

RETURN No. 6.

ESTIMATED AMOUNT OF EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1921; NET REVENUE, AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

| Section of Railway. | Cost of Construction. | | Net Revenue. | Rate of Interest earned. |
|---|-----------------------|-----------------|--------------|--------------------------|
| | Opened Lines. | Unopened Lines. | | |
| | £ | £ | £ | £ s. d. |
| Whangarei | 857,352 | .. | - 540 | .. |
| Kaibu | 100,159 | 423,954 | - 1,286 | .. |
| Tauranga | .. | 57,919 | .. | .. |
| Gisborne | 686,087 | 629,096 | 6,515 | 0 19 0 |
| North Island Main Lines and Branches .. | 16,691,573 | 293,075 | 1,003,896 | 6 0 3 |
| South Island Main Lines and Branches .. | 14,774,620 | 1,337,473 | 226,751 | 1 10 8 |
| Westland | 2,196,316 | 234,134 | 24,833 | 1 2 7 |
| Westport | 606,581 | 920,002 | 17,805 | 2 18 8 |
| Nelson | 444,934 | 95,876 | - 5,512 | .. |
| Picton | 683,136 | 45,959 | 938 | 0 2 9 |
| Lake Wakatipu steamer service | 43,708 | 19,338 | - 1,469 | .. |
| <i>In suspense—</i> | | | | |
| Surveys, North Island | .. | 35,927 | .. | .. |
| Miscellaneous, North Island | .. | 5,169 | .. | .. |
| Surveys, South Island | .. | 5,752 | .. | .. |
| Miscellaneous, South Island | .. | 5,168 | .. | .. |
| P.W.D. stock of permanent-way | .. | 81,400 | .. | .. |
| W.R.D. stock of A.O.L. and R.I.A. stores .. | 150,788 | .. | .. | .. |
| | £37,235,254 | £4,190,242 | £1,271,931 | £3 8 4 |
| Total cost of opened and unopened lines at 31st March, 1921 | £41,425,496 | .. | .. | £3 1 5 |

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. *Whangarei Section.*—Junction Points—Portland opened for traffic 3rd April, 1920. *North Island Main Lines and Branches.*—Ranganui—Huarau opened for traffic 1st April, 1920.

H. WILLIAMS, Chief Accountant.