

S. A. RHODES BEQUEST ACCOUNT.

<i>Receipts.</i>	£	s.	d.	<i>Expenditure.</i>	£	s.	d.
Balance brought forward ..	10,289	0	11	Fixed deposit, Bank of New Zealand ..	3,250	0	0
Grant, S. A. Rhodes trustees ..	1,000	0	0	Wellington City debentures ..	5,900	0	0
Interest ..	404	10	7	War-loan debentures ..	2,192	10	0
				In Post Office Savings-bank Trust Account	301	1	6
				In Bank of New Zealand current account	50	0	0
	<u>£11,693</u>	<u>11</u>	<u>6</u>		<u>£11,693</u>	<u>11</u>	<u>6</u>

SCHOOL OF ECONOMICS ACCOUNT.

<i>Receipts.</i>	£	s.	d.	<i>Expenditure.</i>	£	s.	d.
Balance brought forward ..	2,858	4	4	Balance, 31st March, 1921—			
National Endowment grant, New Zealand University ..	536	5	7	Wellington City debentures ..	3,400	0	0
Interest ..	87	14	11	In Post Office Savings-bank General Account ..	36	2	8
				In Bank of New Zealand General Account ..	46	2	2
	<u>£3,482</u>	<u>4</u>	<u>10</u>		<u>£3,482</u>	<u>4</u>	<u>10</u>

T. G. MACARTHY BEQUEST ACCOUNT.

<i>Receipts.</i>	£	s.	d.	<i>Expenditure.</i>	£	s.	d.
Grant, Public Trustee ..	500	0	0	Balance, 31st March, 1921—			
Interest ..	3	0	3	Wellington City debentures ..	500	0	0
				In Bank of New Zealand General Account ..	3	0	3
	<u>£503</u>	<u>0</u>	<u>3</u>		<u>£503</u>	<u>0</u>	<u>3</u>

G. G. S. ROBINSON, Registrar.

D. REPORT OF THE CANTERBURY COLLEGE, 1920.

(The Canterbury College and Canterbury Agricultural College Act, 1896.)

Visitor.—The Minister of Education.*Board of Governors* (H. D. Acland, Esq., B.A., Chairman).

Appointed by His Excellency the Governor-General—Leonard Monk Isitt, Esq., M.P.; the Rev. Samuel Lawry; and the Very Rev. Charles Walter Carrington, M.A.

Elected by members of the Legislature—Jonathan C. Adams, Esq., B.A.; Thomas Henry Davey, Esq.; and the Hon. George J. Smith, M.L.C.

Elected by graduates—Very Rev. Dean Harper, M.A.; William Brock, Esq., M.A.; Dr. George Mackenzie Lester, M.R.C.S., M.R.C.T., M.A.; Arthur Edward S. Flower, Esq., M.A.; J. R. Cunningham, Esq., LL.B.; and G. T. Weston, Esq., B.A., LL.B.

Elected by public-school teachers—Thomas Hughes, Esq., B.A.; Christopher T. Aschman, Esq.; and Lawrence Berry Wood, Esq., M.A.

Elected by School Committees—Charles H. A. T. Opie, Esq.; Henry D. Acland, Esq.; and Hugh Boyd, Esq.

Elected by Professorial Board—W. M. Hamilton, Esq.

Registrar.—L. A. Stringer, Esq.*Staff.*

Professors.—Classics—H. Stewart, C.M.G., M.A. Mathematics and Natural Philosophy—J. P. Gabbatt, M.A., M.Sc. English Language and Literature—Arnold Wall, M.A. French and German—T. G. R. Blunt, M.A. Chemistry—W. P. Evans, M.A., Ph.D., M.S.C.I. Engineering—Robert J. Scott, M.I.C.E., &c. Biology—Charles Chilton, M.A., D.Sc., M.B., &c. History—James Hight, M.A., Litt.D., F.R.E.S. Physics—C. C. Farr, D.Sc., A.M.I.C.E. Mental and Moral Philosophy—C. F. Salmond, M.A. (N.Z.). Economics—J. B. Condliffe, M.A. Education—James Shelley, M.A.

Also lecturers, assistants, and demonstrators.

EXTRACT FROM THE ANNUAL STATEMENT OF THE CHAIRMAN OF THE BOARD OF GOVERNORS.

Finance.—College: The year's revenue on the College Maintenance Account was £30,596, and the payments £27,246. The revenue increased by £6,982, and payments by £4,357, compared with the previous year. These figures show a surplus of revenue over payments amounting to £3,350, and this sum has been transferred to the College Buildings and Sites Account in reduction of the debt on the hostel properties. The rent received from College endowments was £16,193, including £1,189 outstanding from the previous year. Other items of revenue include fees, £4,724; Government grants, £2,177; National Endowment, £2,510; and boarding fees, £3,042. The more noticeable items of expenditure include salaries, £15,311; interest, £1,105; College library, £359; Workers' Educational Association, £350; contribution to School of Engineering, £1,025; and hostels, £4,344. The latter sum includes capital payments for furnishing, £1,091. The sum at debit of the College Buildings and Sites Loan Account at the close of the year was £16,109, a reduction of £1,592 from the previous year. School of Engineering: The total revenue of the School of Engineering for the year was £7,477, and the payments £6,530. The revenue increased by £1,912, and the payments by £1,609. On the revenue side the Government grants and capitation amounted to £3,382, fees £1,788, and appropriations from endowments £2,025. The fees were £877 more than the previous year. Apart from salaries, £4,502, there is no item on the expenditure side which calls for special mention. The excess of revenue over payments was £947.