CUSTOMS DEPARTMENT.

The estimated revenue from Customs duties, including excise beer duty, during the financial year ended 31st March, 1922, as compared with the amount actually realized and with the amount collected for the previous year, is as set forth below, viz.:—

ŧ	Estim Reve 1921-		Amount realized, 1921–22.	Amount over or under Estimate.	$\begin{array}{c} {\bf Amount} \\ {\bf collected.} \\ 1920-21. \end{array}$	
Customs duties Excise beer duty		4,900,000 $500,000$	$\substack{\frac{\pounds}{5,095,436}\\458,898}$	195,436 (over) 41,102 (under)	$8,408,726\\360,525$	
Totals		5,400,000	5,554,334	154,334 (over)	8,769,251	

The number of gallons of beer brewed in New Zealand during the financial year was 13,669,777. This was a decrease of 1,256,849 gallons from the quantity brewed during the financial year 1920–21.

During the last four financial years the values of imports and exports have been as follows:—

		Imports.	Exports.
		£	£
1918-19	 	 26,437,284	32,263,792
1919-20	 	 32,162,029	50,776,650
1920-21	 	 67,463,269	48,219,672
1921-22	 	 36,123,256	43,794,883

The import values represent the fair market values in the country of exportation, plus 10 per cent. The export values are the f.o.b. values.

The value of our imports during last year was less than that of the previous abnormal year by the amount of £31,000,000, and the value of our exports exceeded that of our imports during the year by over £7,600,000. Owing to the fall in the market prices of our products, the value of our exports decreased nearly £4,500,000 as compared with the amount of exports for the previous year.

The following table shows, for purpose of comparison, the value and tonnage of goods imported from the principal countries during the years 1914, 1919, 1920, and 1921:—

Year.	Pritish	Ports.	U.S.A.		Other Foreign Countries.		Totals.	
Lear.	Value	Tons.	Value.	Tons	Value.	Tons.	Value.	Tons.
1914 1919 1920 1921	£ 17,649,784 20,829,937 46,804,855 32,667,045	$948,060 \\ 1,487,216$	7,576,314 $11,100,259$	$236,359 \ 323,129$	2,265,447	64,723 $113,038$	£ 21,856,096 30,671,698 61,595,828 42,942,443	1,249,142 $1,923,383$

TARIFF ARRANGEMENTS WITH AUSTRALIA.

During the recess the Minister of Customs for New Zealand visited Australia for the purpose of making more equitable tariff arrangements with that country. A treaty, subject to ratification by the Parliaments of both countries, was signed, and has been submitted for your consideration.

An agreement was also made with the Government of the Commonwealth that goods which would be entitled to admission under the British preferential tariff if imported direct from the country of origin, but which have been imported into the Commonwealth and afterwards exported therefrom to the Dominion, will be entitled to admission under the British preferential tariff on the production of a