FOURTH SCHEDULE.

SUMMARY AND VALUATION OF THE POLICIES OF THE NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT AS AT 31ST DECEMBER, 1920.

DESCRIPTION OF TRANSACTIONS.	PARTICULARS OF POLICIES FOR VALUATION.				VALUES (Assurances: Hm Table, 3½ % Interest. Annuities: British Offices Annuity Tables, 1893, 3 % Interest.)			
	Number of Policies.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.
ASSURANCES.								
I.—With Participation in Profits.		£	£	£	£	£	£	£
Whole-life Assurances—Uniform Premiums	6766	2,477,858	44,446	37,382	1,686,201	394,013	325,390	1,360,811
,, Limited, Single, and Commuted Premiums	463	260,229	119	96	193,389	470	380	193,009
Endowment Assurances—Uniform Premiums	29,777	7,644,847	248,018	203,335	4,688,585	2,728,271	2,213,681	2,474,904
,, Limited, Single, and Commuted Premiums	290	108,891	2,728	2,157	56,139	25,312	19,717	36,422
,, With extra Profits	159	39,979	1,638	1,387	25,210	21,983	18,586	6,624
Double Endowment Assurances—Uniform Premiums	12,542	3,569,570	93,718	79,039	1,770,522	1,139,406	950,517	820,005
,, ,, Limited, Single, and Commuted Premiums	24	3,314	..	..	2,280	..	..	2,280
Deferred Endowment Assurances, with return of Premiums ..	87	30,400	524	427	1,837	..	..	1,837
Joint Life—Whole-life Assurances	16	6,351	256	204	3,745	2,989	2,383	1,362
,, Endowment Assurances	1	800	45	37	477	538	442	35
Survivorship Assurances	1	54	..	..	22	..	..	22
Annuity Assurances	51	14,277 and annuity—Deferred, £2,581; Ent'd upon, £61	740	671	19,920	5,715	5,242	14,678
Reserve for extra Premiums	..	..	..	..	694	..	..	694
							3,536,338	4,912,683
Additional Reserve of Loading	..	..	..	..	..	..	Deduct 4,425	Add 4,425
Total Assurances with Profits	50,177	14,156,570	392,232	324,735	8,449,921	4,318,697	3,531,913	4,917,108
II.—Without Participation in Profits.								
Whole-life Assurances—Uniform Premiums	4,086	1,566,387	39,224	37,464	686,793	606,950	578,720	108,073
,, Limited, Single, and Commuted Premiums	34	14,113	504	488	6,601	4,552	4,388	2,213
Endowment Assurances—Uniform Premiums	542	154,950	4,922	4,494	82,126	67,687	61,766	20,360
,, Limited, Single, and Commuted Premiums	1	300	..	..	223	..	..	223
Deferred Whole-life Assurances, with return of Premiums ..	73	34,750	262	236	1,263	..	..	1,263
Deferred Endowment Assurances, with return of Premiums ..	489	110,750	1,762	1,571	7,903	..	..	7,903
Joint Life—Whole-life Assurances	1	500	22	19	304	240	212	92
Survivorship Assurances	4	4,000	64	53	352	274	226	126
Industrial Assurances	2	40	1	..	22	..	..	22
Temporary Assurances	1	1,000	14	..	1	..	..	1
Total Assurances without Profits	5,233	1,886,790	46,775	44,325	785,588	679,703	645,312	140,276
Total Assurances	55,410	16,043,360	439,007	369,060	9,234,609	4,998,400	4,177,225	5,057,384
ENDOWMENTS.								
Simple Endowments, with return of Premiums	1,024	157,950	5,777	5,115	53,422	..	..	53,422
Endowments—Premiums cease on death of Purchaser	443	58,000	2,348	2,090	19,228	..	..	19,228
Total Endowments	1,467	215,950	8,125	7,205	72,650	..	..	72,650
ANNUITIES.		(Per annum.)						
Immediate	441	21,322	..	..	173,227	..	..	173,227
Deferred	3	195	20	..	587	..	..	587
Total Annuities	444	21,517	20	..	173,814	..	..	173,814
Total of the Results	57,321	16,259,310 and £24,159 per annum.	447,152 and £1,920 extra premium (not valued).	376,265	9,481,073	4,998,400	4,177,225	5,303,848