

SESSION II.
1921.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1921.

*Presented to both Houses of the General Assembly in compliance with the 51st Section of the
New Zealand Loans Act, 1908.*

REPORT.

Government Buildings, Wellington, 27th August, 1921.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended 31st March, 1921.

Nothing in the proceedings of the year has occurred calling for special remark by the Commissioners.

ROBERT J. COLLINS,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
BALANCE, 1st APRIL, 1920:—		
Cash at bank		51 6 10
WESTPORT HARBOUR BOARD:—		
Loan of £150,000,—		
Contribution to Sinking Fund for one year to 1 March, 1921, per Treasury Interest on Investments—	1,500 0 0	
On £3,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1920	136 0 0	
„ £3,560, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1920	178 0 0	
„ £1,960, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1920	98 0 0	
„ £70, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1920	1 15 0	
„ £70, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1920	1 15 0	
„ £1,600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 16 October, 1920	72 0 0	
„ £1,065, Inscribed Stock at 4½ per cent., period to 20 April, 1920	4 9 4	
„ £1,065, Inscribed Stock at 4½ per cent., half-year to 20 October, 1920	23 19 3	
„ £4,310, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1920	172 8 0	
„ £800, Kauri Gum Industry at 4-per-cent. Debentures, one year to 1 November, 1920	32 0 0	
„ £870, Appropriation Act, 1912, Debentures at 4 per cent., one year to 1 November, 1920	34 16 0	
„ £13,500, Inscribed Stock at 4½ per cent., one year to 15 November, 1920	607 10 0	
„ £450, Inscribed Stock at 4½ per cent., period to 15 November, 1920	10 2 6	
„ £3,770, General Purposes Loan 4-per-cent. Debentures, one year to 28 November, 1920	150 16 0	
„ £1,710, Aid to Public Works 4-per-cent. Debentures, one year to 1 December, 1920	68 8 0	
„ £1,160 Oxford County Council 5½-per-cent. Debentures, one year to 1 December, 1920	60 18 0	
„ £2,210, Finance Act (1915) 4½-per-cent. Debentures, one year to 15 December, 1920	99 9 0	
„ £10,190, Consolidated Stock Act 4-per-cent., one year to 31 December, 1920	407 12 0	
„ £1,000, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1921	40 0 0	
„ £8,420, Government Railways Amendment Act (1910) 4-per-cent. Debentures, one year to 1 January, 1921	336 16 0	
„ £1,400, Defence and Other Purposes Loan 4-per-cent. Debentures, one year to 1 January, 1921	56 0 0	
„ £3,715, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, one year to 1 January, 1921	148 12 0	
„ £11,565, Land for Settlements Act 4-per-cent. Debentures, one year to 1 January, 1921	462 12 0	
„ £5,375, Aid to Public Works 4-per-cent. Debentures, one year to 1 January, 1921	215 0 0	
„ £7,540, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1921	301 12 0	
„ £50, Maori Land Settlement Act 4-per-cent. Debentures, one year to 1 January, 1921	2 0 0	
„ £900, New Zealand Inscribed Stock 5-per-cent., period to 15 January, 1921	27 0 0	
„ £800, New Zealand Inscribed Stock 5-per-cent., period to 15 January, 1921	13 15 0	
„ £800, New Zealand Inscribed Stock 5-per-cent., period to 15 January, 1921	3 13 0	
„ £880, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 February, 1921	33 4 0	
„ £1,380, State-guaranteed Advances and Land Settlement 4-per-cent. Debentures, one year to 1 February, 1921	55 4 0	
„ £1,550, Government Railways Act (1910) 4-per-cent. Debentures, one year to 1 February, 1921	62 0 0	
„ £2,860 Land for Settlements 4-per-cent. Debentures, period to 1 August, 1920	57 4 0	
„ £2,860, Land for Settlements 4-per-cent. Debentures, period to 1 February, 1921, half year	64 7 0	
„ £6,025, Land Laws Amendment Act 4-per-cent. Debentures, one year to 1 February, 1921	241 0 0	
„ £3,895, New Zealand Consols 4-per-cent. Debentures, one year to 1 February, 1921	155 16 0	
„ £2,805, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1921	140 5 0	
„ £2,500, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1921	112 10 0	
„ £2,000, Local Bodies Loans 4-per-cent. Debentures, one year to 1 March, 1921	80 0 0	
„ £1,750, Appropriation Act (1917) 4-per-cent. Debentures, one year to 1 March, 1921	70 0 0	
„ £2,580, Patea Borough Council 4½-per-cent. Debentures, one year to 1 September, 1920	116 2 0	
	6,454 10 1	
Bank Interest	1 2 0	6,455 12 1
Carried forward		6,506 18 11

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31ST MARCH, 1921.

DISBURSEMENTS.				£	s.	d.	£	s.	d.
WESTPORT HARBOUR BOARD:—									
Loan of £150,000,—									
Investments—									
1920—June.	New Zealand Inscribed Stock 5-per-cent.	..	..	900	0	0			
July.	Waverley Town Board (1) 5-per-cent. Debentures	..	..	70	0	0			
"	Waverley Town Board (2) 5-per-cent. Debentures	..	..	70	0	0			
"	New Zealand Inscribed Stock 4½-per-cent.	..	..	385	0	0			
"	Government Railways Amendment Act 4-per-cent.	..	..				
"	Debentures	..	..	70	0	0			
"	Land for Settlements Act 4-per-cent. Debentures	..	..	70	0	0			
"	New Zealand Consols 4-per-cent.	..	..	70	0	0			
"	New Zealand Inscribed Stock 4½-per-cent.	..	..	65	0	0			
Sept.	New Zealand Inscribed Stock 5-per-cent.	..	..	800	0	0			
Dec.	New Zealand Inscribed Stock 5-per-cent.	..	..	800	0	0			
1921—Mar.	Waihou and Ohinemuri Rivers Improvement Act 4½-per-cent. Debentures	..	..	1,500	0	0			
							4,800	0	0
Carried forward ..				..			4,800	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	6,506 18 11
WESTPORT HARBOUR BOARD:—		
Loan of £200,000,—		
Contribution to Sinking Fund for one year to 1 March, 1921 ..	2,000 0 0	
Interest on Investments—		
On £1,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1920 ..	56 0 0	
„ £2,055, Waverley Town Board 5-per-cent. Debentures, one year 1 October, 1920 ..	102 15 0	
„ £5, Fruit-preserving Industry (1913) 4-per-cent. Debentures, period to 1 April ..	0 1 6	
„ £90, Fruit-preserving Industry (1913) 4-per-cent. Debentures, period to 1 October ..	1 16 0	
„ £2,000, Fruit-preserving Industry (1913) 4-per-cent. Debentures, half year to 1 October, 1921 ..	40 0 0	
„ £35, 4½-per-cent. Inscribed Stock, period to 20 April, 1921 ..	0 2 11	
„ £35, 4½-per-cent. Inscribed Stock, half year to 20 October, 1920 ..	0 15 9	
„ £1,080, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1920 ..	43 4 0	
„ £1,200, Kauri-gum Industry 4-per-cent. Debentures, one year to 1 November, 1920 ..	48 0 0	
„ £6,360, Inscribed Stock 4½-per-cent. one year to 15 November, 1920 ..	286 4 0	
„ £1,090, Finance Act (1915) 4½-per-cent. Debentures, one year to 15 December ..	49 1 0	
„ £910, Consolidated Stock Act 4-per-cent., one year to 31 December ..	36 8 0	
„ £3,595, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1921 ..	143 16 0	
„ £10, Government Railways Amendment Act 4-per-cent. Debentures, half year to 1 January, 1921 ..	0 4 0	
„ £1,365, Land for Settlements Act 4-per-cent. Debentures, one year 1 January, 1921 ..	54 12 0	
„ £400, Maori Land Settlement Act 4-per-cent. Debentures, one year to 1 January, 1921 ..	16 0 0	
„ £35, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, one year to 1 January, 1921 ..	1 8 0	
„ £25, Aid to Public Works and Land Settlement 4-per-cent. Debentures, one year to 1 January, 1921 ..	1 0 0	
„ £730 Inscribed Stock 5-per-cent., period to 15 January, 1921 ..	12 11 10	
„ £1,000, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 February, 1921 ..	40 0 0	
„ £120, Government Railways Act (1910) 4-per-cent. Debentures, one year to 1 February, 1921 ..	4 16 0	
„ £210, Land for Settlements Act 4-per-cent. Debentures, half year 1 August, 1920 ..	4 4 0	
„ £210, Land for Settlements 4½-per-cent. Debentures, half-year to 1 February ..	4 14 6	
„ £500, Hauraki Plains Amendment Act 4-per-cent. Debentures, one year to 1 February, 1921 ..	20 0 0	
„ £2,165, New Zealand Consols 4-per-cent., one year to 1 February, 1921 ..	86 12 0	
„ £75, Land Laws Amendment Act 4-per-cent. Debentures, one year to 1 February, 1921 ..	3 0 0	
„ £40, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, one year to 1 February, 1921 ..	1 12 0	
„ £195, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1921 ..	9 15 0	
„ £1,200, Finance Act (1916) 4½-per-cent. Debentures, one year to 31 March, 1921 ..	54 0 0	
„ £200, Appropriation Act 4-per-cent. Debentures, one year to 1 March, 1921 ..	8 0 0	
	3,130 13 6	
Interest, Bank Balance	0 5 0	3,130 18 6
Loan of £500,000,—		
Contribution to Sinking Fund for one year to 31 March, 1921, per Treasury	5,000 0 0	
Interest on Investments—		
On £2,910, Irrigation and Water-supply Act 4-per-cent. Debentures, one year to 1 October, 1920 ..	116 8 0	
„ £5,000, Waverley Town Board 5-per-cent. Debentures, half-year to 1 April, 1920 ..	125 0 0	
„ £220, Waverley Town Board 5-per-cent. Debentures, half-year to 1 April, 1920 ..	5 10 0	
„ £5,020, Waverley Town Board 5-per-cent. Debentures, half-year to 1 October, 1920 ..	125 10 0	
„ £250, Waverley Town Board 5-per-cent. Debentures, half-year to 1 October, 1920 ..	6 5 0	
„ £1,250, New Zealand Inscribed Stock 4½-per-cent., period 20 October, 1920 ..	33 7 4	
„ £120, Fruit-preserving Industry Act 4-per-cent. Debentures, period to 1 October, 1920 ..	4 2 6	
„ £4,000, Fruit-preserving Industry Act 4-per-cent. Debentures, half-year, period to 1 October, 1920 ..	80 0 0	
Carried forward	5,496 2 10	9,637 17 5

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1921.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward .. .. .						..			4,800	0	0
WESTPORT HARBOUR BOARD :—											
Loan of £200,000,—											
Investments—											
1920—June 10.	On New Zealand 5-per-cent. Inscribed Stock	..				300	0	0			
July 1.	" Fruit-preserving Industry 4-per-cent. Debentures	..				85	0	0			
	" Government Railways Amendment Act 4-per-cent. Debentures	..				10	0	0			
	" Land for Settlement 4-per-cent. Debentures	..				15	6	0			
Sep. 13.	" New Zealand 5-per-cent. Inscribed Stock	..				130	0	0			
Dec. 13.	" New Zealand 5-per-cent. Inscribed Stock	..				300	0	0			
Mar. 1.	" New Zealand 4-per-cent. State-guaranteed Advances Act Debentures	..				200	0	0			
									1,040	0	0
Loan of £500,000,—											
Investments—											
1920—June 10.	On New Zealand 5-per-cent. Inscribed Stock	..				850	0	0			
July 1.	" Waverley Town Board (1) 5-per-cent. Debentures	..				20	0	0			
July 1.	" Waverley Town Board (2) 5-per-cent. Debentures	..				30	0	0			
Sep. 13.	" New Zealand 5-per-cent. Inscribed Stock	..				700	0	0			
Dec. 13.	" New Zealand 5-per-cent. Inscribed Stock	..				880	0	0			
1921—Mar. 1.	" New Zealand State-guaranteed Advances 4 per-cent. Debentures	..				800	0	0			
									3,280	0	0
Carried forward .. .. .						..			9,120	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	5,496 2 10	9,637 17 5
WESTPORT HARBOUR BOARD— <i>continued</i> . Loan of £500,000— <i>continued</i> . Interest on Investments— <i>continued</i> . On £2,860, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1920	114 8 0	
„ £3,000, Kauri-gum Industry Amendment Act 4-per-cent. Debentures, one year to 1 November, 1920	120 0 0	
„ £1,900, Land for Settlements Act 4-per-cent. Debentures, one year to 1 November, 1920	76 0 0	
„ £16,420, New Zealand Inscribed Stock 4½-per-cent., one year to 15 November	738 18 0	
„ £2,800, General Purposes Loan Act 4-per-cent. Debentures, one year to 28 November, 1920	112 0 0	
„ £360, Aid to Public Works and Land Settlement Act 4-per-cent. Debentures, one year to 1 December, 1920	14 8 0	
„ £2,700, Finance Act (1915) 4½-per-cent. Debentures, one year to 15 December, 1920	121 10 0	
„ £2,500, Hutt Railway and Road Improvement Act 4-per-cent. Debentures, one year to 1 January, 1921	100 0 0	
„ £9,225, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1921	369 0 0	
„ £2,850, Land for Settlements Act 4-per-cent. Debentures, one year to 1 January, 1921	114 0 0	
„ £3,750, Aid to Public Works Act 4-per-cent. Debentures, one year to 1 January, 1921	150 0 0	
„ £750, Maori Land Settlement Act 4-per-cent. Debentures, period one year to 1 January, 1921	30 0 0	
„ £2,430, New Zealand Inscribed Stock 5-per-cent., period to 15 January, 1921	41 10 9	
„ £2,550, Hutt Railway and Road Improvement Act 4-per-cent. Debentures, one year to 1 February, 1921	102 0 0	
„ £300, Government Railways Act (1910) 4-per-cent. Debentures, one year to 1 February, 1921	12 0 0	
„ £300, Land for Settlements Act 4-per-cent. Debentures, half-year to 1 August, 1920	6 0 0	
„ £300, Land for Settlements Act 4½-per-cent. Debentures, half-year to 1 February, 1921	6 15 0	
„ £1,600, Hauraki Plains Amendment Act 4-per-cent. Debentures, one year to 1 February, 1921	64 0 0	
„ £5,200, New Zealand 4-per-cent. Consols, one year to 1 February, 1921	208 0 0	
„ £3,180, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1921	159 0 0	
„ £3,500, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1921	157 10 0	
„ £600, Appropriation Act (1917) 4-per-cent. Debentures, one year to 1 March, 1921	24 0 0	
Interest, Bank Balance	0 18 6	
		8,388 1 1
GREYMOUTH HARBOUR BOARD :— Loan of £100,000,— Interest on Investments— On £2,390, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1920	95 12 0	
„ £265, Fruit-preserving Industry Act 4-per-cent. Debentures, period to 1 April, 1920	3 16 4	
„ £290, Fruit-preserving Industry Act 4-per-cent. Debentures, period to 1 October, 1920	5 16 0	
„ £5,215, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1920	260 15 0	
„ £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1920	22 10 0	
„ £450, Inscribed Stock 4½-per-cent., period to 20 October, 1920	12 0 4	
„ £190, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1920	7 12 0	
„ £3,290, Land for Settlements Act 4-per-cent. Debentures, one year to 1 November, 1920	131 12 0	
„ £7,800, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1920	351 0 0	
„ £120, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1920	2 14 0	
„ £3,130, General Purposes Loan Act 4-per-cent. Debentures, one year to 28 November, 1920	125 4 0	
„ £930, Aid to Public Works and Land Settlement Act 4-per-cent. Debentures, one year to 1 December, 1920	37 4 0	
„ £1,040, Oxford County 5½-per-cent. Debentures, one year to 1 December, 1920	54 12 0	
„ £6,400 Consolidated Stock Act 4-per-cent., one year to 31 December, 1920	256 0 0	
„ £500, Hutt Railway and Road Improvement Act 4-per-cent. Debentures, one year to 1 January, 1921	20 0 0	
„ £5,285, New Zealand Railways Act, 1910, 4-per-cent. Debentures, one year to 1 January, 1921	211 8 0	
„ £2,065, New Zealand Railways Act, 1910, 4-per-cent. Debentures, one year to 1 January, 1921	82 12 0	
Carried forward	1,680 7 8	17,975 18 6

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1921.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..	..			9,120	0	0
GREYMOUTH HARBOUR BOARD:—											
Loan of £100,000,—											
Investments,—											
1920—June 10.	On	New Zealand 5-per-cent. Inscribed Stock	..			600	0	0			
July 1.	"	New Zealand 5-per-cent. Inscribed Stock	..			120	0	0			
" 1.	"	New Zealand Consols 4-per-cent.	..			30	0	0			
" 1.	"	Fruit-preserving Industry Act 4-per-cent. Debentures	..			25	0	0			
Sept. 13.	"	New Zealand 5-per-cent. Inscribed Stock	..			870	0	0			
Dec. 13.	"	New Zealand 5-per-cent. Inscribed Stock	..			520	0	0			
1921—Mar. 1.	"	Waihou and Ohinemuri Rivers Improvement Act 4½-per-cent Debentures	..			1,000	0	0			
									3,165	0	0
Carried forward ..	..	..	..	..	..	..			12,285	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	1,680 7 8	17,975 18 6
GREYMOUTH HARBOUR BOARD—continued.		
Loan of £100,000—continued.		
Interest on Investments—continued.		
On £500, Defence and other purposes 4-per-cent. Debentures, one year to 1 January, 1921	20 0 0	
„ £1,450, State-guaranteed Advances Act 4-per-cent. Debentures, one year to 1 January, 1921	58 0 0	
„ £8,120, Land for Settlement Act 4-per-cent. Debentures, one year to 1 January, 1921	324 16 0	
£3,350, Aid to Public Works and Land Settlement 4-per-cent. Debentures, one year to 1 January, 1921	134 0 0	
„ £2,960, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1921	118 8 0	
„ £1,990, New Zealand 5-per-cent. Inscribed Stock, period to 15 January, 1921	35 8 5	
„ £1,580, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1921	63 4 0	
„ £820, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 February, 1921	32 16 0	
„ £1,030, Government Railways Amendment Act (1910) 4-per-cent. Debentures, one year to 1 February, 1921	41 4 0	
„ £1,930, Land for Settlements Act 4-per-cent. Debentures, half year to 1 August, 1920	38 12 0	
„ £1,930, Land for Settlements Act 4½-per-cent. Debentures, half-year to 1 February, 1921	43 8 6	
„ £3,700, Land Laws Amendment Act 4-per-cent. Debentures, one year to 1 February, 1921	148 0 0	
„ £1,900, Hauraki Plains Amendment Act 4-per-cent. Debentures, one year to 1 February, 1921	76 0 0	
„ £2,240, New Zealand Consols 4-per-cent., one year to 1 February, 1921	89 12 0	
„ £1,630, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1921	81 10 0	
„ £800, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1921	36 0 0	
„ £1,000, Local Bodies' Loans 4-per-cent. Debentures, one year to 1 March, 1921	40 0 0	
„ £700, Appropriation Act (1917) 4-per-cent. Debentures, one year to 1 March, 1921	28 0 0	
„ £2,420, Patea Borough 4½-per-cent. Debentures, one year to 1 September, 1920	108 18 0	
Interest, Bank Balance	1 0 6	
		3,199 5 1
BOROUGH OF PATEA:—		
Loan of £5,000,—		
1 April, 1920. Contribution to Sinking Fund to 1 September, 1919	25 0 0	
Interest on Investments,—		
On £30, Waverley Town Board 5-per-cent. Debentures, half-year to 1 April, 1920	0 15 0	
„ £20, Waverley Town Board 5-per-cent. Debentures, half-year to 1 April, 1920	0 10 0	
„ £65, New Zealand 4½-per-cent. Inscribed Stock, period to 15 May, 1920	1 9 8	
„ £10, New Zealand Government Railways Amendment Act 4-per-cent. Debentures, period to 1 July, 1920	0 4 0	
	27 18 8	
Securities realized	140 0 0	
		167 18 3
TOWN BOARD OF WAVERLEY:—		
Loan of £13,420,—		
12 April, 1920. Contribution to Sinking Fund	67 2 0	
Interest on Investments,—		
On £70, Waverley Town Board 5-per-cent. Debentures, half-year to 12 April, 1920	1 15 0	
„ £70, Waverley Town Board 5-per-cent. Debentures, half-year to 12 April, 1920	1 15 0	
„ £85, Fruit Preserving Industry Act 4-per-cent. Debentures, period to 1 April, 1920	1 4 6	
„ £385, New Zealand 4½-per-cent. Inscribed Stock, half-year to 15 May, 1920	8 13 3	
	80 9 9	
Securities realized	820 0 0	
		900 9 9
Loan of £4,780,—		
12 April, 1920. Contribution to Sinking Fund	23 18 0	
Interest on Investments,—		
On £25, Fruit Preserving Industry Act 4-per-cent. Debentures, period to 1 April, 1920	0 7 5	
„ £120, New Zealand 4½-per-cent. Inscribed Stock, half-year to 15 May, 1920	2 14 0	
	26 19 5	
Securities realized	175 0 0	
		201 19 5
Total		£22,445 11 0

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1921.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward ..						..			12,285	0	0
BOROUGH OF PATEA:—											
Cheque to Public Trustee ..						..			171	2	1
Securities realized—						£	s.	d.			
New Zealand Inscribed Stock ..						65	0	0			
Government Railways Amendment Act Debentures..						10	0	0			
Land for Settlements ..						15	0	0			
Waverley Town Board Debentures ..						20	0	0			
Waverley Town Board Debentures ..						30	0	0			
						£140	0	0			
TOWN BOARD OF WAVERLEY:—											
Cheque to Public Trustee ..						..			907	18	9
Securities realized—						£	s.	d.			
Waverley Town Board Debentures ..						70	0	0			
Waverley Town Board Debentures ..						70	0	0			
New Zealand Inscribed Stock ..						385	0	0			
Government Railways Amendment Act Debentures						70	0	0			
Land for Settlements Act Debentures ..						70	0	0			
New Zealand Consols ..						70	0	0			
Fruit-preserving Industry Debentures ..						85	0	0			
						£820	0	0			
TOWN BOARD OF WAVERLEY:—											
Cheque to Public Trustee ..						..			207	0	10
Securities realized—						£	s.	d.			
New Zealand Inscribed Stock ..						120	0	0			
New Zealand Consols ..						30	0	0			
Fruit Preserving Industry Act Debentures ..						25	0	0			
						£175	0	0			
Balance, 31st March, 1921:—											
Cash in Bank ..						..			13,571	1	8
						..			8,874	9	4
Total ..						..			£22,445	11	0

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1921.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.										TOTALS.					
			Westport Harbour Board.					Greymouth Harbour Board.										
			£150,000.					£200,000.						£500,000.				
			£	s.	d.	£	s.	d.	£	s.	d.	£		s.	d.			
New Zealand Government Debentures— Appropriation Act, 1912 (Irrigation and Water-supply Account)	1 Nov., 1924	4	870	0	0	1,080	0	0	2,860	0	0	190	0	0	5,000	0	0	
Finance Act, 1915	15 Dec., 1930	4½	2,210	0	0	1,090	0	0	2,700	0	0	..	..	..	6,000	0	0
" 1916 (section 35)	1 Sept., 1930	4½	2,500	0	0	1,200	0	0	3,500	0	0	800	0	0	8,000	0	0	
War Purposes Loan Act, 1917, and New Zealand Inscribed Stock Act, 1917	15 Nov., 1938	4½	13,950	0	0	6,360	0	0	16,420	0	0	7,920	0	0	44,650	0	0	
New Zealand Inscribed Stock Act, 1917	20 April, 1939	4½	1,065	0	0	35	0	0	1,250	0	0	450	0	0	2,800	0	0	
Government Railways Amendment Act, 1910	1 Jan., 1923	4	2,195	0	0	1,080	0	0	2,860	0	0	2,065	0	0	8,200	0	0	
"	1 " 1925	4	4,000	0	0	..	..	..	..	..	..	..	..	..	4,000	0	0
"	1 Feb., 1922	4	1,550	0	0	120	0	0	300	0	0	1,030	0	0	3,000	0	0	
"	1 Jan., 1924	4	2,225	0	0	2,525	0	0	6,365	0	0	5,285	0	0	16,400	0	0	
Hauraki Plains Amendment Act, 1913	1 Feb., 1924	4	..	..	..	500	0	0	1,600	0	0	1,900	0	0	4,000	0	0
Hutt Railway and Road Improvement Act, 1907	1 Jan., 1922	4	1,000	0	0	..	..	..	2,500	0	0	500	0	0	4,000	0	0
" 1910	1 Feb., 1922	4	830	0	0	1,000	0	0	2,550	0	0	820	0	0	5,200	0	0	
Irrigation and Water-supply Act, 1913	1 Oct., 1923	4	2,000	0	0	1,000	0	0	2,700	0	0	1,790	0	0	5,000	0	0	
"	1 " 1924	4	1,400	0	0	400	0	0	210	0	0	600	0	0	5,100	0	0	
Kauri-gum Industry Amendment Act, 1914	1 Nov., 1924	4	800	0	0	1,200	0	0	3,000	0	0	..	..	..	5,000	0	0
Land Laws Amendment Act, 1913	1 Feb., 1925	4	6,025	0	0	75	0	0	..	..	..	3,700	0	0	9,800	0	0
Land for Settlements Act, 1908	1 Jan., 1923	4	6,920	0	0	75	0	0	..	..	..	3,905	0	0	10,900	0	0
"	1 Aug., 1925	4½	2,860	0	0	210	0	0	300	0	0	1,930	0	0	5,300	0	0	
"	1 Jan., 1926	4½	3,925	0	0	1,110	0	0	2,640	0	0	3,825	0	0	11,500	0	0	
"	1 May, 1921	4	4,310	0	0	..	..	..	1,900	0	0	3,290	0	0	9,500	0	0
"	1 Jan., 1924	4	720	0	0	180	0	0	210	0	0	390	0	0	1,500	0	0	
Local Bodies' Loans Act, 1908	1 Sept., 1924	4	2,000	0	0	..	..	..	..	..	..	1,000	0	0	3,000	0	0
New Zealand Consols Act, 1908	1 Feb., 1925	4	3,895	0	0	2,165	0	0	5,200	0	0	2,240	0	0	13,500	0	0	
New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1902	1 Dec., 1922	4	1,710	0	0	..	..	..	360	0	0	930	0	0	3,000	0	0
" 1903	1 Jan., 1926	4½	5,375	0	0	25	0	0	3,750	0	0	3,350	0	0	12,500	0	0	
Consolidated Stock Act, 1884	31 Dec., 1924	4	10,190	0	0	910	0	0	..	..	..	6,400	0	0	17,500	0	0
Defence and Other Purposes Loan Act, 1870	1 July, 1922	4	1,400	0	0	..	..	..	..	..	..	500	0	0	1,900	0	0
General Purposes Loan Act, 1873	28 Nov., 1924	4	3,770	0	0	..	..	..	2,800	0	0	3,130	0	0	9,700	0	0
Immigration and Public Works Loan Act, 1870	15 April, 1925	4½	1,600	0	0	..	..	..	..	..	..	500	0	0	2,100	0	0
New Zealand State-guaranteed Advances Acts, 1909, 1910— Land for Settlements Branch	1 Jan., 1924	4	3,715	0	0	35	0	0	800	0	0	1,450	0	0	6,000	0	0	
"	1 Feb., 1924	4	1,380	0	0	240	0	0	..	..	..	1,580	0	0	3,200	0	0
Maori Land Settlement Act, 1905	1 Jan., 1923	4	50	0	0	400	0	0	750	0	0	..	..	..	1,200	0	0
Appropriation Act, 1917 (section 22)—Cold-storage Advance Account	1 Mar., 1923	4	1,750	0	0	200	0	0	600	0	0	700	0	0	3,250	0	0	

STATEMENT of the Funds held by the Commissioners of the Public Debts Sinking Funds on the 31st March, 1921—continued.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.						TOTALS.								
			Westport Harbour Board.			Greymouth Harbour Board.											
			£150,000.		£200,000.	£500,000.		£100,000.									
			£	s.	d.	£	s.	d.		£	s.	d.					
<i>New Zealand Government Debentures—continued.</i>																	
Fruit-preserving Industry Act, 1913, and the Finance Act, 1918 (section 80)	1 April, 1924	4	%	90	0	0	120	0	0	290	0	0	500	0	0
" " " " " "	1 " 1923	4	"	2,000	0	0	4,000	0	0	..	..	..	6,000	0	0
New Zealand Inscribed Stock	15 July, 1930	5	"	2,500	0	0	2,430	0	0	1,990	0	0	7,650	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (section 6)	1 Aug., 1925	4½	"	1,500	0	0	..	..	..	1,000	0	0	2,500	0	0
<i>Local Authorities' Debentures—</i>																	
Oxford County Council	1 Dec., 1940	5½	"	1,160	0	0	..	..	..	1,040	0	0	2,200	0	0
Waverley Town Board (1)	1 April, 1955	5	"	3,630	0	0	1,670	0	0	3,100	0	0	13,420	0	0
" " " " " "	1 Oct., 1956	5	"	2,030	0	0	385	0	0	2,115	0	0	4,780	0	0
Westport Harbour Board (2)	1 Jan., 1949	4	"	7,540	0	0	..	..	..	2,960	0	0	10,500	0	0
Palmerston North Borough	20 Aug., 1922	5	"	2,805	0	0	195	0	0	1,630	0	0	7,810	0	0
Patea Borough	1 Sept., 1953	4½	"	2,580	0	0	..	..	..	2,420	0	0	5,000	0	0
Cash in Bank of New Zealand	121,935	0	0	28,285	0	0	83,125	0	0	312,060	0	0
	1,664	2	8	2,094	6	4	5,062	13	6	8,874	9	4
Totals	123,599	2	8	30,379	6	4	88,187	13	6	320,934	9	4

H. A. LAMB,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1921.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
Westport Harbour Board Loan	150,000	1	1 March, 1925 ..	123,599 2 8
Westport Harbour Board Loan	200,000	1	1945	30,379 6 4
Westport Harbour Board Loan	500,000	1	1 January, 1949 ..	88,187 13 6
Greymouth Harbour Board Loan	100,000	1	1 March, 1925 ..	78,768 6 10
	£950,000	..	..	£320,934 9 4

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1921.

Secretary's salary	£	s.	d.
Audit fee	50	0	0
	2	2	0
	£52	2	0

H. A. LAMB,
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. M. NALDER,
Chief Examiner, Audit Office.

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