

## ACCOUNTS FOR THE YEAR ENDING 31st MARCH, 1920.

## NEW ZEALAND CASH ACCOUNT.

| Comparative<br>Figures,<br>31st March,<br>1919. | <i>Received in New Zealand.</i>   |             |       | Comparative<br>Figures,<br>31st March,<br>1919. | <i>Paid in New Zealand.</i>  |             |       |
|---|---|-------------|-------|---|--|-------------|-------|
| £   | 1919, Mar. 31—  | £           | s. d. | £   | 1920, Mar. 31—   | £           | s. d. |
| 1,049,968                                       | To Balance brought forward ..   | 779,718     | 17 3  | 12,365,565                                      | By Brokers' wool .. ..   | 11,714,910  | 11 11 |
|   | 1920, Mar. 31—  |             |       | 1,782,762                                       | Slips wool .. ..   | 2,085,575   | 19 1  |
| 16,045,000                                      | To Remittances from the Ministry  | 15,610,000  | 0 0   | 679,678   | Sheep-skins .. ..  | 788,122     | 17 9  |
|   | (N.B.—Local receipts have<br>been deducted from the pay-<br>ments to which they corre-<br>spond). |             |       | 14,828,005                                      |  | 14,588,609  | 8 9   |
|   |   |             |       | 254,571   | Payment of balance outstand-<br>ing at 31st March, 1919, on<br>slips wool finally appraised<br>in London .. .. | 73,326      | 17 9  |
|   |   |             |       | 495,850   | Fellmongering and scouring<br>charges .. ..  | 585,428     | 8 8   |
|   |   |             |       | 736,823   | Expenses of collection, valua-<br>tion, and storage in New<br>Zealand .. ..                                    | 699,111     | 4 7   |
|   |   |             |       | 779,719   | Balance unexpended .. ..   | 443,242     | 17 6  |
| 17,094,968                                      |   | £16,389,718 | 17 3  | 17,094,968                                      |  | £16,389,718 | 17 3  |
| £   | 1920, Mar. 31—  | £           | s. d. |   |  |             |       |
| 779,719   | To Balance unexpended ..  | 443,242     | 17 6  |   |  |             |       |

## NEW ZEALAND WOOL AND SHEEP-SKINS STOCK ACCOUNT.

| Comparative<br>Figures,<br>31st March,<br>1919. | <i>Purchases.</i>   |             |            | Comparative<br>Figures,<br>31st March,<br>1919. | <i>Shipments and Stock.</i>   |             |            |
|---|---|-------------|------------|---|---|-------------|------------|
| £   | 1919, Mar. 31—  | lb.         | £          | £   | 1920, Mar. 31—  | lb.         | £          |
|   | To Stock in New Zealand, at<br>appraised values plus<br>charges thereon—  |             |            | 7,406,827                                       | By Wool shipped and landed,<br>at appraised values<br>plus charges in New<br>Zealand, and pelts<br>shipped and landed | 272,925,669 | 20,112,141 |
| 11,835,933                                      | Wool .. ..  | 285,628,083 | 20,372,033 |   | Loss of wool by fire in<br>New Zealand, at ap-<br>praised values plus<br>charges thereon                              | 3,337       | 411        |
| 101,958   | Pelts .. ..   | ..          | 136,951    | 5,672   | Stock in New Zealand<br>and afloat, at ap-<br>praised values plus<br>charges thereon—                                 |             |            |
| 54,209  | Stock omitted at this date  | ..          | ..         |   | Wool .. ..  | 216,168,719 | 15,850,944 |
| 11,992,100                                      |   | 285,628,083 | 20,508,984 |   | Pelts .. ..   | ..          | 211,667    |
| 14,828,005                                      | 1920, Mar. 31—  |             |            |   | Net loss on revaluation<br>after scouring and fell-<br>mongering  | 16,928,798  | 176,428    |
|   | To Wool purchased (greasy,<br>scoured, slips, and skin<br>wool)   | 220,392,040 | 14,588,609 | 20,372,033                                      |   |             |            |
| 73,327  | Balance unpaid on slips<br>wool purchased   | ..          | 952        | 136,951   |   |             |            |
| 709,663   | Expenses of collection,<br>valuation, &c., in New<br>Zealand  | ..          | 670,040    | 193,281   |   |             |            |
| 511,669   | Fellmongering and scour-<br>ing charges   | ..          | 583,006    |   |   |             |            |
| ..  | Surplus in weight ..  | 6,400       | ..         |   |   |             |            |
| 28,114,764                                      |   | 506,026,523 | 36,351,591 | 28,114,764                                      |   | 506,026,523 | 36,351,591 |
| £   | 1920, Mar. 31—  | lb.         | £          |   | 1920, Mar. 31—  | lb.         | £          |
| 20,508,984                                      | To Stock in New Zealand<br>and afloat—Wool and<br>pelts, at appraised<br>values in New Zea-<br>land plus charges<br>thereon | 216,168,719 | 16,062,611 |   | By Reserve of 35 per cent.<br>for depreciation in<br>value of stock (see<br>par. 8 of our report<br>accompanying)     | ..          | 5,621,914  |
|   |   |             |            |   | Stock in New Zealand<br>and afloat, at market<br>prices ruling in De-<br>cember, 1920                                 | 216,168,719 | 10,440,697 |
|   |   | 216,168,719 | 16,062,611 |   |   | 216,168,719 | 16,062,611 |
|   | 1920, Mar. 31—  | lb.         | £          |   |   |             |            |
| ..  | To Stock in New Zealand<br>and afloat   | 216,168,719 | 10,440,697 |   |   |             |            |