

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.
PROFIT AND LOSS APPROPRIATION ACCOUNT.

1920-21.		1921-22.		1920-21.		1921-22.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
2,122	8 0	..	..	8,404	3 3	..	..
6,281	15 3	..	..	..	..	..	..
£8,404 3 3				£8,404 3 3			£8,404 3 3
To Balance from previous year		..		By Balance from Net Revenue Account		..	
Balance from Net Revenue Account		..		Balance to Balance-sheet—Accumulated loss to date		..	
						2,521 7 6	
						5,882 15 9	
						£8,404 3 3	

DEPRECIATION RESERVE ACCOUNT.

£		£		£		£	
s. d.		s. d.		s. d.		s. d.	
To Amount written off for value of motor-cycle accidentally destroyed		..		1,628 8 0		By Balance at 31st March, 1921	
..		..		65 2 9		..	
Balance to balance-sheet		..		3,959 14 0		Interest for year	
						..	
						Amount set aside as per Net Revenue Account	
						..	
£5,653 4 9		£10,390 10 7		£5,653 4 9		4,512 3 4	
						£10,390 10 7	

BALANCE-SHEET AT 31ST MARCH, 1922.

1920-21.		1921-22.		1920-21.		1921-22.	
£		£		£		£	
s. d.		s. d.		s. d.		s. d.	
Liabilities.		Assets.		Works, &c., at Horahora—			
Electric-supply Account—		Roads and bridges		..		2,168 5 9	
Balance carried to general balance-sheet		Land and fencing		..		956 14 9	
Sundry creditors		Accommodation for staff and workmen		..		9,537 15 5	
Depreciation reserve		Headworks		..		86,699 10 4	
Waihi Gold-mining Company (Limited)		Generating station		..		26,682 15 8	
		Transformer building and machinery		..		28,561 4 1	
		Tool and equipment		..		2,821 16 4	
						157,428 2 4	
		Transmission-lines—					
		Horahora-Waihi		..		44,425 1 6	
		Horahora-Hamilton		..		18,090 10 5	
		Mystery Creek—Te Awamutu		..		6,826 12 5	
		Wairongomai-Waihou		..		4,255 17 5	
		Horahora-Frankton		..		32,073 5 11	
		Linesmen's cottages		..		804 15 9	
						106,476 3 5	
303,252 11 10		Carried forward		..		263,904 5 9	
				410,816 2 7			