

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1921.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.	
To Interest paid on loans ..	95,916	17	6				By Interest on mortgages ..	112,651	19	7				
Less interest accrued at 31st March, 1920 ..	24,922	11	8				Less interest overdue and accrued at 31st March, 1920 ..	37,585	16	9				
				70,994	5	10					75,066	2	10	
Interest paid on amounts temporarily transferred from Settlers Branch ..				6,031	14	8	Interest on amount in Advances Office Sinking Fund Account ..				3,682	12	5	
Interest payable on loans, accrued but not due ..				24,963	13	7	Interest on bank balances ..					8	12	0
Balance—Gross profits transferred to Profit and Loss Account ..				16,299	2	8	Interest on amount in Public Debt Sinking Fund Branch ..				162	4	3	
							Interest on mortgages— Overdue at 31st March, 1921 ..	8,797	4	0				
							Accrued but not due at 31st March, 1921 ..	30,572	1	3				
											39,369	5	3	
				£118,288	16	9					£118,288	16	9	

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1921.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Audit Office services ..				150	0	0	By Production fees ..				329	11	6
Post Office services ..				400	0	0	Release fees ..				265	5	0
Postages and telegrams ..				145	2	0	Balance transferred to Profit and Loss Account ..				3,322	2	11
Printing and stationery ..				200	0	0							
Salaries ..				2,670	0	0							
Sundries ..				1	17	5							
Valuation Department—Agency work ..				350	0	0							
				£3,916	19	5					£3,916	19	5

G. F. C. CAMPBELL, Superintendent.

W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 27th June, 1921.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1921.

Liabilities.	£	s.	d.	Assets.	£	s.	d.	£	s.	d.
Sundry loans ..	2,775,529	0	0	Investment Account, less total repayments—						
Money received in accordance with section 72, Local Bodies' Loans Act, 1913 ..	3,987	12	10	Local bodies ..	2,206,904	10	4			
Temporary advances from Settlers Branch ..	225,000	0	0	Section 70, Local Bodies' Loans Act, 1913 ..	43,255	8	0			
Temporary advances from Public Debt Sinking Fund Branch ..	155,038	0	0							
Suspense Account ..		73	17	6	Total balance of principal owing on debentures ..			2,250,159	18	4
Interest on loan-moneys, accrued but not due ..	36,385	6	7	Interest on debentures—						
				Local bodies—						
				Overdue at 31st March, 1921 ..	12,571	15	8			
				Accrued but not due at 31st March, 1921 ..	16,988	9	1			
				Section 70—						
				Overdue at 31st March, 1921 ..	859	17	2			
				Accrued but not due at 31st March, 1921 ..	293	19	5			
								30,714	1	4
				Loan Charges Account ..				32,873	5	0
				Temporary investments ..				545,226	12	3
				Interest accrued but not due on temporary investments ..				9,351	3	5
				Sinking Funds—						
				Public Trustee ..	48,461	0	5			
				Advances Office Sinking Fund Account ..	211,046	19	0			
				Public Debt Sinking Fund Branch ..	9,908	11	9			
								269,416	11	2
				Profit and Loss Account ..				25,318	12	10
				Cash in hand and in bank at 31st March, 1921 ..				32,953	12	7
								£3,196,013	16	11