

NEW ZEALAND WOOL AND SHEEP-SKINS PURCHASE TRADING ACCOUNT FOR THE TWELVE MONTHS ENDING 31ST MARCH, 1920.

Comparative Figures, 31st March, 1919.				Comparative Figures, 31st March, 1919.			
£		lb.	£	£		lb.	£
5,341,005	1919, Mar. 31— To Stock, at estimated cost in England including charges	23,546,556	2,374,350	7,927,501	1920, Mar. 31— By Sales .. ..	203,676,627	24,582,847
7,218,305	1920, Mar. 31— To Purchases landed, at ap- praised prices plus charges in New Zealand	272,925,669	20,112,141	5,409,770	Transfers, at estimated cost prices—		
193,281	Net loss on revaluation after scouring and fell- mongering	..	176,428	1,102,663	Top-distribution ..	3,263,564	262,533
5,672	Loss on wool by fire in New Zealand, at ap- praised prices plus charges thereon	..	411	6,734	Blending and scouring ..	357,710	31,453
904,716	Freight, port dues, and warehousing	..	2,448,366	2,503	Carbonizing ..	138,413	7,677
100,520	Railway carriage (esti- mated cost of free transit)	..	..	1,170	Auction ..	70,422	6,469
58,000	Loss in exchange in re- mittances	..	71,063	26,605	Interest received on ac- counts overdue	..	25,713
41,670	Administrative expenses, including remuneration of Committee of London Wool-brokers, valua- tion fees, salaries, and other general expenses	..	165,782	13,000	Sale of bagging and hooping	..	11,592
256,758	Provision for marine risk on wool shipped at current commercial rates	..	219,608	205,711	Marine risk (estimated sea-water damage to wools landed)	..	55,500
703,400	Interest for use of Go- vernment capital em- ployed	..	1,037,174	..	Adjustment of com- mencing stock due to overestimate of pro- vision for marine risk at 31st March, 1918	..	..
..	Reserve of 35 per cent. for depreciation in value of stock in Do- minion and afloat, by the instructions of the Minister	..	5,621,914	2,374,350	Difference in valuing, 31st March, 1918 ..	89,516,926	..
2,300,889	Gain in weight ..	551,437	..	..	Stock, at estimated cost in England including charges £7,660,323	..	..
17,124,216	Trading profit ..	..	..	..	Less Reserve of 35 per cent. for depreciation in value of wool, by the instructions of the Minister £2,675,863	..	4,984,460
					Trading loss .. ..	..	2,258,993
		297,023,662	32,227,237	17,124,216		297,023,662	32,227,237

STATEMENT OF PROFITS, AND INTEREST THEREON, TO 31ST MARCH, 1920..

1918, Mar. 31—	£
By Share of net profits to date .. ..	627,425
1919, Mar. 31—	
By Share of net profit to date .. ..	991,644
Paid, July, 1920 .. ..	1,619,069
1920, Mar. 31—	
By Interest on profits .. ..	31,400
	1,650,469
Interest on profits .. ..	82,523
	1,732,992
Share of net loss to date (deduct) .. ..	605,117
	£1,127,875

ESTIMATE OF REBATES ON MILITARY WOOLS AND DIVISION OF REMAINING PROFITS FOR THE YEAR ENDING 31ST MARCH, 1920.

	Trading Accounts.	New Zealand's Share of Profits (or Loss) on Wools sold for Civil Purposes.	Invoice Weights and Value of Wools sold.	
	£	£	lb.	£
New Zealand wool (all sold for civil purposes)	2,297,301 (loss)	934,197 (loss)	202,187,906	24,430,787
New Zealand wool (direct shipments) ..	38,308 (profit)	15,578 (profit)	1,488,721	152,060
			203,676,627	£24,582,847
Top-distribution and merchant noils ..	..	221,736 ..		
Blending and scouring .. ..	..	17,884 ..		
Carbonizing .. ..	..	8,462 ..		
Underwriting profit .. ..	..	65,420 ..		
		605,117 (loss)		