

SESSION II.
1921.
NEW ZEALAND.

INCOME-TAX

(PERSONS PAYING) AND AMOUNTS PAID.

A continuation of Paper B.-22, laid on the Table of the House of Representatives in 1911, 1915, and 1918.

Ordered, "That there be laid before this House a return in continuation of parliamentary paper B.-22 for 1919 and 1920.—(Mr. CRAIGIE.)"

INCOME-TAX ASSESSMENT FOR 1920-21.

A. Showing Tax charged.

	Number.	Ordinary Income-tax. £	Special War-tax. £
Salaried persons	7,283	89,697	129,679
Professional	2,129	71,945	100,722
Traders, manufacturers, &c. .. .	10,466	401,757	596,054
Landowners	11,648	279,883	499,162
Deceased persons' estates and other trusts .. .	2,742	96,718	149,625
Companies	2,317	2,036,283	2,934,364
Non-resident traders	637	24,005	25,404
Miscellaneous	7,375	231,674	367,309
	<u>44,597</u>	<u>£3,231,962</u>	<u>£4,802,319</u>

NOTE.—The above figures do not represent the revenue of the year, but the tax assessed for the year, some of which, of course, was unpaid at the 31st March, 1921.

B. Showing Income assessed.

	Assessable Income. £
Salaried persons	4,201,467
Professional	1,871,183
Traders, manufacturers, &c. .. .	9,242,035
Landowners	9,352,777
Deceased persons' estates and other trusts .. .	2,114,853
Companies	15,341,173
Non-resident traders	394,132
Miscellaneous	6,089,267
	<u>£48,606,887</u>

C. *Classification of Taxpayers according to Assessable Income.*

Number of taxpayers who pay income-tax	44,597
„ whose assessable income does not exceed £650	29,082
„ exceeds £650 but does not exceed £750	2,992
„ „ £750	1,929
„ „ £850	973
„ „ £900	1,071
„ „ £1,000	3,885
„ „ £1,500	1,461
„ „ £2,000	1,343
„ „ £3,000	617
„ „ £4,000	641
„ „ £7,000	208
„ „ £10,000	395
Total number	44,597

D. *Classification of Taxpayers according to Amounts paid.*

						Ordinary Income-tax.*	Special War-tax.*
Number of taxpayers who pay	2s. 6d. and under	5s.	751	390
„	5s.	10s.	1,276	1,076
„	10s.	£1	2,225	1,754
„	£1	£2	3,931	3,773
„	£2	£3	3,406	2,984
„	£3	£4	2,174	3,287
„	£4	£5	1,648	2,194
„	£5	£6	2,047	1,952
„	£6	£7	1,144	1,665
„	£7	£10	2,297	4,716
„	£10	£20	4,179	7,043
„	£20	£30	2,181	2,702
„	£30	£50	2,769	2,558
„	over £50	5,218	6,333
						35,246	42,427

* A number of taxpayers pay ordinary income-tax but do not pay special war-tax, and *vice versa*.

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