

## STATEMENT OF PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1921.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Management Expenses Account ..	791	16	0	By Interest Account—Gross profits ..	7,639	12	11
Balance—Net profits for the year ..	6,847	16	11				
	<u>£7,639</u>	<u>12</u>	<u>11</u>		<u>£7,639</u>	<u>12</u>	<u>11</u>
	£	s.	d.	Accumulated profits as at March, 1920,	£	s.	d.
Balance as at 31st March, 1920 ..	60,896	10	3	on amounts paid to Advances Office			
Loan flotation charges written down ..	6,240	0	0	Sinking Fund Account ..	34,086	18	5
				Accumulated profits as at March, 1920,			
				on amounts paid to Public Debt			
				Sinking Fund Branch ..	883	2	1
				Net profits for the year ..	6,847	16	11
				Balance ..	25,318	12	10
	<u>£67,136</u>	<u>10</u>	<u>3</u>		<u>£67,136</u>	<u>10</u>	<u>3</u>

## STATEMENT OF INTEREST ACCOUNT for the Year ended 31st March, 1921.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To interest paid on loans ..	103,195	12	6				By interest on debentures—						
Less accrued interest at							Local bodies ..	78,330	17	10			
31st March, 1920 ..	36,385	6	7				Section 70 ..	1,853	1	7			
				66,810	5	11					80,183	19	5
Interest paid on temporary advances ..	11,327	10	5				Less interest overdue and						
Interest payable on loans, accrued but							accrued at 31st March,						
not due at 31st March, 1921 ..	36,385	6	7				1920 ..	26,996	12	4			
Balance transferred to Profit and Loss											53,187	7	1
Account ..							Interest on amounts in Advances Office						
							Sinking Fund Account ..	10,376	10	5			
							Interest on bank balances ..				4	15	0
							Interest on amounts in Public Debt						
							Sinking Fund Branch ..				367	2	10
							Interest on temporary in-						
							vestments ..	27,512	19	2			
							Less interest accrued at						
							31st March, 1920 ..	9,351	3	5			
											18,161	15	9
							Interest on temporary investments,						
							accrued but not due at 31st March, 1921	9,351	3	5			
							Interest on debentures—						
							Overdue at 31st March,						
							1921 ..	13,431	12	10			
							Accrued but not due						
							at 31st March, 1921..	17,282	8	6			
											30,714	1	4
											<u>£122,162</u>	<u>15</u>	<u>10</u>
											<u>£122,162</u>	<u>15</u>	<u>10</u>

## STATEMENT OF MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1921.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Office services ..	50	0	0	By balance transferred to Profit and Loss			
Post Office services ..	100	0	0	Account ..	791	16	0
Postages and telegrams ..	146	16	0				
Printing and stationery ..	125	0	0				
Salaries ..	370	0	0				
	<u>£791</u>	<u>16</u>	<u>0</u>		<u>£791</u>	<u>16</u>	<u>0</u>

G. F. C. CAMPBELL Superintendent.  
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 27th June, 1921.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.