

BALANCE-SHEET OF THE NEW ZEALAND STATE COAL-MINES.  
Statement of *Liabilities and Assets at 31st March, 1921.*

Liabilities.			Assets.		
£	s.	d.	£	s.	d.
Debtore loan ..	175,000	0 0	Point Elizabeth Colliery,—		
Loan under Appropriation Act, 1912 ..	50,000	0 0	Machinery, plant, ropes, and rolling-stock—		
Inscribed stock ..	2,601	0 7	Cost at 31st March, 1920 ..	1,386	18 6
			Transferred to Liverpool Colliery ..	1,386	18 6
Debtore sinking fund ..	20,028	0 0			
Depreciation fund..	5,884	11 2	Point Elizabeth (Liverpool) Colliery and Development Property Account,—		
			Cost at 31st March, 1920 ..	89,844	5 8
Accrued interest ..	4,550	19 7	Additions during the year ..	3,638	8 7
Sundry creditors ..	22,286	3 10			
			Depreciation ..	93,482	14 3
Bad-debts reserve..				9,318	5 5
					84,164 8 10
Contracts Deposit Account ..			Machinery, plant, ropes, and rolling-stock—		
Stocks suspense ..			Cost at 31st March, 1920 ..	41,518	15 0
			Additions during the year ..	3,222	1 6
General Profit and Loss Account—					
Balance at 31st March, 1920 ..	38,670	9 10	Depreciation ..	44,740	16 6
Net profit for year ..	6,912	1 8		4,474	1 8
					40,266 14 10
			Buildings at mine—		
			Cost at 31st March, 1920 ..	3,993	13 3
			Additions during the year ..	1,285	18 0
			Depreciation ..	5,279	11 3
				527	19 2
					4,751 12 1
			Cottages at mine—		
			Cost at 31st March, 1920 ..	4,740	16 10
			Additions ..	1,903	10 0
			Depreciation ..	6,644	6 10
				664	8 8
					5,979 18 2
			Coal (stock on hand at mine and wharf)		
			Coal (stock on hand afloat) ..	2,403	14 0
				3,333	6 8
			Stores (stock on hand) ..	5,737	0 8
				13,003	18 10
					153,903 13 5
			James Colliery and Development Property Account,—		
			Cost at 31st March, 1920 ..	4,736	11 9
			Additions during the year ..	10,763	11 4
					15,500 3 1
			Machinery, plant, ropes, and rolling-stock—		
			Cost at 31st March, 1920 ..	375	7 9
			Additions during year ..	4,568	6 2
			MacDonald Colliery and Development Property Account,—		
			Cost at 31st March, 1920 ..	54,733	10 2
			Additions during year ..	3,805	19 3
					58,539 9 5
			Machinery, plant, and rolling-stock		
			Cost at 31st March, 1920 ..	234	1 4
			Additions during the year ..	1,475	6 5
					1,709 7 9