REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1920.

	£	s.	d.	,	£	s.	d.
Premiums after deduction of reinsurance	8 124,538	2	0	Losses by fire (after deduction of reinsur-			
Other receipts—	,	_	•	ances)	21,181	11	4
Interest, commission, £ s. d				Appropriated to reserve for unearned pre-	22,101		-
and rent 11,101 12				miums (in addition to £40,305 10s. 4d.			
				1	9,509	14	ß
Conscience-money 30 0	- 11,131	10	9		15,567		
and the state of t	- 11,101	14	2	Government taxes	0.401		
				Salaries and cost-of-living bonus	9,401		
					18,708	12	11
				Contributions to Fire Boards under the	0.00	,	
				Fire Brigades Act, 1908	2,697	1	1
				Expenses of management— £ s. d.			
				Travelling-expenses 2,161 7 3			
				Printing, stationery,			
				and advertising 1,986 16 5			
				Rent 1,193 11 7			
				Exchange 29 6 5			
				Postages, telegrams,			
				cablegrams, and			
				sundry charges 2,369 4 0			
					7,740		
				Investments Fluctuation Reserve Fund			
				Office premises and equipment written off	653	7	9
				Amount of fire-insurance funds at end of			
				year	47,210	1	11
	£135,669	14	2	1	£135,669	14	2
				ŧ			

21st February, 1921.

C. R. C. Robieson,

General Manager.

Examined and found correct.—R. J. Collins, Controller and Auditor-General.

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1920.

Liabilities.			_	Assets. £	8.	
£ s. d.	£	s.	d.	Government war-loan securities 138,324		0
Capital authorized by the				Other Government securities 57,050		
State Fire Insurance				Local-authority securities 2,500		
Act, 1908 100,000 0 0				Fixed deposits and at short call 35,000	0	0
Less not raised 100,000 0 0				Mortgages on property 3,114	0	0
	Nil.		l	Freehold land and build- \mathfrak{L} s. d.		
Reserve Fund	202,032	0	4	$ings \qquad \dots \qquad \dots \qquad 67,969 \qquad 7 1$		
Reserve for bonus to policyholders	8,000	0	0	Less mortgages taken		
Investments Fluctuation Reserve Fund		0	0	over on office pre-		
Reserve for unearned premiums	49,815	4	10	mises purchased \dots 6,225 0 0		
Premiums and other deposits	885	11	7		7	1
Outstanding fire losses	440	0	0	Office equipment 1,069	10	0
Government taxes	17,516	1	0	Outstanding premiums 8,277 Interest accrued but not due 2,485	16	9
Interest accrued but not due on mortgages	64	3	3	Interest accrued but not due 2,485	1	10
Other amounts owing by the Office—			ļ	Rent accrued or due 16	15	2
Reinsurance premiums £ s. d.				Cash in Bank of New Zea-		
due 11,046 5 7 Commission 1,746 12 10				land at Wellington, or in £ s. d.		
Commission 1,746 12 10				transit to Wellington 38,089 6 7		
Rent 255 9 7				Imprest Account balances—		
Printing, stationery,				£ s. d.		
and advertising 49 8 0	1			Head Office 262 17 9		
Postages and sundry				Auckland 246 17 2		
charges 329 4 10	l			Christchurch 82 1 11		
	13,427	0	10	Dunedin 39 19 4		
Fire - insurance funds, as per Revenue	;			Palmerston		
Account		1	11	North 23 14 3		
				New Ply-		
				mouth 63 3 11		
						
				38,808	0	11
	£348,390	3	9	£348,390	3	9

21st February, 1921.

C. R. C. Robieson,

General Manager.

Examined and found correct.—R. J. Collins, Controller and Auditor-General.

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