

Subsidiary Account.—Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.		£	s.	d.
Amount disbursed for period 1st April, 1920, to 31st December, 1920 ..	23,476	18	10	Cash received from Treasury ..	23,533	5	1
Balance	56	6	3				
	<u>£23,533</u>	<u>5</u>	<u>1</u>		<u>£23,533</u>	<u>5</u>	<u>1</u>

WILLIAM M. WRIGHT, Secretary,
R. S. WOGAN, Accountant,

Wellington, 30th May, 1921.

Public Service Superannuation Board.

Examined and found correct—ROBERT J. COLLINS, Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND.

Statement of Contributors for the Year ended 31st December, 1920.

	Number.			Annual Salary.		Annual Contributions.	
	M.	F.	Total.				
Contributors at beginning of the year ..	11,917	2,299	14,216	£ 3,084,195	s. d. 5 0	£ 184,928	s. d. 2 5
New contributors entered during the year ..	2,112	650	2,762	442,739	14 2	26,260	4 1
Contributors transferred from other funds ..	8	2	10	2,312	10 0	128	12 6
Increase by promotion during the year	860,892	9 2	49,331	17 9
Totals	14,037	2,951	16,988	4,390,139	18 4	260,668	16 9
Contributions discontinued during the year ..	1,217	384	1,601	301,038	4 2	19,029	15 3
Total contributors at end of year ..	12,820	2,567	15,387	4,089,101	14 2	241,639	1 6

Particulars of Contributions discontinued during the Year.

How discontinued.	Number.			Annual Salary.		Annual Contributions.		Amount paid on Retirement.		Retiring-allowance granted.	
	M.	F.	Total.								
By death before retiring-allowance entered upon (secs. 42 and 43) ..	76	4	80	£ 21,126	s. d. 18 4	£ 1,503	s. d. 3 1	£ 5,514	s. d. 5 9	£ 1,296	s. d. 0 0
By death (sec. 32 (ee))	£ 3,103	s. d. 4 0
By retirement before retiring-age (sec. 46) ..	990	373	1,363	217,915	3 4	11,981	13 11	43,799	8 2
By retirement medically unfit (sec. 36) ..	17	1	18	5,149	15 0	349	8 7	£ 1,471	s. d. 7 0
By retirement at retiring-age or for length of service (sec. 35) ..	122	5	127	53,415	7 6	4,951	10 1	25,094	10 0
By retirement (sec. 38) ..	7	..	7	1,657	18 4	141	2 6	886	8 8
By transfers to other funds ..	5	1	6	1,168	0 0	62	0 0	238	6 5
By reduction	605	1 8	40	17 1
Totals	1,217	384	1,601	301,038	4 2	19,029	15 3	53,541	13 0	27,861	17 0

Progress of Contributors since Date of Establishment of the Fund to 31st December, 1920.

	Number.			Annual Salary.		Annual Contributions.	
	M.	F.	Total.				
Total entered	21,795	5,190	26,985	£ 5,734,104	s. d. 17 6	£ 350,865	s. d. 13 6
Total discontinued	8,975	2,623	11,598	1,645,003	3 4	108,726	12 0
Total existing at 31st December, 1920 ..	12,820	2,567	15,387	4,089,101	14 2	241,639	1 6