

BALANCE-SHEET ON 31ST DECEMBER, 1920.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Debentures	51,203	19 0
Sales of property	3,801	14 9	Companies' shares—		
Dunedin Savings-bank	6,500	0 0	Union Steamship Company (preference)	1,200	0 0
Glendining gift	16,000	0 0	Macky, Logan, Caldwell (preference) ..	924	0 0
Wolff-Harris endowment	2,100	0 0	D.I.C. (Limited), (preference) .. .	376	0 0
Benmore exchange	255	0 0	Sundry debtors—		
Subscribed fund	2,249	0 0	Beverly Trust—Payment due .. .	15	16 7
Lothian bequest	600	0 0	Fees due for bacteriological reports ..	177	8 6
Moritzson Fund	222	3 0	Fees due for pathological reports ..	83	6 6
Donald Reid bequest .. .	5,000	0 0	Students' fees due	241	10 0
Ethnology gift	2,500	0 0	Government grants due	3,289	4 1
Sir John Roberts's endowment ..	2,000	0 0	Rents due from—		
The Dean's Fund	2,000	0 0	Otago reserves	262	4 8
Dr. Barnett's Fund	2,000	0 0	Southland reserves	118	17 10
Mrs. Oliver's bequest	2,006	17 0	Professors' houses	75	0 0
Government grant	6,500	0 0	Education Board	0	5 0
Unexpended balances of special accounts—			Stutholme House Account—Pay-		
Professor Boys Smith's donation ..	33	1 0	ments due	168	10 6
B.M.A. grant	39	19 11	Arts and General Account— <i>Dr.</i> balance	4,196	9 7
Medical bursary grant	586	2 0			
Dental bursary grant	8	8 0			
Chamber of Commerce grant ..	0	2 11			
Chemistry Apparatus Fund	8	2 11			
Bacteriology special grant	552	5 5			
Pathology special grant	121	4 4			
Hocken Library Account	436	11 0			
Hocken Library Books Committee ..	37	4 2			
Grant from Dunedin Hospital staff ..	750	0 0			
Physiology Research Fund	101	16 5			
Workers' Educational Association Ac-					
count	231	6 9			
Sundry income accounts at credit] ..	684	0 3			
Sundry creditors	3,843	6 2			
Home Science School— <i>Cr.</i> balance ..	1,164	6 3			
	£62,332	12 3		£62,332	12 3

The University owes £7,000 on account of debenture debt.

F. REPORT OF THE CANTERBURY AGRICULTURAL COLLEGE (LINCOLN), 1920.

Board of Governors.

Appointed by His Excellency the Governor-General—Dr. Chas. Chilton.

Elected by members of the Legislature—H. A. Knight, Esq. (Chairman); Hon. D. Buddo; and R. W. Lochhead, Esq.

Elected by governing bodies of agricultural and pastoral associations—J. Deans, Esq.; T. Blackley, Esq.; and B. E. H. Tripp, Esq.

Staff.

Director.—R. E. Alexander.

Lecturer on Veterinary Science.—A. Taylor, M.A., F.R.C.V.S.

Lecturer on Biology.—F. W. Hilgendorf, M.A., D.Sc.

Lecturer on Chemistry.—L. J. Wild, M.A., B.Sc., F.G.S.

Lecturer on Applied Mathematics, &c.—F. G. Thomas.

REPORT OF DIRECTOR (ABRIDGED).

SIR,—

I have the honour, by direction of the Board of Governors, in pursuance of the Canterbury College and Canterbury Agricultural College Act, 1896, to submit the following report on the work of the institution for the year ending 31st December, 1920:—

Fifty-five students were enrolled in 1920, the average number in residence being up to the full limit of accommodation. Of the students in residence, eight were holders of bursaries under the Education Department's scheme, two were holders of Kitchener Scholarships, and thirteen of the total were returned soldiers or men who had been in camp.

The work of the students, both in class and on the farm, was satisfactory, and competition for the prizes and scholarships offered by the Board was very gratifying.

Thirty-one students left at the end of or during the year. Of these, thirteen had been in residence for one year, five for two years, and thirteen for three years. Of the latter, eleven passed all their examinations and satisfied the examiners, and were awarded the diploma of the College. In addition, nine students entered for various subjects set for the Degree of Bachelor of Agriculture under the New Zealand University, and were able to sit for the examination at the College. All succeeded in passing. Two students completed the Bachelor of Agriculture course and gained their degrees. A third completed B.Sc., and was also successful in obtaining his degree.

The seed wheat and oat improvement scheme is still being carried on, the co-operation and assistance of the Agricultural Department being continued. A new nursery has been netted in, being about one-ninth of an acre in area. This will not only be useful in the wheat and oat scheme, but will assist the Biologist in his educational work. Representations were made to the Agricultural Depart-