

Table No. 12.

STATEMENT OF ASSETS HELD, AND CAPITAL EXPENDITURE, AS AGAINST THE PUBLIC DEBT ON THE 31ST MARCH, 1921, TOGETHER WITH SUPPORTING SCHEDULES.

<i>Liabilities.</i>							£	£
Public debt—								
Ordinary	..	..	..	..	..	..	106,256,496	
State advances	..	..	..	..	..	..	12,619,950	
								118,876,446
War	..	..	..	..	..	..	81,538,569	
Discharged-soldiers settlement	..	..	..	..	..	..	5,909,304	
								87,447,873
								<u>£206,324,319</u>
<i>Assets.</i>							£	£
Sinking funds accrued	..	..	..	..	..	..	8,763,072	
Investments of cash balances of the Public Account	..	..	..	..	..	..	10,320,705	
Bank of New Zealand shares	..	..	..	..	..	..	875,000	
Reserve Fund securities	..	..	..	..	..	..	2,000,000	
New Zealand Consols investments	..	..	..	..	..	..	475,985	
State Advances investments	..	..	..	..	..	..	14,478,068	
Advances made by Treasury	..	..	..	..	..	..	433,438	
Advances on account other Governments	..	..	..	..	..	..	125,490	
Cash in Public Account	..	..	..	..	..	..	8,450,372	
Cash in New Zealand Consols Account	..	..	..	..	..	..	6	
Cash in hands of officers of the Dominion	..	..	..	..	..	..	1,612,988	
								47,535,124
Total amount expended for railways, public buildings, telegraphs, Native lands, harbours, lighthouses, settlement lands, electric development, &c., to 31st March, 1921								*84,314,003
Crown lands—estimated value	..	..	..	..	..	..	25,000,000	
Surplus of liabilities over assets	..	..	..	..	..	..	49,475,192	
								<u>£206,324,319</u>

*Sinking Funds accrued : Schedule I.*

	£
Public Debt Extinction Act, 1910	1,871,205
War loans	2,507,164
Land for settlements	935,790
Government loans to local bodies	799,601
Naval Defence Act, 1909	822,334
War and defence loans	192,691
Native-land settlement	11,977
Section 26 (5) (a), State Advances Act, 1913	6,497
New Zealand Loans Act, 1863	2,207
Guaranteed mining advances	751
State advances	1,592,827
State Coal-mines Act, 1908	20,028
	<u>£8,763,072</u>

*Investments of Cash Balances out of Public Account : Schedule II.*

	£
Ordinary Revenue Account	2,853,490
State Coal-mines Account	30,000
Deposits Account	1,260,975
Cheviot Estate Account	157,130
Workers' Dwellings Account	52,100
Waimarino Bush-fire Relief Account	39,700
War Expenses Account	1,655,500
Nauru and Ocean Islands Account	10,000
Electric-supply Account	1,000,760
Land for Settlements Account	269,250
Land for Settlements Account (Discharged Soldiers Settlement Account)	135,000
National Endowment Account	67,800
Discharged Soldiers Settlement Account	2,719,000
Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account	50,000
Cold-storage Advances Account	20,000
	<u>£10,320,705</u>

\* This does not include £19,033,007 expended on directly and indirectly productive services, such as roads, immigration, State coal-mines, drainage-lands, &c., shown in table.