

## BALANCE - SHEET.

## ADVANCES TO SETTLERS BRANCH.

## STATEMENT of LIABILITIES and ASSETS as at 31st March, 1921.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans .. ..	9,283,193	1 10	Investment Account—		
Temporary advances from Public Debt Sinking Fund Branch ..	459,962	0 0	Total principal owing by mortgagors at 31st March, 1921 ..	6,918,274	3 3
Temporary advances from Advances Office Sinking Fund Account ..	445,000	0 0	Mortgage instalments overdue—interest ..	28,801	17 8
Advances Suspense Account ..	29,134	9 6	Interest on mortgages, accrued but not due ..	75,257	10 6
Fire Loss Suspense Account ..	3,189	6 8	Temporary advances to Local Authorities Branch ..	225,000	0 0
Suspense Account ..	6,133	3 6	Temporary advances to Workers Branch ..	330,000	0 0
Reserve Fund ..	50,000	0 0	Temporary investments ..	2,139,773	7 9
Interest payable on loans, accrued but not due ..	75,114	12 1	Interest on temporary investments, accrued but not due ..	34,302	11 11
Profit and Loss Account ..	791,099	11 4	Insurance Premiums Account ..	392	11 4
			Office Furniture and Equipment Account ..	1,566	16 8
			Realization Account ..	639	2 8
			Sinking Funds—	£	s. d.
			Public Trustee ..	302,904	13 9
			Advances Office Sinking Fund Account ..	963,034	8 11
			Public Debt Sinking Fund Branch ..	10,525	10 7
				1,276,464	13 3
			Cash in hand and in bank at 31st March, 1921 ..	112,353	9 11
				£11,142,826	4 11
	£11,142,826	4 11			

## STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1921.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account ..	17,194	18 5	By Interest Account—Gross profits ..	110,086	15 8
Balance—Net profits for the year ended 31st March, 1921 ..	92,891	17 3			
	£110,086	15 8		£110,086	15 8
	£	s. d.		£	s. d.
Office Furniture and Equipment Account written down ..	174	1 10	Balance as at 31st March, 1920 ..	522,028	1 11
Balance—Net profits carried forward ..	791,099	11 4	Accumulated profits as at 31st March, 1920, on amounts paid to Advances Office Sinking Fund Account ..	175,043	13 5
			Accumulated profits as at 31st March, 1920, on amounts paid to Public Debt Sinking Fund Branch ..	850	5 1
			Loss on realization, subsequently recovered ..	459	15 6
			Net profits for the year ..	92,891	17 3
	£791,273	13 2		£791,273	13 2

## STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1921.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest paid on loans ..	345,702	5 4			By Interest received on mortgages ..	313,941	12 10		
Less accrued interest at 31st March, 1920 ..	74,943	14 3			Less overdue and accrued at 31st March, 1920 ..	105,941	11 2		
			270,758	11 1				208,000	1 8
Interest payable on loans, accrued but not due at 31st March, 1921 ..				75,114	12 1	Interest on bank balances ..		87	11 3
Interest paid on amounts temporarily transferred from other branches ..				30,282	6 4	Interest on amount in Advances Office Sinking Fund Account ..		48,804	11 11
Balance—Gross profits transferred to Profit and Loss Account ..				110,086	15 8	Interest on temporary advances to other branches ..		11,157	14 8
						Interest on amount in Public Debt Sinking Fund Branch ..		385	16 0
						Interest on temporary investments ..	112,668	19 1	
						Less accrued interest at 31st March, 1920 ..	33,224	9 6	
								79,444	9 7
						Interest on temporary investments accrued at 31st March, 1921 ..		34,302	11 11
						Interest on mortgages—			
						Overdue at 31st March, 1921 ..	£	s. d.	
						Accrued but not due at 31st March, 1921 ..	28,801	17 8	
								75,257	10 6
								104,059	8 2
	£486,242	5 2						£486,242	5 2