APPENDIX B.

Comparative Statement of Land-tax and Income-tax assuming Unimproved Value of Land is 60 per Cent. of Total Capital in Land, Improvements, Stock, and Plant, and assuming an Earning of 2½ per Cent. on Total Capital employed before Deduction of Land and Income Tax.

Unimproved Value (60 per Cent.).	Stock, Implements, and Improvements (40 per Cent.).	Total Capital employed in Property and Stock.	Net Income on Capital employed before Taxes deducted.	Exemption.	5 per Cent. on Unimproved Value allowed as Deduction from Assessable Income.	Taxable Income.	Income-tax.	Land-tax on Unimproved Value.	Total Tax.	Percentage Net Income to Capital after Taxes deducted.	Without Land-tax. Net Income (as before) before Taxes deducted.	Without Land-tax. Exemption.	Without Land-tax. Taxable Income.	Without Land-tax. Income-tax.	Excess of Land and Income Tax over Income-tax only.	Excess of Income-tax only over Land and Income Tax.
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17.
£	£	£	£	£	£	£	£ s. d.	£ s. d.	£ s. d.		£	£	£	£ s. d.	£ s. d.	£ s. d.
2,400	1,600	4,000	100	300	120	..	..	14 5 4	14 5 4	2·14	100	300	..	..	14 5 4	..
4,500	3,000	7,500	187½	300	225	..	..	29 7 7	29 7 7	2·11	187½	300	..	..	29 7 7	..
6,000	4,000	10,000	250	300	300	..	..	41 13 4	41 13 4	2·08	250	300	..	..	41 13 4	..
7,500	5,000	12,500	312½	300	375	..	..	55 4 3	55 4 3	2·05	312½	300	12½	0 15 0	54 9 3	..
9,000	6,000	15,000	375	300	450	..	..	70 0 0	70 0 0	2·03	375	300	75	4 10 0	65 10 0	..
12,000	8,000	20,000	500	300	600	..	..	103 6 8	103 6 8	1·98	500	300	200	12 0 0	91 6 8	..
18,000	12,000	30,000	750	150	900	..	..	185 0 0	185 0 0	1·88	750	150	600	42 0 0	143 0 0	..
24,000	16,000	40,000	1,000	..	1,200	..	..	286 13 4	286 13 4	1·78	1,000	..	1,000	90 0 0	196 13 4	..
30,000	20,000	50,000	1,250	..	1,500	..	..	408 6 8	408 6 8	1·68	1,250	..	1,250	128 2 6	280 4 2	..
42,000	28,000	70,000	1,750	..	2,100	..	..	711 13 4	711 13 4	1·48	1,750	..	1,750	223 2 6	488 10 10	..
57,000	38,000	95,000	2,375	..	2,850	..	..	1,203 6 8	1,203 6 8	1·23	2,375	..	2,375	377 0 7	826 6 1	..
72,000	48,000	120,000	3,000	..	3,600	..	..	1,820 0 0	1,820 0 0	0·98	3,000	..	3,000	570 0 0	1,250 0 0	..
90,000	60,000	150,000	3,750	..	4,500	..	..	2,725 0 0	2,725 0 0	0·68	3,750	..	3,750	853 2 6	1,871 17 6	..
120,000	80,000	200,000	5,000	..	6,000	..	..	4,633 6 8	4,633 6 8	0·18	5,000	..	5,000	1,450 0 0	3,183 6 8	..
150,000	100,000	250,000	6,250	..	7,500	..	..	6,541 13 4	6,541 13 4	..	6,250	..	6,250	2,164 1 2	4,377 12 2	..
180,000	120,000	300,000	7,500	..	9,000	..	..	7,850 0 0	7,850 0 0	..	7,500	..	7,500	2,831 5 0	5,018 15 0	..
210,000	140,000	350,000	8,750	..	10,500	..	..	9,158 6 8	9,158 6 8	..	8,750	..	8,750	3,576 11 2	5,581 15 6	..

Comparative Statement as above assuming an Earning of 5 per Cent. on Total Capital employed before Deduction of Land and Income Tax.

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17.
2,400	1,600	4,000	200	300	120	..	..	14 5 4	14 5 4	4·64	200	300	..	..	14 5 4	..
4,500	3,000	7,500	375	300	225	..	..	29 7 7	29 7 7	4·60	375	300	75	4 10 0	24 17 7	..
6,000	4,000	10,000	500	300	300	..	..	41 13 4	41 13 4	4·58	500	300	200	12 0 0	29 13 4	..
7,500	5,000	12,500	625	275	375	..	..	55 4 3	55 4 3	4·55	625	275	350	21 0 0	34 4 3	..
9,000	6,000	15,000	750	150	450	150	9 0 0	70 0 0	79 0 0	4·47	750	150	600	42 0 0	37 0 0	..
12,000	8,000	20,000	1,000	..	600	400	24 0 0	103 6 8	127 6 8	4·36	1,000	..	1,000	90 0 0	37 6 8	..
18,000	12,000	30,000	1,500	..	900	600	42 0 0	185 0 0	227 0 0	4·24	1,500	..	1,500	172 10 0	54 10 0	..
24,000	16,000	40,000	2,000	..	1,200	800	64 0 0	286 13 4	350 13 4	4·12	2,000	..	2,000	280 0 0	70 13 4	..
30,000	20,000	50,000	2,500	..	1,500	1,000	90 0 0	408 6 8	498 6 8	4·00	2,500	..	2,500	412 10 0	85 16 8	..
42,000	28,000	70,000	3,500	..	2,100	1,400	154 0 0	711 13 4	865 13 4	3·76	3,500	..	3,500	752 10 0	113 3 4	..
57,000	38,000	95,000	4,750	..	2,850	1,900	256 10 0	1,203 6 8	1,459 16 8	3·46	4,750	..	4,750	1,318 2 6	141 14 2	..
72,000	48,000	120,000	6,000	..	3,600	2,400	384 0 0	1,820 0 0	2,204 0 0	3·16	6,000	..	6,000	2,040 0 0	164 0 0	..
90,000	60,000	150,000	7,500	..	4,500	3,000	570 0 0	2,725 0 0	3,295 0 0	2·80	7,500	..	7,500	2,831 5 0	463 15 0	..
120,000	80,000	200,000	10,000	..	6,000	4,000	960 0 0	4,633 6 8	5,593 6 8	2·20	10,000	..	10,000	4,400 0 0	1,193 6 8	..
150,000	100,000	250,000	12,500	..	7,500	5,000	1,450 0 0	6,541 13 4	7,991 13 4	1·80	12,500	..	12,500	5,500 0 0	2,491 13 4	..
180,000	120,000	300,000	15,000	..	9,000	6,000	2,040 0 0	7,850 0 0	9,890 0 0	1·70	15,000	..	15,000	6,600 0 0	3,290 0 0	..
210,000	140,000	350,000	17,500	..	10,500	7,000	2,555 0 0	9,158 6 8	11,713 6 8	1·65	17,500	..	17,500	7,700 0 0	4,013 6 8	..