

1920.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1920.

Laid before the General Assembly in pursuance of Section 39 of the Public Trust Office Act, 1908.

The CONTROLLER AND AUDITOR-GENERAL to the Right Hon. the MINISTER OF FINANCE.

SIR,—

Audit Branch, Public Trust Office, Wellington, 14th July, 1920.

I have the honour, in accordance with the provisions of section 39 of the Public Trust Office Act, 1908, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined the balance-sheet and found it correct.

I have, &c.,

ROBERT J. COLLINS,

Controller and Auditor-General.

The Right Hon. the Minister of Finance, Wellington.

Public Service Superannuation Board Account	..	..	35,630 13 4	42,314 9 6	413,358 13 3	438,034 16 10	14,578 11 0	45,938 10 9
Teachers' Superannuation Fund Account	..	..	..	1,719 9 11	95,293 2 11	96,181 8 8	13,941 14 10	16,549 10 6
Rating Act ..	..	..	..	2,547 8 3	377 12 9	751 17 4	..	2,921 12 10
Shipping and Seamen Act, 1908	..	..	..	910 10 4	924 12 4	834 14 5	..	820 12 5
War Regulations Act	..	..	0 10 10	266,659 17 11	31,632 12 3	47,471 11 10	416 4 7	282,914 11 3
Wellington and Hutt Road and Railway Improvement	..	..	..	1,130 13 10	..	44 6 10	..	1,175 0 8
Westport and Cardiff Coal Company Shareholders	..	..	..	49 8 5	..	..	..	49 8 5
Deposit under Section 5, Public Works Amendment Act, 1908	..	..	..	..	..	..	..	46 5 3
Sundry Accounts ..	..	..	2 2 7	5,525 8 1	24,984 9 5	29,983 8 11	1,947 12 10	12,469 17 10
Imprest ..	..	..	1,135 0 0	..	1,810 0 0	2,922 3 9	22 16 3	..
Suspense ..	..	..	1 5 0	9,400 10 11	58,321 4 0	53,910 19 3	3 4 6	4,992 5 8
Branch Adjustment Account	..	..	..	59,991 3 3	121,530 18 9	61,553 8 1	..	15 12 7
Land-tax Deposit Account	..	..	101 18 10	..	1,500 0 0	226 14 10	1,375 4 0	..
Income-tax Deposit Account	..	..	661 8 10	..	5,033 9 4	734 5 7	4,960 12 7	..
Unauthorized Expenditure	..	..	164 8 5	..	996 5 0	1,160 13 5	..	..
Bonus to Estates	..	..	..	4,500 5 4	30,467 17 7	33,617 14 5	..	7,650 2 2
War-loan Certificates Purchase Account	..	..	..	245 18 0	1,042 19 0	797 1 0	..	..
Accrued Rent	..	..	..	..	332 18 11	..	332 18 11	..
Interest, Instalments, and Rents—	..	..	..	..	..	..	..	..
Interest ..	..	..	..	..	1,772,349 12 8	1,772,349 12 8	..	..
Interest receivable	..	..	..	..	511,019 14 8	511,019 14 8	..	..
Overdue Interest	..	..	..	..	54,871 16 0	54,871 16 0	..	..
Accrued Interest	..	..	153,582 2 6	..	179,278 9 3	154,744 12 2	178,115 19 7	..
Instalments receivable	..	..	..	..	43,256 19 9	43,256 19 9	..	..
Overdue Instalments	..	..	..	..	7,902 8 11	7,902 8 11	..	..
General Investments ..	..	..	9,294,366 1 7	..	2,492,651 4 4	741,739 8 6	11,045,257 17 5	..
Special Investments ..	..	..	37,136 7 6	..	2,850 6 0	3,900 0 0	37,086 13 6	1,000 0 0
Mortgage Securities acquired	..	..	8,726 10 3	..	1,595 15 11	3,014 12 3	7,547 0 8	239 6 9
Mortgage Securities in Possession	..	..	..	216 12 0	472 12 1	561 19 5	8 3 9	314 3 1
Office Property—	..	..	..	..	..	..	..	..
Office Premises ..	..	..	123,180 11 5	..	31,366 0 8	3,276 13 10	151,269 18 3	..
Furniture and Library	..	..	7,926 13 3	..	5,802 18 8	2,102 12 7	11,626 19 4	..
Stationery	..	..	2,307 5 9	..	7,162 13 10	2,307 5 9	7,162 13 10	..
Plant—	..	..	..	..	..	..	..	..
Mechanical Appliances	..	..	2,988 15 0	..	4,849 9 9	1,983 7 0	5,854 17 9	..
Motor Cars, Cycles, &c.	..	..	772 5 7	..	2,474 18 9	818 0 0	2,429 4 4	..
Assurance and Reserve Fund ..	..	..	..	201,733 11 3	87,092 6 10	63,022 6 4	..	177,663 10 9
Investment Fluctuation Reserve	..	..	..	30,072 17 8	..	6,822 8 2	..	36,895 5 10
Reserve for Interest (Enemy Moneys)	..	..	..	..	..	30,500 0 0	..	30,500 0 0
Deferred Expenditure	..	..	2,893 2 7	..	0 15 0	639 7 0	2,254 10 7	..
Business Expansion ..	..	..	..	..	2,512 16 8	508 4 5	2,004 12 3	..
Cash ..	..	..	93,438 2 1	..	6,739,558 19 11	6,764,463 9 2	68,533 12 10	..
Post Office ..	..	..	..	..	802,375 14 0	812,611 5 5	..	10,235 11 5
Profits invested	..	..	..	161,570 5 3	..	42,510 14 5	..	204,080 19 8
Profit and Loss	..	..	..	53,564 2 0	612,201 17 6	617,899 15 5	..	59,261 19 11
Unexpired Insurance Premiums, &c.	..	..	193 17 0	..	145 8 0	193 17 0	145 8 0	..
	..	..	10,065,027 3 6	10,065,027 3 6	19,930,215 16 7	19,930,215 16 7	11,911,290 5 5	11,911,290 5 5

STATEMENT OF ASSETS AND LIABILITIES OF THE PUBLIC TRUST OFFICE ON THE 31ST MARCH, 1920.

STATEMENT OF ASSETS AND LIABILITIES OF THE PUBLIC TRUST OFFICE ON THE 31st MARCH, 1920.			
LIABILITIES.		ASSETS.	
Amounts held for sundry estates and funds—	£	s.	d.
Wills and trusts estates	3,153,580	10	4
Deceased soldiers' estates	132,178	1	7
Soldiers' agencies	3,784	3	3
Intestate estates	543,473	14	8
Mental patients' estates	299,983	10	1
Convicts' estates	3,097	7	5
Unclaimed land and property	19,478	5	0
Sundry statutes (Native)	137,793	17	4
West Coast Settlements and Native Reserves	124,747	12	0
Superannuation and Civil Service Funds	409,515	12	9
Public Service Superannuation Board's Fund	45,938	10	9
Teachers' Superannuation Board's Fund	16,549	10	6
Local bodies' superannuation funds	58,421	4	9
National Provident Fund	330,585	3	5
Sinking funds (Government and local bodies')	4,981,904	13	6
Land Settlement Finance Act	113,708	4	0
Auckland education reserves	1,838	13	11
Relief funds	24,249	19	9
Taranaki Scholarships Account	16,089	8	4
Education Reserves Amendment Act	17,403	19	7
Government Fire Insurance Fund	61,895	4	3
Land Assurance Fund	50,313	6	2
Maori Land Boards' Fund	485,421	19	6
War Regulations Act	282,914	11	3
Sundry statutes and accounts	88,021	5	2
Reserve for interest (enemy moneys)	30,500	0	0
	11,433,388	9	3
Assurance and Reserve Fund	177,663	10	9
Investment Fluctuation Reserve	36,895	5	10
Profits invested	204,080	19	8
Profit and Loss Account	59,261	19	11
	477,901	16	2
	£11,911,290	5	5
Freehold and leasehold premises as office-sites	£	s.	d.
	151,269	18	3
Furniture and plant—			
Furniture and library	11,626	19	4
Mechanical appliances	5,854	17	9
Motor cars and cycles	2,429	4	4
Stationery	7,162	13	10
	27,073	15	3
Stocks, bonds, and debentures—			
Government securities	1,046,874	19	5
Land Settlement Finance Act debentures	68,209	0	0
Local-body debentures	1,842,504	3	9
	2,957,588	3	2
Mortgages, &c.—			
Mortgages	8,124,518	17	2
Properties acquired by foreclosure	7,547	0	8
	8,132,065	17	10
Advances (on overdraft) to estates and accounts	389,713	16	2
Interest and rent accrued—			
Interest accrued, due and overdue	178,115	19	7
Rent accrued and due	332	18	11
	178,448	18	6
Cash and fixed deposits—			
Cash in hand, on current account, and Agents' balances (imprest)	74,892	5	8
Fixed deposits	237	10	7
	75,129	16	3
	£11,911,290	5	5

Examined and found correct.

ROBERT J. COLLINS, Controller and Auditor-General.

ROBERT TRIGGS, Public Trustee.
P. VERSCHAFFELT, F.I.A.N.Z., Chief Accountant.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1920

To Salaries—	£	s.	d.	£	s.	d.
Permanent ..	95,037	7	7	..	..	..
Temporary ..	22,007	3	11	..	..	..
Overtime ..	117,044	11	6	By Commission and charges	..	..
War bonus to staff	1,740	14	2	Interest, being surplus from investments	..	..
Service charges—	86	8	6	Rent from freehold property	..	..
Agents' commission ..	6,192	19	6	Office solicitor's fees, &c.	..	..
Services of High Commissioner	206	5	0			
Services of General Post Office	721	18	4			
Services of Bank of New Zealand	22	8	6			
Audit of books and accounts ..	7,143	11	4			
Maintenance of premises and plant—	900	0	0			
Repairs and insurances—						
Offices ..	2,180	16	6			
Motor cars and cycles ..	1,185	11	3			
Office appliances ..	469	19	4			
Sundries ..	523	4	7			
Insurance premiums on office premises and furniture ..	374	15	7			
Rent ..	4,734	7	3			
General charges—	1,380	16	4			
Advertising ..	1,001	0	11			
Cleaning, lighting, and firing ..	2,111	4	7			
Legal expenses ..	109	6	0			
Miscellaneous payments ..	950	16	10			
Postages and freight ..	3,502	19	10			
Telephone subscriptions ..	622	6	8			
Printing, stationery, and requisites	6,909	3	9			
Travelling-expenses ..	3,987	13	8			
Wages of custodian and staff ..	3,888	5	10			
Depreciation (office premises, furniture, &c.)..	23,082	18	1			
Balance, being net profit to Appropriation Account ..	6,109	0	0			
	78,246	7	7			
	£240,468	14	9			

Public Trust Office, Wellington, 1st June, 1920.

ROBERT TRIGGS, Public Trustee.
P. VERSCHAPPELT, F.I.A.N.Z., Chief Accountant.

PROFIT AND LOSS, APPROPRIATION ACCOUNT, FOR THE YEAR ENDED 31ST MARCH, 1920.

B.—9A.

	£	s.	d.	£	s.	d.	£	s.	d.
To Bonus to estates, 1919	33,100	0	0
Assurance and Reserve Fund	20,464	2	0
Alterations to premises	53,564	2	0
Furniture, &c.—	1,052	0	0
Furniture and library	4,809	9	7
Office appliances	4,110	19	3
Motor cars and cycles	2,465	18	9
Investment Fluctuation Reserve Account	11,386	7	7
Compassionate allowance to Mrs. Holloway	5,522	0	0
Amounts appropriated under section 43, Public Trust Office Amendment Act, 1913	41	0	0
Bonus to estates, 1920	983	0	1
Assurance and Reserve Fund	38,000	0	0
	21,261	19	11
							£131,810	9	7
							£131,810	9	7

Public Trust Office, Wellington, 1st June, 1920.

ROBERT TRIGGS, Public Trustee.
P. VERSCHAFFELT, F.I.A.N.Z., Chief Accountant.

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