

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.
BALANCE-SHEET AT 31ST MARCH, 1922—continued.

1920-21.	Liabilities.	1921-22.	1920-21.	Assets.	1921-22.
£ s. d. 303,252 11 10	Brought forward	£ s. d. 410,816 2 7	£ s. d. 202,777 11 6	Br. ught forward	£ s. d. 263,904 5 9
			535 16 1	Distribution-lines	715 16 0
			17,724 9 0	Main substations—	
			83 19 2	Waikato	18,557 17 11
			131 6 4	Hamilton	4,124 3 10
			..	Te Awamutu	2,279 6 0
			17,939 14 6	Te Aroha	5,884 19 10
			..	Distribution substations	30,846 7 7
			..	Land at Ruakura	6,077 19 2
			1,532 12 4	Stores buildings and fittings and railway-siding, Ruakura	3,600 12 4
			2,368 14 7	Staff residences, Ruakura	6,315 15 2
			2,815 8 8	Loose tools and equipment	2,611 17 6
			363 0 0	Motor lorries, cars, and cycles	3,705 11 8
			3,174 0 6	Office furniture, Hamilton	4,106 2 6
			2,372 2 8	Engineering, office, and general expenses on surveys and on construction	427 6 10
			15,619 13 8	Salaries of officers on surveys and on construction	5,744 19 9
			249,498 14 6	Interest during construction	6,434 12 10
			44,023 17 2	General stocks of material on hand	19,316 8 0
			..	Stocks of spares, &c.	353,807 15 1
			4,023 17 2		45,098 5 8
			1,276 8 7	Debtors—	300 9 0
			49 8 4	For electricity and sales of material	5,621 17 7
			1,325 16 11	For insurance premiums, &c., paid in advance	104 19 6
			294,848 8 7		5,726 17 1
			8,404 3 3	Balance from Profit and Loss Appropriation Account—Accumulated loss to 31st March, 1922	404,933 6 10
			£303,252 11 10		5,882 15 9
			£410,816 2 7		£410,816 2 7

The balance-sheet has been duly audited with the various supporting books, vouchers, and documents, and found to correspond therewith.

G. F. C. CAMPBELL, Controller and Auditor-General.