,165, New Zealand Consols 4-per-cent., one year to 1 February, 1922 ..	86 12 0	
" £75, Land Laws Amendment Act 4-per-cent. Debentures, one year to 1 February, 1922 ..	3 0 0	
" £40, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, one year to 1 February, 1922 ..	1 12 0	
" £200, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, period to 1 August, 1921 ..	3 7 8	
" £200, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, half-year to 1 February, 1922 ..	4 0 0	
" £2,165, Railways Improvement Authorization Act (1914) Debentures, period to 1 August, 1921 ..	31 4 7	
" £2,165, Railways Improvement Authorization Act (1914) Debentures, half-year to 1 February, 1922 ..	48 14 8	
" £195, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1922 ..	9 15 0	
" £1,200, Finance Act (1916) 4½-per-cent. Debentures, one year to 31 March, 1922 ..	54 0 0	
" £200, Appropriation Act 4-per-cent. Debentures, one year to 1 March, 1922 ..	8 0 0	
	3,312 14 9	
Interest, Bank Balance .. .. .	0 10 4	3,313 5 1
Loan of £500,000,—		
Contribution to Sinking Fund for one year to 31 March, 1921, per Treasury	5,000 0 0	
Interest on Investments—		
On £2,910, Irrigation and Water-supply Act 4-per-cent. Debentures, one year to 1 October, 1921 ..	116 8 0	
" £5,270, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1921 ..	263 10 0	
Carried forward .. .. .	5,379 18 0	19,070 12 0

## COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1922.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..			8,525	0	0
WESTPORT HARBOUR BOARD:—										
Loan of £200,000,—										
Investments—										
1921—April.	Railways Improvement Authorization 4½-per-cent. De-				2,165	0	0			
	bentures ..				285	0	0			
May.	Kauri-gum Industry 4½-per-cent. Debentures ..									
July.	Housing Act (1919, Section 30) 4½-per-cent. Debentures ..									
Aug.	New Zealand Inscribed Stock 5½-per-cent. ..				155	0	0			
Oct.	New Zealand Inscribed Stock 5½-per-cent. ..				140	0	0			
Nov.	New Zealand Inscribed Stock 5-per-cent. ..				100	0	0			
1922—Jan.	New Zealand Inscribed Stock 5½-per-cent. ..				1,200	0	0			
Mar.	Hauraki Plains 4½-per-cent. Debentures ..				200	0	0			
					1,200	0	0			
								5,395	0	0
Carried forward ..					..			13,920	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	5,379 18 0	19,070 12 0
<b>WESTPORT HARBOUR BOARD—continued.</b>		
Loan of £500,000—continued.		
Interest on Investments—continued.		
On £1,250, New Zealand Inscribed Stock 4½-per cent., one year, 20 October, 1921 .. .. .	56 5 0	
„ £120, Fruit-preserving Industry Act 4-per-cent. Debentures, one year to 1 October, 1921 .. .. .	4 16 0	
„ £4,000, Fruit-preserving Industry Act 4-per-cent. Debentures, one year to 1 October, 1921 .. .. .	160 0 0	
„ £2,860, Appropriation Act (1912) 4-per-cent. Debentures, one year to 1 November, 1921 .. .. .	114 8 0	
„ £3,000, Kauri-gum Industry Amendment Act 4-per-cent. Debentures, one year to 1 November, 1921 .. .. .	120 0 0	
„ £675, Kauri-gum Industry Amendment Act 4½-per-cent. Debentures, period to 1 November, 1921 .. .. .	13 17 11	
„ £1,900, Land for Settlements Act 4-per-cent. Debentures, half-year to 1 May, 1921 .. .. .	38 0 0	
„ £1,900, Land for Settlements Act 4½-per-cent. Debentures, half-year to 1 November, 1921 .. .. .	42 15 0	
„ £16,420, New Zealand Inscribed Stock 4½-per-cent., one year to 15 November, 1921 .. .. .	738 18 0	
„ £2,800, General Purposes Loan Act 4-per-cent. Debentures, one year to 28 November, 1921 .. .. .	112 0 0	
„ £360, Aid to Public Works and Land Settlement Act (1902) 4-per-cent. Debentures, one year to 1 December, 1921 .. .. .	14 8 0	
„ £2,700, Finance Act (1915) 4½-per-cent. Debentures, one year to 15 December, 1921 .. .. .	121 10 0	
„ £2,500, Hutt Railway and Road Improvement Act 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	100 0 0	
„ £9,225, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1921 .. .. .	369 0 0	
„ £210, Land for Settlements Act 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	8 8 0	
„ £2,640, Land for Settlements Act 4½-per-cent. Debentures, one year to 1 January, 1922 .. .. .	118 16 0	
„ £800, New Zealand State Guaranteed Advances Act Debentures, period to 1 July, 1921 .. .. .	10 15 8	
„ £800, New Zealand State Guaranteed Advances Act Debentures, half-year to 1 January, 1922 .. .. .	16 0 0	
„ £3,750, Aid to Public Works Act 4½-per-cent. Debentures, one year to 1 January, 1922 .. .. .	168 15 0	
„ £750, Maori Land Settlement Act 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	30 0 0	
„ £545, Housing Act (1919) (Section 30) 4½-per-cent. Debentures, period to 1 January, 1922 .. .. .	11 17 10	
„ £2,400, Inscribed Stock 5 per cent., period to 15 January, 1922 .. .. .	19 11 4	
„ £2,430, New Zealand Inscribed Stock 5-per-cent., one year to 15 January, 1922 .. .. .	121 10 0	
„ £735, Inscribed Stock 5½ per cent., period to 15 January, 1922 .. .. .	12 8 7	
„ £2,550, Hutt Railway and Road Improvement Act 4-per-cent. Debentures, one year to 1 February, 1922 .. .. .	102 0 0	
„ £300, Government Railways Act (1910) 4-per-cent. Debentures, one year to 1 February, 1922 .. .. .	12 0 0	
„ £300, Land for Settlements Act 4½-per-cent. Debentures, one year to 1 February, 1922 .. .. .	13 10 0	
„ £1,600, Hauraki Plains Amendment Act 4-per-cent. Debentures, one year to 1 February, 1922 .. .. .	64 0 0	
„ £5,200, New Zealand 4-per-cent. Consols, one year to 1 February, 1922 .. .. .	208 0 0	
„ £5,200, Railways Improvement Authorization 4½-per-cent. Debentures, period to 1 August, 1921 .. .. .	75 0 2	
„ £5,200, Railways Improvement Authorization 4½-per-cent. Debentures, half-year to 1 February, 1922 .. .. .	117 0 0	
„ £3,180, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1922 .. .. .	159 0 0	
„ £3,500, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1922 .. .. .	157 10 0	
„ £600, Appropriation Act (1917) 4-per-cent. Debentures, one year to 1 March, 1922 .. .. .	24 0 0	
Interest, Bank Balance .. .. .	2 9 5	
		8,838 7 11
<b>GREYMOUTH HARBOUR BOARD :—</b>		
Loan of £100,000,—		
Contribution to Sinking Fund, 4½ years to 1 March, 1922 .. .. .	4,500 0 0	
Interest on Investments—		
On £2,390, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1921 .. .. .	95 12 0	
„ £290, Fruit-preserving Industry Act 4-per-cent. Debentures, one year to 1 October, 1921 .. .. .	11 12 0	
Carried forward .. .. .	4,607 4 0	27,908 19 11

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1922.

DISBURSEMENTS.					£ s. d.			£ s. d.		
Brought forward .. .. .					..			13,920 0 0		
WESTPORT HARBOUR BOARD,—										
Loan of £500,000,—										
Investments,—										
1921—April.	Railway Improvement Authorization 4½-per-cent. De-									
	bentures .. .. .				5,200	0	0			
May.	Kauri-gum Industry 4½-per-cent. Debentures ..				675	0	0			
July.	Housing Act (1919) 4½-per-cent. Debentures ..				545	0	0			
Aug.	New Zealand 5½-per-cent. Inscribed Stock ..				335	0	0			
Oct.	New Zealand 5½-per-cent. Inscribed Stock ..				400	0	0			
Nov.	New Zealand 5-per-cent. Inscribed Stock ..				2,400	0	0			
1922—Jan.	New Zealand 5½-per-cent. Inscribed Stock ..				1,200	0	0			
Mar.	Hauraki Plains 4½-per-cent. Debentures ..				3,000	0	0			
								13,755 0 0		

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	4,607 4 0	27,908 19 11
GREYMOUTH HARBOUR BOARD— <i>continued.</i>		
Loan of £100,000— <i>continued.</i>		
Interest on Investments— <i>continued.</i>		
On £5,215, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1921 .. .. .	260 15 0	
„ £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1921 .. .. .	22 10 0	
„ £450, Inscribed Stock 4½-per-cent., one year to 20 October, 1921 .. .. .	20 5 0	
„ £190, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1921 .. .. .	7 12 0	
„ £3,900, Kauri-gum Industry 4½-per-cent. Debentures, period to 1 November, 1921 .. .. .	80 5 11	
„ £3,290, Land for Settlements Act 4-per-cent. Debentures, half-year to 1 May, 1921 .. .. .	65 16 0	
„ £3,290, Lands for Settlement Act 4½-per-cent. Debentures, half-year to 1 November, 1921 .. .. .	74 0 6	
„ £7,920, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1921 .. .. .	356 8 0	
„ £3,130, General Purposes Loan Act 4-per-cent. Debentures, one year to 28 November, 1921 .. .. .	125 4 0	
„ £930, Aid to Public Works and Land Settlement Act 4-per-cent. Debentures, one year to 1 December, 1921 .. .. .	37 4 0	
„ £1,040, Oxford County 5½-per-cent. Debentures, one year to 1 December, 1921 .. .. .	54 12 0	
„ £6,400, Consolidated Stock Act 4-per-cent. Debentures, one year to 31 December, 1921 .. .. .	256 0 0	
„ £500, Hutt Railway and Road Improvement Act 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	20 0 0	
„ £5,285, Government Railways Act, 1910, 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	211 8 0	
„ £2,065, Government Railways Act, 1910, 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	82 12 0	
„ £500, Defence and other purposes 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	20 0 0	
„ £1,450, State-guaranteed Advances Act 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	58 0 0	
„ £4,295, Land for Settlement Act 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	171 16 0	
„ £3,825, Land for Settlements Act 4½-per-cent. Debentures, one year to 1 January, 1922 .. .. .	172 2 6	
„ £3,350, Aid to Public Works and Land Settlement 4½-per-cent. Debentures, one year to 1 January, 1922 .. .. .	150 15 0	
„ £700, Housing Act (1919) (Section 30) 4½-per-cent. Debentures, period to 1 January, 1922 .. .. .	15 5 6	
„ £2,960, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1922 .. .. .	118 8 0	
„ £1,990, New Zealand 5-per-cent. Inscribed Stock, one year to 15 January, 1922 .. .. .	99 10 0	
„ £200, 5-per-cent. Inscribed Stock, period to 15 January, 1922 .. .. .	1 12 7	
„ £1,270, 5½-per-cent. Inscribed Stock, period to 15 January, 1922 .. .. .	21 9 7	
„ £1,580, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1922 .. .. .	63 4 0	
„ £820, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 20 February, 1922 .. .. .	32 16 0	
„ £1,030, Government Railways Amendment Act (1910) 4-per-cent. Debentures, one year to 1 February, 1922 .. .. .	41 4 0	
„ £1,930, Land for Settlements Act 4½-per-cent. Debentures, one year to 1 February, 1922 .. .. .	86 17 0	
„ £1,000, Waihou and Ohinemuri Rivers Improvement 4½-per-cent. Debentures, period to 1 August, 1921 .. .. .	19 0 5	
„ £1,000, Waihou and Ohinemuri Rivers Improvement 4½-per-cent. Debentures, half-year to 1 February, 1922 .. .. .	22 10 0	
„ £3,700, Land Laws Amendment Act 4-per-cent. Debentures, one year to 1 February, 1922 .. .. .	148 0 0	
„ £1,900, Hauraki Plains Amendment Act 4-per-cent. Debentures, one year to 1 February, 1922 .. .. .	76 0 0	
„ £2,240, New Zealand Consols 4-per-cent. Debentures, one year to 1 February, 1922 .. .. .	89 12 0	
„ £105, Railways Improvement Authorization 4½-per-cent. Debentures, period to 1 August, 1921 .. .. .	1 10 3	
„ £105, Railways Improvement Authorization 4½-per-cent. Debentures, half-year to 1 February, 1922 .. .. .	2 7 3	
„ £1,630, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1922 .. .. .	81 10 0	
„ £800, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1922 .. .. .	36 0 0	
„ £1,000, Local Bodies' Loans 4-per-cent. Debentures, one year to 1 March, 1922 .. .. .	40 0 0	
„ £700, Appropriation Act (1917) 4-per-cent. Debentures, one year to 1 March, 1922 .. .. .	28 0 0	
„ £2,420, Patea Borough 4½-per-cent. Debentures, one year and a half to 1 March, 1922 .. .. .	163 7 0	
Interest, Bank Balance .. .. .	1 0 10	
		8,043 14 4
Total .. .. .	..	£35,952 14 3



31ST MARCH, 1922.

2—B. 8.



STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1922—continued.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.										Totals.				
			Westport Harbour Board.					Greymouth Harbour Board.									
			£150,000.	£200,000.	£500,000.	£	s.	d.	£	s.	d.	£		s.	d.		
<i>New Zealand Government Debentures—continued.</i>													£	s.	d.		
Maori Land Settlement Act, 1905	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1,200	0	0
Railways Improvement Authorization Act, 1914	..	..	..	..	..	..	..	..	..	..	..	..	..	..	9,200	0	0
Appropriation Act, 1917 (section 22)—Cold-storage Advance Account	..	..	..	..	..	..	..	..	..	..	..	..	..	..	3,250	0	0
Fruit-preserving Industry Act, 1913, and the Finance Act, 1917 (section 80)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	500	0	0
" " " " " "	..	..	..	..	..	..	..	..	..	..	..	..	..	..	6,000	0	0
New Zealand Inscribed Stock	..	..	..	..	..	..	..	..	..	..	..	..	..	..	12,650	0	0
New Zealand Inscribed Stock	..	..	..	..	..	..	..	..	..	..	..	..	..	..	6,850	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (section 6)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2,500	0	0
<i>Local Authorities' Debentures—</i>													£	s.	d.		
Oxford County Council	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2,200	0	0
Waverley Town Board (1)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	13,420	0	0
" " " " " "	..	..	..	..	..	..	..	..	..	..	..	..	..	..	4,780	0	0
Westport Harbour Board	..	..	..	..	..	..	..	..	..	..	..	..	..	..	10,500	0	0
Palmerston North Borough	..	..	..	..	..	..	..	..	..	..	..	..	..	..	7,810	0	0
Patea Borough	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5,000	0	0
Cash in Bank of New Zealand	..	..	..	..	..	..	..	..	..	..	..	..	..	..	347,510	0	0
Totals	..	..	..	..	..	..	..	..	..	..	..	..	..	..	502	14	3
Totals	..	..	..	..	..	..	..	..	..	..	..	..	..	..	348,012	14	3

**J. H. FOWLER,**  
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1922.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
Westport Harbour Board Loan .. ..	150,000	1	1 March, 1925 ..	130,482 0 3
Westport Harbour Board Loan .. ..	200,000	1	1945 .. ..	33,692 11 5
Westport Harbour Board Loan .. ..	500,000	1	1 January, 1949 ..	97,026 1 5
Greymouth Harbour Board Loan .. ..	100,000	1	1 March, 1925 ..	86,812 1 2
	£950,000	..	..	£348,012 14 3

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1922.

Secretary's salary .. .. .	£ s. d.
Audit fee .. .. .	60 17 9
	2 2 0
	<u>£62 19 9</u>

J. H. FOWLER,  
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. M. NALDER,  
Chief Examiner, Audit Office.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £20.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1922.

Price 6d.]