

DEFENCE DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital funds—Liability to Treasury on Capital Account, 1st April, 1921	2,396,745	16	6	Sundry debtors	5,351	3	2
Treasury Adjustment Account..	850,312	5	11	Consolidated Fund—			
Sundry creditors	18,440	9	3	Live-stock—Horses at valuation	398	10	6
				Ordnance stocks at vocabulary figures ..	1,213,477	12	9
				Stationery and publications	2,311	15	4
				Armaments and ammunition (depreciation not disclosed)	473,619	9	2
					£	s.	d.
				Defence vessels and stores	6,000	0	0
				Additions	454	9	8
					6,454	9	8
				Less depreciation	373	12	8
					6,080	17	0
				Aerial machines and spares.. .. .	41,275	3	4
				Additions	589	10	8
					41,864	14	0
				Less depreciation and spares, consumed	8,095	15	11
					33,768	18	1
				Unit equipment and stocks.. .. .	454,002	5	5
				Less Stock Suspense Account	451	2	6
					453,551	2	11
				Less depreciation	96,545	12	4
					357,005	10	7
				Oil and spirits	1,049	0	0
				Furniture	20,963	18	2
				Less depreciation	944	12	0
					20,019	6	2
				Public Works Fund—			
				Land and buildings	589,943	0	0
				Additions	7,775	9	7
					597,718	9	7
				Less depreciation	7,212	7	6
					590,506	2	1
				Mortgages on building, Invercargill	400	0	0
				Less repayment	200	0	0
					200	0	0
				Stamps	534	13	7
				Cash in the hands of High Commissioner and imprestees in New Zealand	6,726	7	7
				Excess of expenditure over income—			
					£	s.	d.
				Aviation Revenue Account	15,782	8	2
				General Revenue Account	338,489	7	7
				Territorial Revenue Account	95,736	4	9
				Cadets Revenue Account.. .. .	101,420	18	5
				“Janie Seddon” Revenue Account	1,815	11	11
				“Lady Roberts” Revenue Account	1,204	14	10
					554,449	5	8
					£3,265,498	11	8
					£3,265,498	11	8

H. M. GRIFFEN, Lieut.-Colonel,
Director of Financial Services.
GUY C. FELTON, Captain, Accountant.

14th June, 1922.

I hereby certify that the balance-sheet and Revenue Accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. A memorandum embodying certain suggestions with regard to future balance-sheets has been transmitted to the Department.—G. F. C. CAMPBELL, Controller and Auditor-General.