

SURPLUS FOR THE YEAR 1920-21.

The surplus for the year amounted to £6,132,232, made up as follows :—

	£	£
Revenue	34,260,962	
Expenditure	28,128,730	
		6,132,232
Add accumulated surplus at the end of the financial year 1919-20		17,538,977
Total		23,671,209
Deduct transfers to other accounts—	£	
Discharged Soldiers Settlement	13,330,000	
Discharged Soldiers Settlement (Depreciation Fund)	50,000	
Reserve Fund, London	1,200,000	
Public Works Fund	500,000	
		15,080,000
Balance at 31st March, 1921		£8,591,209

The balance is made up as follows :—

	£
Cash	4,920,294
Imprests in the Dominion and advances on account of other Governments	185,189
Imprests in London	632,236
Investments	2,853,490
Total	£8,591,209

PUBLIC WORKS FUND.

The expenditure upon public works amounted to £3,141,197, or £1,120,044 over the expenditure of the year 1919-20.

Statement showing the Position of the Public Works Fund as at the 31st March, 1921.

	£
Balance brought forward on 1st April, 1920	219,502
Receipts,—	
Loan-money—	
Finance Act, 1918 (No. 2), section 29 (aid to public works)	200,000
Finance Act, 1919, section 5	750,000
Finance Act, 1920, section 15 (public works)	1,940,000
Transfer from Consolidated Fund (section 33, Appropriation Act, 1920)	500,000
Other receipts	21,184
	3,411,184
Expenditure,—	3,630,686
Under appropriation	3,140,574
Other expenditure	439
Charges and expenses of raising loans	184
	3,141,197
Balance at 31st March, 1921	£489,489*

* NOTE.—The balance on 31st March, 1921, is made up as follows :—

	£
Cash in Public Account	180,911
Imprests in the hands of officers of the Government	308,578
	£489,489