

NATIONAL PROVIDENT FUND.

(1.) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1920.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year ..	338,729	1	2	Maternity claims (section 18) ..	6,654	0	0
Contributions	110,594	9	0	Maternity claims (approved friendly societies) ..	25,318	0	0
Interest	18,821	16	7	Refund of contributions on lapse, reduction, and withdrawal (sections 10, 11, 12, and 13) ..	16,944	12	9
Fines	585	1	4	Incapacity allowances (sections 16 and 17), including contributions waived on incapacity (£89 1s. 5d.) ..	663	15	10
Benefits refunded by deduction ..	43	13	7	Death: Refund of contributions (sections 14 (5) and 15) ..	386	5	3
Government contribution under Act ..	28,472	3	10	Death: Allowances on account of widows and children (section 14) ..	3,118	0	3
Refund of maternity claims by the State ..	31,972	0	0	Retirement: Allowances (sections 12) ..	2,772	2	9
Contributions overpaid on exit ..	1	9	11	Refund of contributions overpaid on exit ..	2	6	11
				Amount of fund at end of year ..	473,360	11	8
	<u>£529,219</u>	<u>15</u>	<u>5</u>		<u>£529,219</u>	<u>15</u>	<u>5</u>

Balance-sheet as at 31st December, 1920.

	£	s.	d.		£	s.	d.
Fund as per Revenue Account ..	473,360	11	8	Invested with Public Trustee ..	432,565	15	1
Claims due and in course of payment—*				Balance with Post Office ..	4,187	11	2
Maternity	3,028	17	5	Balances in transit ..	6,031	14	1
Death (section 15) ..	103	1	4	Contributions outstanding or in course of transmission—*			
Death: Allowances (section 14) ..	87	9	7	(a.) Contributions due but not overdue ..	9,965	4	6
Allowances (section 12) ..	61	10	6	(b.) Contributions overdue ..	2,616	9	3
Allowances (section 16) ..	38	9	11	Government subsidy due under Act* ..	28,472	3	10
Refunds in suspense ..	13,421	9	8	Refund due in respect of maternity claims* ..	3,914	0	0
Deposits on incomplete applications to join fund ..	1	1	1	Fines due ..	327	1	2
Suspense account ..	788	16	6	Interest accrued, but not due* ..	6,534	8	9
One-half contributions of members of Expeditionary Forces overpaid by State ..	52	4	1				
Contributions prepaid ..	3,670	16	1				
	<u>£494,614</u>	<u>7</u>	<u>10</u>		<u>£494,614</u>	<u>7</u>	<u>10</u>

* Included in Revenue Account.

Examined and found correct.

R. J. COLLINS,
Controller and Auditor-General.

R. E. HAYES,
Superintendent.