

WAR EXPENSES ACCOUNT.

BALANCE-SHEET AS AT 31ST MARCH, 1921.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
War Loan capital ..	80,855,970	0 0	Cash in Public Account ..	1,385,296	16 11
Securities issued to cover expenses of raising loans ..	682,599	14 1	Imprests outstanding—		
Contributions, &c., received towards War Expenses Fund ..	174,148	10 6	In New Zealand ..	379,456	16 1
<i>Less</i> amounts re-funded and transferred ..	3,274	13 9	In London ..	4,029	2 2
				383,485	18 3
	170,873	16 9	Investments Account (War Loan moneys) ..	1,655,500	0 0
Pay-warrants issued (see contra) ..	19,400	0 0	Investments on account Sinking Fund (see contra) ..	2,507,164	12 2
Remittances received for transmission to and from soldiers (see contra) ..	468,514	13 5	Sundry debtors (see footnote).		
Sinking Fund (see contra) ..	2,507,164	12 2	Pay-warrants redeemed (see contra) ..	19,361	10 0
Canteen Fund (credit balance, Canteen Account) ..	9,513	5 10	Remittances to and from soldiers, paid (see contra) ..	466,235	3 2
Sundry creditors (see footnote).			Ordnance and equipment stocks ..	80,703	12 7
Treasury Adjustment Account (interest, &c.) ..	10,217,709	19 10	Divisional equipment (first)	802,470	12 3
			Forage stocks ..	2,209	1 10
			Rations stocks ..	18,541	3 11
			Medical and surgical stocks ..	53,584	1 9
			Farm stocks (implements, live-stock, crops, &c., at Pukeora and Hanmer)	3,122	16 10
			Office furniture and equipment ..	6,998	9 4
			Motor transport vehicles (including stocks, spare parts, &c.) ..	26,845	14 10
			Artificial-limb factory (building, machinery, tools, and stocks) ..	8,931	19 7
			Lands and buildings (offices, camps, hospitals, farms, &c.) ..	256,701	0 4
			Advances to Repatriation Department (Repatriation Act, 1918) ..	1,473,527	9 11
			Unauthorized expenditure (to be re-funded) ..	64	2 6
			Loans Flotation Expenses Account ..	697,599	4 6
			<i>Less</i> amount written off for period 1914-21 ..	406,932	17 7
				290,666	6 11
			Excess of expenditure over revenue as per account ..	85,490,335	9 0
	£94,931,746	2 1		£94,931,746	2 1

Sundry creditors (estimated) .. £2,408,388 0 0 Sundry debtors (estimated) .. £1,600,440 0 0

NOTE.—Owing to the difficulties of dissection at this stage and the contingent nature of many items the outstanding liabilities and assets (sundry creditors and debtors) have not been included in the balance-sheet figures, being shown as estimates only. The item “Sundry debtors” consists almost entirely of recoveries expected on adjustment of accounts with Imperial authorities and shipowners in London, and does *not* include any amount under the heading “Reparation money due from Germany.” The item “Sundry creditors” includes various amounts, totalling about £1,350,000, expected to be paid by New Zealand on adjustment of accounts in London, the balance representing the outstanding liabilities on War Expenses Account in New Zealand.

INCOME AND EXPENDITURE ACCOUNT FROM BEGINNING OF WAR TO THE 31ST MARCH, 1921.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, printing and stationery, office expenses, &c. (New Zealand and abroad) ..	197,643	0 3	By Credit balance, Hanmer Farm Account ..	27	17 7
Cost of services of Postal Department re payment of warrants in New Zealand ..	30,517	10 8	Credit balance, Pukeora Farm Account ..	839	10 6
Half-cost of expenses of raising and distributing relief funds ..	5,701	13 7	Freights earned by transports ..	196,633	0 2
Preparation of war records and history	7,357	9 9	Excess of expenditure over income, carried down ..	75,075,992	9 0
Camps, expenses of (including concentration) (New Zealand and abroad)	1,075,394	6 7			
Clerical assistance (including audit) (New Zealand and abroad) ..	711,113	1 3			
Commissions of Inquiry, various, cost of (including Defence Expenditure Commission) ..	7,816	5 2			
Compassionate allowances ..	338	6 0			
Carried forward ..	£2,035,881	13 3	Carried forward ..	£75,273,492	17 3