of lecturers and assistants were employed. The average salary of full-time professors was £857, and the total expenditure by the four colleges on salaries for the year £89,857, as compared with £74,888 in the previous year.

Finances of the Affiliated Colleges, 1921.

The total receipts of the University colleges for the year 1921 amounted to £185,884, of which sum £106,088 was received directly from the Government and £3,435 indirectly from the Government through the University of New Zealand. The receipts from the Government included £47,082 maintenance grants and apportionment of national endowment revenue, and £41,898 grants for buildings and equipment. Receipts from local sources included £22,237, income from reserves and £38,428 fees.

The total payments amounted to £188,765 of which the principal items were salaries, £89,858; buildings, £44,261; equipment, £12,744; administration, £12,010.

FREE EDUCATION AT UNIVERSITY COLLEGES.

What may be regarded as generous provision is made for free education and for scholarship allowances for students of the University colleges, 41 per cent., as mentioned above, of the students receiving free tuition.

Scholarships.

University entrance scholarships are awarded annually on the results of the University Junior Scholarship Examination, and are as follow: University Junior, University National, and Taranaki Scholarships (open only to candidates resident in Taranaki), in addition to some thirty or forty local and privately endowed scholarships awarded on the results of the same examination. The value of a Junior Scholarship or a University National Scholarship is £20 per annum in addition to tuition fees; students obliged to live away from home receive also a boarding-allowance of £30 per annum. Twenty-nine Junior University Scholarships and fifty-eight University National Scholarships were held during 1921. The expenditure by the University on scholarships was £2,985, and by the Education Department on University National Scholarships £3,634. In addition to the scholarships, and partly in connection therewith, a scheme of bursaries entitling students to free tuition is also in operation, as set out in detail below.

Scholarships awarded during the degree course are: Senior University Scholarships tenable by candidates for Honours, and awarded on the papers set for subjects in the Bachelor of Arts and Bachelor of Science Examinations; John Tinline Scholarship, awarded on the papers in English of the Senior Scholarship Examination; Sir George Grey Scholarships for students of science subjects; and a number of privately endowed scholarships open to students of the various colleges. Thirteen Senior University Scholarships were held during 1921.

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The chief scholarships awarded at the end of the University course are the Rhodes Scholarship, the 1851 Exhibition Scholarship, the Medical Travelling Scholarship, the Engineering Travelling Scholarship, the French Travelling Scholarship, National Research Scholarships (one of which is offered to each University college), and a post-graduate scholarship in arts. All, excepting the National Research Scholarships, are travelling scholarships—that is, they are tenable abroad. The Research Scholarships are each of the value of £100 per annum, with laboratory fees and expenses.

The Rhodes scholar of 1922 is a student of Victoria College. The total number of Rhodes Scholarships that have been granted to date is twenty-one, of which six have been gained by students of Auckland University College, five by students of Otago University, six by students of Victoria University College, and four by students of Canterbury College.

Up to the present twenty-one National Research Scholarships have been awarded, three being current at present, and the following being the subjects of research: "The nature of unsaturation in unsaturated acids and their derivatives"; "Atmospheric electricity, with specific reference to meteorological conditions"; and "Radio-activity and helium content of New Zealand rocks, waters, and natural gases."