

DEVELOPMENT OF WATER-POWER.

STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1922.

GENERAL BALANCE-SHEET AT 31st MARCH, 1922, COMPARED WITH POSITION AT 31st MARCH, 1921.

1920-21.			1921-22.			1920-21.			1921-22.		
Liabilities.			Assets.								
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Aid to Water-power Works and Electric Supply Accounts—			Lake Coleridge scheme—			Assets as per separate balance-sheet			Profit and Loss Account—Accumulated		
405,000	0	0	Debitures issued—			At 4 per cent. interest			loss to date		
64,000	0	0	At 4½ per cent. interest			Bonds issued (due 1930) at 5 per cent. interest			..		
56,500	0	0	N.Z. Consolidated stock—			At 5 per cent. interest (due 1930)			..		
1,331,010	0	0	At 6 per cent. interest (due 1936-51)			At 6 per cent. interest (due 1936-51)			..		
..	..	..	At 6 per cent. interest (due 1936-51)			..			..
212,500	0	0	Waihi Gold-mining Company (Limited)—			Purchase of Horahora works—Deed of security at 5 per cent. interest			..		
Consolidated Fund—			Headworks and surveys			Land at Auckland			Stocks of material for line to Auckland		
..	..	..	Interest accrued on loans to 31st March, 1922			..			Interest during construction, 4½ per cent.		
19,155	3	5	Interest on Lake Coleridge expenditure to 31st March, 1921			..			..
1,417	2	3	Interest on Waikato expenditure to 31st March, 1921			..			..
44,750	17	9	Lake Coleridge scheme—			..			..
7,590	7	4	Depreciation reserve			..			..
5,653	4	9	Sundry creditors			..			..
3,673	14	5	Horahora scheme—			..			..
Depreciation reserve			..			..			..
Sundry creditors			..			..			..
Mangahao scheme—			..			..			..
Sundry creditors			..			..			..
Waikaremoana scheme—			..			..			..
Sundry creditors			..			..			..
Interest on securities held by Investment Fund			..			..			..
6	17	0	..			..			..
Carried forward			..			..			..
2,151,257	6	11	..			..			..
Carried forward			..			..			..
2,151,257	6	11	..			..			..