4 19 0

13,163 5 5 17,349 19 7

7,438 2 6

3,880 17 1

9

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT of LIABILITIES and Assets as at 31st March, 1921.

```
Liabilities.
                                                               Investment Account-
                                                                                                                       s. d.
                                                       s. d.
                                     s. d.
Amount paid in as at
31st March, 1921,
with profits added
                                                                 Total principal owing on mortgages
                                                                                                             508,635 19 10
                                                                   advanced to settlers
                                                                 Total principal owing on mortgages
                        1,413,745 3 4
                                                                                                             256.513
Less redemption of
                                                                   advanced to local authorities
                                                                                                                         2
                                                                 Temporary advances to Settlers Branch
Insurance Premiums Account ...
                                                                                                             445,000 0
  loans
                           175,000 0 0
                                         - 1,238,745 3 4
                                                                                                                   16
                                                                                                                       7 11
                                                  475 0
178 13
Advances Suspense Account ...
                                                               Interest on mortgages-
                                                                 Settlers-
Suspense Account
                                                                   Overdue at 31st March,
                                                                                              £ s. d. 2,229 8 2
                                                                      1921
                                                                    Accrued but not due at
                                                                      31st March, 1921 ..
                                                                                              5,208 14 4
                                                                                                               7,438 2 6
                                                               Interest on debentures
                                                                   Overdue at 31st March,
                                                                    1921 .. .. Accrued but not due at
                                                                                              1,783 11 1
                                                                                              2.097 6 0
                                                                      31st March, 1921 ...
                                                                                                               3,880 17 1
                                                               Cash in hand and in bank at 31st March,
                                                                                                              17,914 4 5
                                                                 1921 · .. ..
                                                                                                         £1,239,398 16 11
                                          £1,239,398 16 11
         STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1921.
       Dr.
                                                 £
                                                       s. d.
                                                                      Cr.
To Profits as at 31st March, 1920, on
                                                               By Balance as at 31st March, 1920
                                                                                                             219,240 19 10
        amounts paid in by-
     Settlers Branch, transferred
Workers Branch, transferred
                                          .. 175,043 13
     Local Authorities Branch, transferred 34,086 18
                                                                                                            £219,240 19 10
                                            £219,240 19 10
              STATEMENT of Interest Account for the Year ended 31st March, 1921.
                                                 £
                                                       s. d.
                                                                                                 £
                                                                                                     s. d.
       Dr.
                                                                      Cr.
                                                                                                                 £
                                                                                                                       s. d.
To Interest on amounts paid in by-
                                                               By Interest on mortgages-
     Settlers Branch, transferred ... 48,804 11 11 Workers Branch, transferred ... 3,682 12 5 Local Authorities Branch, transferred 10,376 10 5
                                                                 Settlers ..
Less interest overdue and
                                                                                              29.352 0 6
                                                                     accrued at 31st March,
                                                                     1920
                                                                                               7,398 9 9
                                                                                                              15,953 10 9
                                                                 Interest on debentures-
                                                                 Local authorities .. Less interest overdue and
                                                                                               6,705 15 10
                                                                     accrued at 31st March,
                                                                                               1,632 15 5
                                                                     1920
                                                                                                               5,073 0
```

£62,863 14 9
G. F. C. CAMPBELL, Superintendent.

W. N. Hinchliffe, Accountant.

State Advances Office, Wellington, 27th June, 1921.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

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