

NEW ZEALAND STATE COAL-MINES—*continued*.

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1922.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets: Net Capital as per Balance-sheet, 1922.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 1922.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0	..	..	..	..	..	..	..	..	..	..
Less loss by fire and sales ..	2,291	6 11	..	..	..	..	..	..	..	..	..	..
	95,919	2 1	95,919	2 1	..	..	139,390	6 4	..	..	..	..
Liverpool Colliery ..	223,235	15 6	94,213	2 9	129,022	12 9	31,867	2 11	..	..	20,100	16 11
Seddonville Colliery ..	38,187	6 8	..	..	..	..	..	..	..	..	..	..
Less sales ..	548	17 0	..	..	..	..	..	..	..	..	..	..
	37,638	9 8	37,638	9 8	..	..	..	..	38,336	16 6	..	..
Briquette-works property ..	16,135	2 6	..	..	..	..	..	..	..	..	..	..
Less sales of plant ..	2,066	5 0	..	..	..	..	..	..	..	..	..	..
	14,068	17 6	14,068	17 6	..	..	..	..	22,660	18 10	..	..
Charming Creek prospecting ..	5,956	18 6	5,956	18 6	..	..	..	..	5,954	11 8	..	..
Wellington Depot property ..	6,247	10 10	..	..	..	..	..	..	..	..	..	..
Less sales ..	159	5 6	..	..	..	..	..	..	..	..	..	..
	6,088	5 4	3,981	6 10	2,106	18 6	..	..	10,568	16 9	1,351	3 0
James Colliery ..	37,809	6 5	..	..	37,809	6 5	..	..	..	..	339	0 9
Christchurch Depot property ..	8,522	3 11	..	..	..	..	..	..	..	..	..	..
Less loss on horses ..	105	0 0	..	..	..	..	..	..	..	..	..	..
	8,417	3 11	5,166	4 9	3,250	19 2	2,239	11 8	..	..	569	7 4
MacDonald Colliery ..	70,546	1 4	..	..	70,546	1 4	..	..	..	..	19	4 8
Wanganui Depot property ..	2,980	12 6	..	..	..	..	..	..	..	..	..	..
Less loss on horses ..	85	0 0	..	..	..	..	..	..	..	..	..	..
	2,895	12 6	1,647	10 7	1,248	1 11	..	..	1,836	10 1	165	12 9
Dunedin Depot property ..	2,023	3 7	..	..	..	..	..	..	..	..	..	..
Less sale of plant ..	641	10 0	..	..	..	..	..	..	..	..	..	..
	1,381	13 7	1,381	13 7	..	..	..	..	4,248	3 5	..	..
Hulks property ..	4,033	15 5	..	..	..	..	..	..	..	..	..	..
Less sales ..	1,948	17 0	..	..	..	..	..	..	..	..	..	..
	2,084	18 5	2,084	18 5	..	..	1,786	12 11	..	..	..	..
Office furniture ..	189	13 9	..	..	..	..	..	..	..	..	..	..
Less sales ..	17	5 0	..	..	..	..	..	..	..	..	..	..
	172	8 9	172	8 9	..	..	..	..	172	8 9	..	..
Grand total ..	514,077	19 11	..	..	..	..	..	..	..	..	..	..
Less losses and sales ..	7,863	6 5	..	..	..	..	..	..	..	..	..	..
	506,214	13 6	262,230	13 5	243,984	0 1	..	..	..	..	..	..
Interest on investments ..	..	..	..	..	..	..	2,332	1 9	..	..	..	..
Discounts ..	..	..	..	..	..	..	13	2 9	..	..	..	..
Cash lost (highway robbery) ..	..	..	..	..	..	..	..	..	89	0 1	..	..
Totals, profits and losses ..	..	..	..	..	..	..	177,628	18 4	83,867	6 1	..	..
Balance, profits over losses ..	..	..	..	..	..	..	..	..	93,761	12 3	..	..
Stocks on hand ..	..	..	..	..	24,228	6 0	..	..	..	..	..	..
Investment Account ..	..	..	..	..	20,000	0 0	..	..	..	..	..	..
Suspense and Deposit Accounts ..	..	..	..	..	23	11 2	..	..	..	..	..	..
Sundry debtors ..	..	..	..	..	28,066	7 2	..	..	..	..	..	..
Cash on hand ..	..	..	..	..	32,970	19 0	..	..	..	..	..	..
Debentures and Loan Account ..	..	..	..	..	..	..	..	..	..	..	227,601	0 7
Bad-debts Reserve ..	..	..	..	..	..	..	..	..	..	..	500	0 0
Accrued interest ..	..	..	..	..	..	..	..	..	..	..	4,625	19 7
Sinking Fund Account ..	..	..	..	..	..	..	..	..	..	..	24,580	0 0
General Reserve ..	..	..	..	..	..	..	..	..	..	..	51,467	2 8
General Profit and Loss Account ..	..	..	..	..	..	..	..	..	..	..	17,214	9 7
Contracts Deposit Account ..	..	..	..	..	..	..	..	..	..	..	35	0 0
Stocks Suspense Account ..	..	..	..	..	..	..	..	..	..	..	704	5 7
	..	..	..	..	349,273	3 5	177,628	18 4	177,628	18 4	349,273	3 5

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