

1922.
NEW ZEALAND.

STATE ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED
31ST MARCH, 1922.

Laid before Parliament pursuant to Subsection (3) of Section 64 of the State Advances Act, 1913

ADVANCES TO SETTLERS BRANCH.

TWENTY-EIGHTH ANNUAL REPORT AND BALANCE-SHEET.

The following is a statement showing the advances authorized for settlers by the Board during the year, and classified according to provincial districts:—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	360	144,755
Taranaki	47	21,410
Hawke's Bay	84	41,720
Wellington	246	116,485
Marlborough	22	11,850
Nelson	17	4,910
Westland	5	2,075
Canterbury	132	58,875
Otago	37	13,610
Southland	37	14,155
Totals	987	£429,845

The total advances to settlers now current are as follows:—

	Number.	Amount. £ s. d.
Not exceeding £500	14,069	3,134,312 6 8
Exceeding £500 but not exceeding £1,000	2,425	2,082,921 8 4
Exceeding £1,000 but not exceeding £2,000	1,007	1,493,395 5 1
Exceeding £2,000 but not exceeding £3,000	91	233,993 1 9
Totals	17,592	£6,944,622 1 10

The number and amounts of current advances on freehold and leasehold are as follows:—

	Number.	Amount. £ s. d.
On freeholds	10,791	5,067,782 16 5
On leaseholds	6,608	1,758,055 2 7
On freeholds and leaseholds combined	193	118,784 2 10
Totals	17,592	£6,944,622 1 10

The number and amounts of current advances on rural and urban and suburban land are as follows:—

	Number.	Amount. £ s. d.
On rural land	10,897	4,495,458 18 6
On urban and suburban land	6,695	2,449,163 3 4
Totals	17,592	£6,944,622 1 10

The amounts of the advances actually paid over to settlers during the year ended 31st March, 1922, are as follows:—

	Number.	Amount. £
Not exceeding £500	521	200,995
Exceeding £500 but not exceeding £1,000	397	276,355
Exceeding £1,000 but not exceeding £2,000	38	52,635
Totals	956	£529,985