

PUBLIC ACCOUNTS, 1921-1922.

The PUBLIC DEBT of NEW ZEALAND on 31st March, 1922—continued.

AUTHORIZING ACT.	AMOUNT OUTSTANDING.	DUE DATE.	INCEPTION OF LOANS.		RATE.		ANNUAL CHARGE.		REMARKS.
			Amount.	Year ending.	Int.	S.F.	Amount.	When payable.	
Brought forward .. .. .	£ 205,053,940	..	£ 205,053,940	23 Sep., 1910	4½	..	£ 9,874,004	1 Mar. and 1 Sept.	*Loans raised by the late Westport Harbour Board and taken over by the Government in terms of the Westport Harbour Act, 1920
Wellington and Manawatu Railway Purchase Act, 1908 .. .. .	500,000		500,000				22,500		
Westport Harbour Act, 1920—									
Westport Harbour Board Act, 1884 .. .. .	150,000*	1 Mar., 1925	150,000	31 Mar., 1922	4	..	6,000	1 Mar. "	1 Sept.
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900 .. .. .	500,000*	1 Jan., 1949	500,000	31 Mar., 1922	4	..	20,000	1 Jan. "	1 July
Westport Harbour Board Loan Act, 1908 .. .. .	200,000*	15 Feb., 1945	200,000	31 Mar., 1922	5	..	8,500	1 Mar. "	1 Sept.
Appropriation Act, 1919, Section 32 .. .. .	30,495*	1 Feb., 1925	30,495	31 Mar., 1922	5½	..	10,000	15 Feb. "	15 Aug.
Public Debt Extinction Act, 1910 .. .. .	..		..				1,677	1 Feb. "	1 Aug.
Less Sinking Fund in respect of—							216,913		Payable o. £115,000,000 for 1922-23.
Government Loans to Local Bodies Acts .. .. .	£ 799,601		£ 206,434,435						
War and Defence Loans .. .. .	192,691		..						
Public Debt Extinction Act, 1910 .. .. .	2,313,330		..						
Naval Defence Act, 1909 .. .. .	931,429		..						
Land for Settlements .. .. .	996,457		..						
Native-land Settlement .. .. .	11,977		..						
Guaranteed Mining Advances .. .. .	781		..						
Section 26 (5), State Advances Act, 1913 .. .. .	6,497		..						
War Loans .. .. .	3,451,107		..						
New Zealand Loan Act, 1863 .. .. .	2,207		..						
State Coal-mines Act, 1908 .. .. .	24,580		..						
Westport Harbour Loans .. .. .	261,200		..						
Totals .. .. .	8,991,857		..						†Includes £157,870 raised for redemptions under Finance Act, 1916, Section 35, thus reducing net indebtedness to £197,284,708.
Totals .. .. .	197,442,578†		..				10,159,594		

SUMMARY of PUBLIC DEBT, STATE ADVANCES DEBT, and SINKING FUNDS on 31st March, 1922.

	AMOUNT OUTSTANDING.		SINKING FUNDS.		NET INDEBTEDNESS.
	£		£		£
Public Debt .. .. .	..	..	206,434,435	8,991,857	197,442,578
State Advances Debt (table attached) .. .. .	..	..	12,619,950	1,663,537*	10,956,413
Total .. .. .	..	..	219,054,385	10,655,394	208,398,991

\* Includes £354,082 held by the Public Trustee under section 26 (3) (a), State Advances Act 1913.