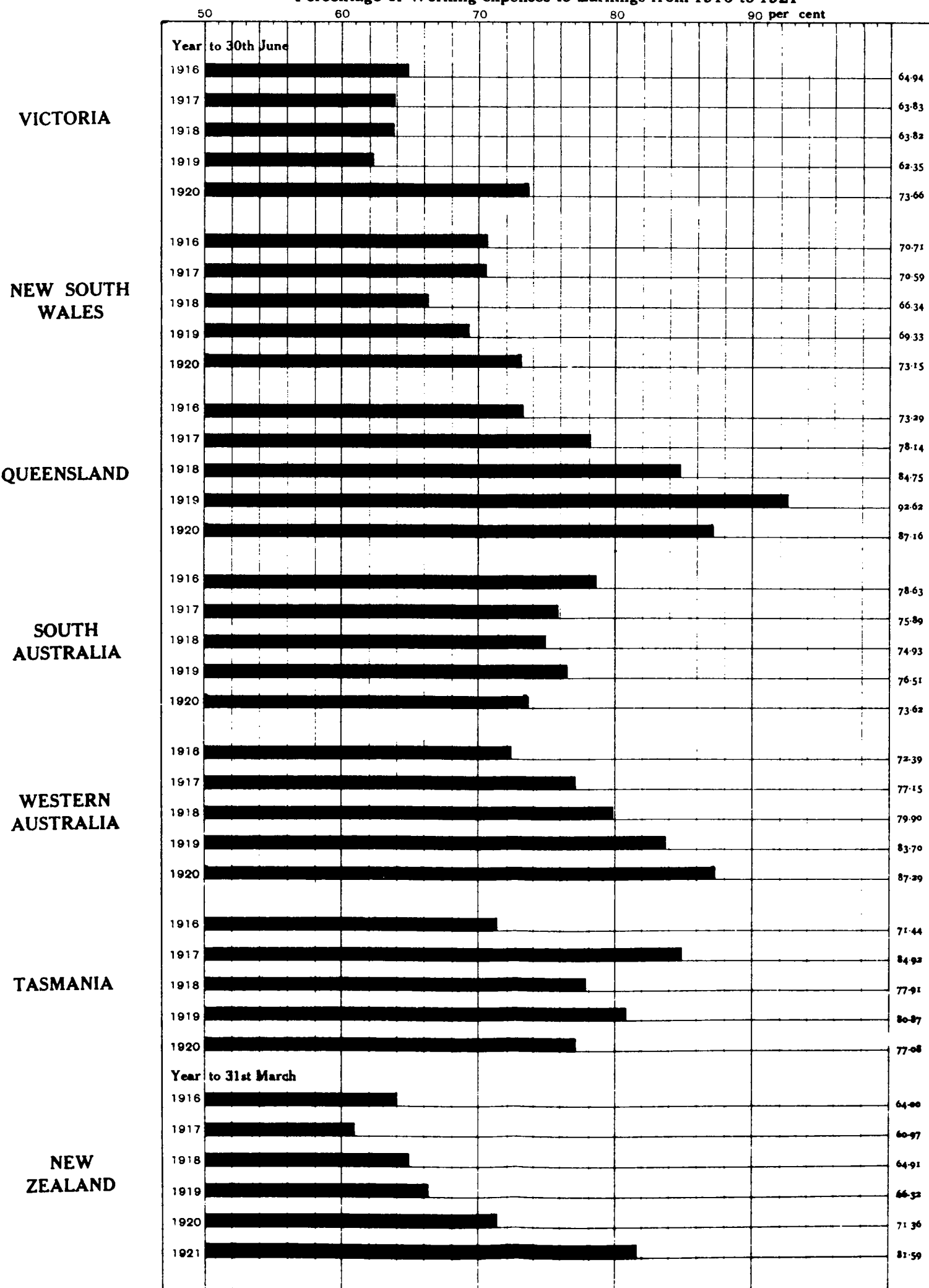


GOVERNMENT RAILWAYS OF AUSTRALASIA COMPARATIVE STATEMENT

Percentage of Working-expenses to Earnings from 1916 to 1921



GOVERNMENT RAILWAYS OF AUSTRALASIA COMPARATIVE STATEMENT

Percentage of Net Earnings to Capital from 1916 to 1921

