

SESSION II.
1921.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(THIRTEENTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE YEAR ENDED
31st DECEMBER, 1920.

Presented to Parliament pursuant to the provisions of the Public Service Classification and Superannuation Act, 1908.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund:—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

The Board.—The triennial election of members, held early in the year, resulted in the unopposed return of J. O'Donovan, Esq., M.V.O., representing contributors belonging to the Police Department; H. A. R. Huggins, Esq., and J. Mulvey, Esq., representing contributors belonging to the Post and Telegraph Department; J. W. Macdonald, Esq., C. R. C. Robieson, Esq., and F. W. Rowley, Esq., representing contributors belonging to Departments other than those above mentioned.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	1,373	556	1,929	£ 244,951 s. 3 d. 4	£ 12,247 s. 11 d. 2
6	280	38	318	71,916 9 2	4,314 19 9
7	230	34	264	60,722 1 8	4,250 10 11
8	163	20	183	45,628 15 0	3,650 6 0
9	48	2	50	13,531 5 0	1,217 16 3
10	18	...	18	5,990 0 0	599 0 0
Transfers from other funds	8	2	10	2,312 10 0	128 12 6
Totals ...	2,120	652	2,772	445,052 4 2	26,280 4 1

The following table contains particulars of the public servants who were contributing to the fund at the end of the year 1920 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	8,540	2,088	10,628	£ 2,457,561 s. 11 d. 8	£ 122,878 s. 1 d. 7
6	1,531	188	1,719	561,958 10 10	33,717 10 3
7	1,171	133	1,304	442,921 5 0	31,004 9 9
8	841	106	947	331,952 18 4	26,556 4 8
9	498	38	536	198,797 18 4	17,891 16 3
10	239	14	253	95,909 10 0	9,590 19 0
Totals	12,820	2,567	15,387	4,089,101 14 2	241,639 1 6