

1922.  
NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

*Presented to both Houses of the General Assembly pursuant to Section 91 of the Public Revenues Act, 1910.*

RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, PUBLIC TRUST OFFICE, COMMISSIONERS OF PUBLIC DEBT SINKING FUNDS, AND NEW ZEALAND CONSOLS ACCOUNT, MADE DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1922, UNDER THE AUTHORITY OF SECTION 91 OF THE PUBLIC REVENUES ACT, 1910.

Investments.	Rate of Interest per Cent.	Post Office Account.	Public Trustee's Account.	Commissioners of Public Debt Sinking Funds Account.	New Zealand Consols Account.
Government securities—		£	£	£	£
Aid to Public Works and Land Settlement Act, 1903 ..	4½	675	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (section 4)	4½	50,000	..	..	..
Discharged Soldiers Settlement Loans Act, 1920 (Post Office Investment Certificates)	5½	78,850	..	..	..
Education Purposes Loans Act, 1919 .. ..	4½	200,000	..	..	..
Finance Act, 1915 (section 105): Public works ..	4½	55	..	..	..
Finance Act, 1916 (section 35): War expenses ..	4½	100,000	..	..	..
Finance Act, 1918 (No. 2), (section 32): State forests ..	4½	23,000	..	..	..
Finance Act, 1918 (No. 2), (Part IV): War-loan certificates	4½	194,570	..	..	..
Finance Act, 1920 (section 15): Public works ..	4½	440,000	..	..	..
Finance Act, 1921 (section 10): Public works ..	4½	87,000	..	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (section 18)	4½	20,000	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (section 16)	4½	10,000	..	6,500	..
Housing Act, 1919 (section 30) .. ..	4½	..	..	2,400	..
New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917	4½	64,820	..	..	..
New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (section 10): War expenses	4½	13,020	..	..	..
New Zealand Inscribed Stock Act, 1917, and Railways Improvement Authorization Act, 1914	5	..	..	5,000	..
New Zealand Inscribed Stock Act, 1917, and Discharged Soldiers Settlement Loans Act, 1920	5½	16,600	..	6,850	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (section 45)	4½	2,000	..	5,500	..
Land for Settlements Act, 1908 .. ..	4½	600	..	..	..
Public Revenues Act, 1910 (Treasury bills) ..	4½	100,000	..	..	..
Railways Improvement Authorization Act, 1914 ..	4½	..	..	9,200	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (section 16)	4½	20,000	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22 (section 23)	4½	10,000	..	..	..
Scenery Preservation Act, 1908, and Finance Act, 1921–22 (section 23)	4½	10,000	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (section 46)	4½	70,000	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (section 6)	4½	10,000	..	..	..
Wellington and Manawatu Railway Purchase Act, 1908	4½	300	..	..	..
Mortgages on property .. ..	..	..	..	..	..
Totals .. ..	..	1,521,490	..	35,450	..

Compiled from returns rendered.

J. J. ESSON,  
Secretary to the Treasury.  
R. E. HAYES,  
Accountant to the Treasury.

The Treasury, 10th July, 1922.

Examined and found correct.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS AND OF SECURITIES RENEWED BY THE  
POST OFFICE SAVINGS-BANK DURING THE YEAR ENDED 31ST MARCH, 1922.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.
<i>New Investments.</i>			£
Aid to Public Works and Land Settlement Act, 1903 .. .. .	4½	1 Jan., 1926	675
Discharged Soldiers Settlement Loans Act, 1919 (section 4) .. .. .	4½	3 Mar., 1926	50,000
Education Purposes Loans Act, 1919 .. .. .	4½	1 Jan., 1926	200,000
Finance Act, 1915 (section 105): Public works .. .. .	4½	15 Dec., 1925	55
Finance Act, 1916 (section 35): War expenses .. .. .	4½	1 April, 1930	100,000
Finance Act, 1918 (No. 2), (section 32): State forests .. .. .	4½	1 Aug., 1926	20,000
Finance Act, 1918 (No. 2), (section 32): State forests .. .. .	4½	1 .., 1928	3,000
Finance Act, 1920 (section 15): Public works .. .. .	4½	1 Dec., 1925	440,000
Finance Act, 1921 (section 10): Public works .. .. .	4½	1 .., 1926	87,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (section 18)	4½	1 Feb., 1926	20,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (section 16) ..	4½	1 Aug., 1928	10,000
New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917 ..	4½	15 Nov., 1938	64,820
New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (section 10): War expenses	4½	20 April, 1939	13,020
New Zealand Inscribed Stock Act, 1917, and Discharged Soldiers Settlement Loans Act, 1920	5½	15 Jan., 1933	16,600
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (section 45)	4½	1 Nov., 1926	2,000
Land for Settlements Act, 1908 .. .. .	4½	1 Jan., 1926	600
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (sec. 16)	4½	1 Dec., 1926	20,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (section 23)	4½	1 .., 1929	10,000
Scenery Preservation Act, 1908, and Finance Act, 1921-22 (section 23) ..	4½	1 Nov., 1929	10,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (section 46) ..	4½	1 May, 1926	70,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (section 6)	4½	1 Feb., 1926	10,000
Wellington and Manawatu Railway Purchase Act, 1908 .. .. .	4½	1 Mar., 1926	300
Public Revenues Act, 1910 (Treasury Bills), (Redeemed 15th December, 1921) ..	4½	..	100,000
			1,248,070
<i>New Investments (War-loan Certificates).</i>			
Finance Act, 1918 (No. 2), (Part IV) .. .. .	4½	25 May, 1926	2,200
Finance Act, 1918 (No. 2), (Part IV) .. .. .	4½	20 April, 1926	18,270
Finance Act, 1918 (No. 2), (Part IV) .. .. .	4½	15 May, 1926	66,700
Finance Act, 1918 (No. 2), (Part IV) .. .. .	4½	24 Sept., 1922	20,200
Finance Act, 1918 (No. 2), (Part IV) .. .. .	4½	31 Oct., 1926	20,500
Finance Act, 1918 (No. 2), (Part IV) .. .. .	4½	17 Nov., 1926	66,700
			194,570
<i>New Investments (Post Office Investment Certificates)</i>			
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	20 April, 1926	6,000
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	27 May, 1926	3,100
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	13 July, 1926	2,500
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	19 .., 1926	5,000
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	22 .., 1926	3,000
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	17 Aug., 1926	1,000
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	15 Sept., 1926	15,000
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	19 Oct., 1926	18,500
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	16 Nov., 1926	9,000
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	14 Dec., 1926	4,900
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	18 Jan., 1927	3,550
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	18 .., 1927	5,400
Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	21 Mar., 1927	1,900
			78,850
Total new investments .. .. .	..	..	1,521,490
<i>Renewed Investments.</i>			
Aid to Public Works and Land Settlement Act, 1900 .. .. .	4½	1 May, 1926	90,300
Aid to Public Works and Land Settlement Act, 1901 .. .. .	4½	1 Dec., 1928	10,000
Aid to Public Works and Land Settlement Act, 1906 .. .. .	4½	1 Jan., 1929	500,000
Aid to Public Works and Land Settlement Act, 1907 .. .. .	4½	1 .., 1929	200,000
Aid to Public Works and Land Settlement Act, 1908 .. .. .	4½	1 April, 1926	50,000
Aid to Public Works and Land Settlement Act, 1914 .. .. .	4½	1 May, 1926	500,000
Aid to Water-power Works Act, 1910 .. .. .	4½	1 .., 1926	55,000
Coal-mines Act, 1908 .. .. .	4½	1 April, 1926	30,000
Discharged Soldiers Settlement Loans Act, 1915, and Amendment Act, 1916 ..	4½	1 Mar., 1929	64,000
Finance Act, 1916 (section 35): War expenses .. .. .	4½	29 Sept., 1921	221,480
Finance Act, 1916 (section 35): War expenses .. .. .	4½	12 Oct., 1921	83,040
Finance Act, 1916 (section 35): War expenses .. .. .	4½	18 Jan., 1922	21,030
Finance Act, 1916 (section 35): War expenses .. .. .	4½	31 Mar., 1922	14,700
Finance Act, 1916 (section 49): Public works .. .. .	4½	1 Aug., 1928	250,000
Finance Act, 1916 (section 50): State forests .. .. .	4½	1 Feb., 1929	1,000
Finance Act, 1916 (section 50): State forests .. .. .	4½	1 Aug., 1928	10,000
Fruit-preserving Industry Act, 1913 .. .. .	4½	1 April, 1926	6,500
Government Railways Act, 1908 .. .. .	4½	1 Jan., 1929	1,000
Carried forward .. .. .	..	..	2,108,050

STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS, ETC.—*continued.*

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.
<i>Renewed Investments—continued.</i>			
Brought forward .. .. .	..	..	£ 2,108,050
Government Railways Amendment Act, 1910 .. .. .	4½	1 Feb., 1929	50,350
Government Railways Act, 1908, and Finance Act, 1909 .. .. .	4½	1 „ 1929	5,500
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 .. .. .	4½	1 „ 1929	42,590
Kauri-gum Industry Amendment Act, 1914 .. .. .	4½	1 May, 1926	15,000
Land for Settlements Act, 1908 .. .. .	4½	1 April, 1926	62,000
Land for Settlements Act, 1908 .. .. .	4½	1 May, 1926	29,500
Land for Settlements Act, 1908 .. .. .	4½	30 Sept., 1928	400
Land for Settlements Act, 1908 .. .. .	4½	1 Feb., 1929	135,000
Land for Settlements Act, 1908 .. .. .	4½	1 Jan., 1929	244,150
Land Laws Amendment Act, 1913 .. .. .	4½	1 Mar., 1929	244,800
Land Laws Amendment Act, 1913 .. .. .	4½	22 July, 1926	8,000
Native Land Amendment Act, 1913 .. .. .	4½	1 April, 1926	250,000
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Settlers) .. .. .	4½	1 Dec., 1928	205,000
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Settlers) .. .. .	4½	1 Feb., 1929	2,093½
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers) .. .. .	4½	1 „ 1929	406½
Public Revenues Amendment Act, 1915 (section 5): War expenses .. .. .	4½	1 May, 1926	390,000
Public Revenues Amendment Act, 1915 (section 5): War expenses .. .. .	4½	1 Feb., 1929	3,750
Railways Improvement Authorization Act, 1914 .. .. .	4½	1 Aug., 1928	8,000
Railways Improvement Authorization Act, 1914 .. .. .	4½	1 Feb., 1929	70,000
Rangitiki Land Drainage Amendment Act, 1913, and Amendments .. .. .	4½	1 Mar., 1929	2,000
Scenery Preservation Act, 1908 .. .. .	4½	1 Nov., 1928	15,000
Swamp Drainage Act, 1915 .. .. .	4½	1 May, 1926	11,000
			£3,902,590
New investments .. .. .	..	..	1,521,490
Renewed investments .. .. .	..	..	3,902,590
			£5,424,080

General Post Office, 16th May, 1922.

R. B. MORRIS, Secretary.

## RETURN OF THE INVESTMENTS MADE BY THE COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1922.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New Zealand Inscribed Stock Act, 1917 and Railways Improvement Authorization Act, 1914 .. .. .	5	15 July, 1930	£ 5,000	£
New Zealand Inscribed Stock Act, 1917, and Discharged Soldiers Settlement Loans Act, 1920 .. .. .	5½	15 Jan., 1933	6,850	
Railways Improvement Authorization Act, 1914 .. .. .	4½	1 Feb., 1926	9,200	
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (section 45) .. .. .	4½	1 Nov., 1926	5,500	
Housing Act, 1919 (section 30) .. .. .	4½	1 July, 1926	2,400	
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (section 16) .. .. .	4½	1 Aug., 1928	6,500	35,450
Renewals—				
Debentures under—				
Government Railways Amendment Act, 1910 .. .. .	4½	1 Feb., 1929	3,000	
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 .. .. .	4½	1 „ 1929	5,200	
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 .. .. .	4½	1 Jan., 1929	4,000	
Land for Settlements Act, 1908 .. .. .	4½	1 May, 1926	9,500	21,700
				57,150

Wellington, 2nd May, 1922.

J. H. FOWLER,  
Secretary to the Commissioners.

RETURN OF INVESTMENTS MADE BY THE REGISTRAR OF NEW ZEALAND INSCRIBED CONSOLS DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1922.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£	£
Government Railways Act, 1908 . . . . .	4½	1 Feb., 1925	3,300	
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	4½	1 „ 1925	7,400	
				£10,700

J. J. ESSON,  
Registrar of New Zealand Consols.

Office of the Registrar of New Zealand Consols,  
Wellington, 6th June, 1922.

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