

ment with regard to controlling pure strains of wheat after they had passed from College control. A scheme has been evolved whereby the Department takes charge of this part of the work, inspects and distributes the seed.

The addition to the residential part of the College was completed early in the year. The Board again considered the building and equipping of a new chemical laboratory, which is very much required. They were compelled to abandon their idea owing to lack of funds, but they feel this is an improvement which must be effected as soon as possible, and they hope to induce the educational authorities to help in the matter. The College and farm buildings have been kept in good repair, and the average proportion of income has been spent in renovating and repairing the buildings. The farm has been maintained in its former high state of fertility, the return from stock and crops being the best evidence of this fact. Stock on the farm have also maintained their high standard. Exhibits from the flocks and studs forwarded to three of the leading shows in Canterbury gained a large portion of the prizes.

Some three years ago the Board availed themselves of the opportunity of buying a small farm which lay between portions of the College farm, and decided to sell the smaller of the two light farms acquired some years ago, and which are eight miles away from the College. We found that the larger farm was quite big enough for the purpose for which the two were bought—viz., to act as winter country for sheep. We succeeded in selling the smaller farm at an advance on the purchase price.

The Hon. Minister of Education, Wellington.

R. E. ALEXANDER, Director.

#### ACCOUNTS AND BALANCE-SHEET OF LINCOLN AGRICULTURAL COLLEGE.

##### STATEMENT OF RECEIPTS AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 1920.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Balance, 1st January .. ..	915	12 1	Students' books .. ..	57	1 5
Students' books .. ..	63	18 11	Buildings .. ..	571	14 3
College contingencies .. ..	723	0 0	College contingencies—Interest, &c. ..	1,794	3 11
Students' fees (including £297 10s. paid in advance) .. ..	2,036	3 8	Churches and sports .. ..	30	0 0
College insurance (rebates) .. ..	13	0 11	College insurance .. ..	95	17 8
Interest on deposit .. ..	34	2 6	Laboratory .. ..	265	15 7
Interest on investments .. ..	897	10 0	Library .. ..	62	19 2
Laboratory—Veterinary fees .. ..	17	9 0	Orchard and grounds .. ..	219	18 8
Library .. ..	0	18 9	Permanent improvements .. ..	1,617	0 10
Permanent improvements (refund) .. ..	225	0 0	Printing and advertising .. ..	26	1 0
Prizes and certificates .. ..	23	4 6	Prizes and certificates .. ..	39	18 0
Rates (refund) .. ..	0	14 6	Rates .. ..	205	2 3
Rents .. ..	2,850	7 10	Scholarship .. ..	20	0 0
Students' maintenance (refunds) .. ..	117	6 0	Staff salaries .. ..	2,209	10 10
Stationery and exchange .. ..	29	3 8	Students' maintenance .. ..	3,776	19 11
Farm contingencies .. ..	66	5 3	Stationery, telephone, exchanges, &c. ..	166	6 1
Dairy-produce and wool .. ..	1,099	16 2	Students' travelling-expenses .. ..	43	14 8
Grain .. ..	2,813	13 0	Board travelling-expenses .. ..	38	15 0
Live-stock .. ..	6,538	11 1	Farm contingencies .. ..	368	6 10
Seeds .. ..	167	7 4	Farm fuel .. ..	37	3 9
Saddlery fees .. ..	8	10 0	Farm insurance .. ..	29	17 8
Farm trades (sacks, dipping, &c.) .. ..	263	1 11	Implements .. ..	105	2 2
Farm wages (refund) .. ..	2	10 0	Live-stock .. ..	2,833	3 0
			Manures .. ..	672	9 4
			Seeds .. ..	213	9 6
			Saddlery .. ..	157	14 4
			Farm trades (sacks, fodder, &c.) .. ..	767	18 9
			Farm wages .. ..	1,945	17 6
			Workshops .. ..	247	6 0
			Balance .. ..	287	19 0
	<u>£18,907</u>	<u>7 1</u>		<u>£18,907</u>	<u>7 1</u>

##### INVESTMENT ACCOUNT.

	£	s. d.		£	s. d.
Balance, 1st January, 1920 .. ..	14,041	5 7	Mortgages .. ..	17,000	0 0
Amount transferred—Proceeds of sale of property .. ..	4,134	18 0	War stock .. ..	1,000	0 0
			Balance .. ..	176	3 7
	<u>£18,176</u>	<u>3 7</u>		<u>£18,176</u>	<u>3 7</u>

##### STATEMENT OF BALANCES.

	£	s. d.		£	s. d.	£	s. d.
Investment Account, Cr. .. ..	176	3 7	Post Office Savings-bank, Cr. ..	1,034	2 6		
General Account, Cr. .. ..	287	19 0	Cash in hand .. ..	5	13 8		
						1,039	16 2
			Bank of New South Wales, Dr. ..	432	6 5		
			Add outstanding cheques .. ..	143	7 2		
						575	13 7
	<u>£464</u>	<u>2 7</u>				<u>£464</u>	<u>2 7</u>

R. E. ALEXANDER, Director.

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies the same to be correct.—R. J. COLLINS, Controller and Auditor-General.