DEVELOPMENT OF WATER-POWER.

STATEMENT OF ACCOUNTS AT THE 31ST MARCH, 1922.

GENERAL BALANCE-SHEET AT 31ST MARCH, 1922, COMPARED WITH POSITION AT 31ST MARCH, 1921.

1920-21.	Liabilities.	1921–22.	1920-21.	Assets.	192	1921–22.
જે જે	Aid to Water-power Works and Electric Supply Accounts—	3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3	£ s. d. 567,704 2 8	Lake Coleridge scheme— Assets as per separate balance-sheet Profit and I oss	£ s. d. 814,050 14 1	छ भ
405,000 0 0	At 4 per cent, interest At a per cent, interest	350,000 0 0 119,000 0 0	30,673 18 4	loss to date	29,175 9 5	843 996 3
•	Bonds issued (due 1930) at 5 per cent.	•	598,378 1 0	Waikato Biver schemes	** *** *** ****	
۰.	olidated stock— r cent. interest (due 1930) r cent. interest (due 1936-51)	၁ ၁ ၈ န	294,848 8 7	Horahora Assets as per separate £ s. d. balance-sheet 404,933 6 10		
:	:		8,404 3 3	Front and Loss Account — Accumu- lated loss to date 5.882 15 9	Management of No.	
212,500 0 0	Purchase of Horahora works—Deed of security at 5 per cent, interest	212,500 0 0	1 = 1		410,816 2 7	
19,155 3 5	Consolidated Fund— Interest accrued on loans to 31st March, 1922 Interest on Lake Coleridge expenditure to 31st March, 1921	3,953,652 6 3	11,276 0 10	Arapun.— Headworks and sur. Teadworks a 13,848 13 9 Land at Auckland 500 0 0 Stocks of material for line to Auckland 46,353 0 0 Interest during con-		
1,417 2 3	March, 1921	:	·	struction, 47 per cent 2,706 13 8	63 408 7 5	
44,750 17 9 7,590 7 4	Lake Coleridge scheme— Depreciation reserve Sundry oreditors		11,276 0 10 5,680 10 4	Mangahao River scheme— Land and easements	- =	474,224 10
5,653 4 9 3,673 14 5	Horahora scheme— Depreciation reserve Sundry creditors	12	_	Headworks, dams, tunnels, &c. Roads, trams, &c. Pipe-lines, &c. Buildings		
	Mangahao scheme— Sundry creditors	6,635 7 11	_ ∞ ೧ ۰	Fower plant and machinery Construction plant, tools, &c	17 17	
	Waikaremoana soheme———————————————————————————————————	5,014 0 0	19,636 10 7	Naterial on hand Interest during construction, 4½ per cent.	23,004 4 4 56,955 14 9 16,929 1 3	
6 17 0	Interest on securities held by Investment Fund	:	143,109 13 1	Sundry debtors		324,603 13 1,544 15
			2,906 17 4	Lake Waikaremoana scheme— Access roads and bridges Pipe-lines	32,079 12 3 12,525 5 0 9,544 12 3 9,544 12 3 1,573 10 0 1,573 19 6 1,573 19 6	62,566
9 151 957 6 11	Carried forward	4.089.936 1.10	1 059 099 4 1	Coming Commond		- 1