Statement of Business

YEAR 1921.	TOTAL. No.	TOTAL. Sum assured.	TOTAL. Reversionary Bonuses.	TOTAL. Annual Premiums. 1. Ordinary. 2. Extra.	TOTAL. Annuities. 1. Immediate or entered upon. 2. Deferred.	Whole-life and Term Assurances. No.	Whole-life and Term Assurances. Sum assured.	Whole-life and Term Assurances. Reversionary Bonuses.	Whole-life and Term Assurances. Annual Premiums. 1. Ordinary. 2. Extra.
POLICIES ISSUED AND DISCON-									
		£	£	£ s. d.	£ s. d.		£	£	£ s. d.
Policies in force at 31st December, 1920	57,321	14,924,147	1,335,163	447,152 2 0 1,920 2 8	21,381 19 10 2,776 10 3	11,372	3,671,771	658,721	84,648 11 1 1,074 15 7
New Business	4,986	1,631,250	..	50,531 17 4 201 13 3	1,277 3 4 (−)123 11 0	563	278,400	..	7,329 14 0 45 8 11
Bonus allotted ..	..	..	339,388	..	..	..	..	82,747	..
Total.. ..	62,307	16,555,397	1,674,551	497,683 19 4 2,121 15 11	22,659 3 2 2,652 19 3	11,935	3,950,171	741,468	91,978 5 1 1,120 4 6
Policies discontinued during 1921	3,118	834,309	115,905	25,567 3 11 135 19 8	1,403 9 8 165 1 1	546	189,229	44,337	4,160 1 9 64 18 4
Total Policies in force at 31st December, 1921	**59,189**	**15,721,088**	**1,558,646**	**472,116 15 5** **1,985 16 3**	**21,255 13 6** **2,487 18 2**	11,389	3,760,942	697,131	87,818 3 4 1,055 6 2
PARTICULARS OF POLICIES DISCON-									
How discontinued.									
By Death	475	125,381	33,181	3,752 19 8 42 7 8	1,403 9 8 30 4 11	263	80,482	28,246	1,859 5 1 35 15 0
Maturity	894	179,002	40,283	6,804 1 11 26 12 7	..	..	..	..	..
Surrender	634	175,698	12,190	4,956 16 6 23 5 0	.. 134 16 2	97	40,805	5,218	829 0 1 2 0 8
Cancellation ..	158	53,150	47	1,436 12 2 ..	..	12	5,300	..	128 3 11 ..
Surrender of Bonus..	..	..	20,852	..	..	..	..	8,531	..
Lapse	956	299,220	9,013	8,288 13 2 27 5 2	..	173	61,485	2,160	1,311 14 4 14 15 0
Expiry of Policy ..	1	1,000	..	14 0 0 6 12 6	..	1	1,000	..	14 0 0 6 12 6
Expiry of Premium..	..	700	..	148 10 4 ..	..	..	..	..	..
Miscellaneous ..	..	158	339	165 10 2 9 16 9	..	..	157	182	17 18 4 5 15 2
Total ..	**3,118**	**834,309**	**115,905**	**25,567 3 11** **135 19 8**	**1,403 9 8** **165 1 1**	546	189,229	44,337	4,160 1 9 64 18 4
PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE									
Total issued	158,844	40,602,540	3,907,698	1,246,728 9 10 38,755 6 9	103,249 5 8	46,592	14,413,909	2,000,980	374,171 19 3 17,941 17 2
Total void	99,655	24,881,452	2,349,052	774,611 14 5 36,769 10 6	79,505 14 0	35,203	10,652,967	1,303,849	286,353 15 11 16,886 11 0
Total in force ..	**59,189**	**15,721,088**	**1,558,646**	**472,116 15 5**	**23,743 11 8**	11,389	3,760,942	697,131	87,818 3 4
Extra Premiums				1,985 16 3	..	..	..	..	1,055 6 2
Reduction of Premiums by Bonus, &c. ..				48 10 0	..	..	..	..	44 17 6
				£474,151 1 8					£88,918 7 0

NOTE.—The Ordinary Premium is the premium charged

Wellington, 15th March, 1922.