

1920.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1920.

*Presented to both Houses of the General Assembly in compliance with the 51st Section of the
New Zealand Loans Act, 1908.*

REPORT.

Government Buildings, Wellington, 29th June, 1920.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended 31st March, 1920.

The contributions of sinking fund due from Greymouth Harbour Board are in arrears to the extent of £2,500.

ROBERT J. COLLINS,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
BALANCE, 1ST APRIL, 1919 :—		
Cash at bank		181 3 2
WESTPORT HARBOUR BOARD :—		
Loan of £150,000,—		
Contribution to Sinking Fund for one year to 1 March, 1920 ..	1,500 0 0	
Interest on Investments—		
On £3,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1919 ..	136 0 0	
" £5,520, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1919 ..	276 0 0	
" £1,600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1919 ..	72 0 0	
" £4,200, Land for Settlements 4-per-cent. Debentures, half-year to 1 May, 1919 ..	84 0 0	
" £4,310, Land for Settlements 4-per-cent. Debentures, half-year to 1 November, 1919 ..	86 4 0	
" £8,600, Inscribed Stock (1917) at 4½ per cent., one year to 15 November, 1919 ..	387 0 0	
" £4,900, Inscribed Stock (1919) at 4½ per cent., period to 15 November, 1919 ..	128 18 0	
" £3,730, General Purposes Loan 4-per-cent. Debentures, one year to 20 November, 1919 ..	149 4 0	
" £40, General Purposes Loan 4-per-cent. Debentures, period to 20 November, 1919 ..	0 16 0	
" £1,690, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1919 ..	67 12 0	
" £20, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, period to 1 December, 1919 ..	0 8 0	
" £2,210, Finance Act (1915) 4½-per-cent. Debentures, one year to 1 December, 1919 ..	99 9 0	
" £1,160, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1919 ..	58 0 0	
" £1,400, Defence and Other Purposes Loan 4-per-cent. Debentures, one year to 1 January, 1920 ..	56 0 0	
" £5,280, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1920 ..	211 4 0	
" £1,000, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1920 ..	40 0 0	
" £9,720, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1920 ..	388 16 0	
" £1,700, Land for Settlements 4-per-cent. Debentures, period to 1 January, 1920 ..	7 11 6	
" £3,715, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1920 ..	148 12 0	
" £7,430, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1920 ..	297 4 0	
" £30, Westport Harbour Board 4-per-cent. Debentures, period to 1 January, 1920 ..	0 12 0	
" £1,250, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1920 ..	62 10 0	
" £8,095, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1920 ..	323 16 0	
" £140, Government Railways Amendment Act 4-per-cent. Debentures, period to 1 January, 1920 ..	2 16 0	
" £2,740, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1920 ..	109 12 0	
" £50, Land for Settlements 4-per-cent. Debentures, period to 1 February, 1920 ..	1 0 0	
" £1,320, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1920 ..	52 16 0	
" £60, New Zealand State-guaranteed Advances 4-per-cent. Debentures, period to 1 February, 1920 ..	1 4 0	
" £3,825, New Zealand 4-per-cent. Consols, one year to 1 February, 1920 ..	153 0 0	
" £50, Maori Land Settlement Act 4-per-cent. Debentures, period to 1 February, 1920 ..	0 4 6	
" £2,805, Palmerston North Borough 5 per-cent. Debentures, one year to 20 February, 1920 ..	140 5 0	
" £1,350, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 February, 1920 ..	54 0 0	
" £130, Government Railways Amendment Act 4-per-cent. Debentures, period to 1 February, 1920 ..	2 12 0	
" £830, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1920 ..	33 4 0	
" £10,090, Consolidated Stock Act (1884) 4-per-cent. Debentures, one year to 31 December, 1919 ..	403 12 0	
" £100, Consolidated Stock Act (1884) 4-per-cent. Debentures, period to 31 December, 1919 ..	2 0 0	
" £2,500, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1920 ..	112 10 0	
" £2,000, Loans to Local Bodies 4-per-cent. Debentures, one year to 1 March, 1920 ..	80 0 0	
" £2,540, Patea Borough 4½-per-cent. Debentures, half-year to 1 September, 1919 ..	57 3 0	
Carried forward	5,787 15 0	181 3 2

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1920.

DISBURSEMENTS.		£	s.	d.	£	s.	d.
WESTPORT HARBOUR BOARD:—							
Loan of £150,000,—							
Investments—							
June, 1919.	New Zealand 4½-per-cent. Inscribed Stock ..	700	0	0			
" "	General Purposes Loan 4-per-cent. Debentures ..	40	0	0			
" "	Aid to Public Works 4-per-cent. Debentures ..	20	0	0			
" "	Consolidated Stock Act 4-per-cent. Debentures ..	100	0	0			
July, "	Government Railways Act (1910) 4-per-cent. Debentures ..	140	0	0			
" "	Land for Settlements 4-per-cent. Debentures ..	110	0	0			
" "	Patea Borough 4½-per-cent. Debentures ..	60	0	0			
" "	Westport Harbour Board (1) 4-per-cent. Debentures ..	30	0	0			
Aug., "	New Zealand 4½-per-cent. Inscribed Stock ..	1,200	0	0			
" "	Land for Settlements 4-per-cent. Debentures ..	50	0	0			
" "	New Zealand State-guaranteed Advances 4-per-cent. Debentures ..	60	0	0			
" "	Government Railways Act 4-per-cent. Debentures ..	130	0	0			
" "	Land Laws Amendment Act 4-per-cent. Debentures ..	120	0	0			
Sept., "	Patea Borough 4½-per-cent. Debentures ..	40	0	0			
Nov., "	Land for Settlements 4-per-cent. Debentures ..	1,700	0	0			
" "	Maori Land Settlement Act 4-per-cent. Debentures ..	50	0	0			
Jan., 1920.	Government Railways (1910) 4-per-cent. Debentures ..	185	0	0			
" "	Westport Harbour Board (1) 4-per-cent. Debentures ..	80	0	0			
" "	Land for Settlements (1908) 4-per-cent. Debentures ..	145	0	0			
" "	Aid to Public Works and Land Settlement 4-per-cent. Debentures ..	95	0	0			
Feb., "	Appropriation Act (1917) 4-per-cent. Debentures ..	1,750	0	0			
Mar., "	Inscribed Stock, 4 per cent. ..	1,065	0	0			
		7,870	0	0			
	Less Debentures matured—	£					
	Aug., 1919. Brunner Borough ..	470					
	Jan., 1920. Tauranga County ..	1,250					
		1,720	0	0			
					6,150	0	0
Carried forward ..							
					6,150	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward	5,787	15	0	181	3	2
WESTPORT HARBOUR BOARD— <i>continued</i> .						
Loan of £150,000— <i>continued</i> .						
Interest on Investments— <i>continued</i> .						
On £870, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1919	34	16	0			
" £800, Kauri-gum Industry Amendment Act 4-per-cent. Debentures, one year to 1 November, 1919	32	0	0			
" £5,905, Land Laws Amendment Act 4-per-cent. Debentures, one year to 1 February, 1920	236	4	0			
" £120, Land Laws Amendment Act 4-per-cent. Debentures, period to 1 February, 1920	2	8	0			
" £1,750, Appropriation Act (1917) 4-per-cent. Debentures, period to 1 March, 1920	3	13	1			
" £470, Brunner Borough 5-per-cent. Debentures, twenty-one months to 9 August, 1919	49	7	0			
" Daily Balances	1	0	8			
				6,147	3	9
WESTPORT HARBOUR BOARD:—						
Loan of £200,000,—						
Contribution to Sinking Fund for one year to 1 March, 1920	2,000	0	0			
Interest on Investments—						
On £4,260, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1919	191	14	0			
" £3,500, New Zealand 4½-per-cent. Inscribed Stock, period to 15 November, 1919	55	8	6			
" £1,400, Irrigation and Water-supply 4-per-cent. Debentures, one year to 1 October, 1919	56	0	0			
" £1,930, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1919	96	10	0			
" £125, Waverley Town Board 5-per-cent. Debentures, period to 1 October, 1919	3	2	6			
" £1,040, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1919	41	12	0			
" £40, Appropriation Act 4-per-cent. Debentures, period to 1 November, 1919	0	16	0			
" £1,200, Kauri-gum Industry Amendment 4-per-cent. Debentures, one year to 1 November, 1919	48	0	0			
" £1,090, Finance Act (1915) 4½-per-cent. Debentures, one year to 15 December, 1919	49	1	0			
" £910, Consolidated Stock Act 4-per-cent. Debentures, one year to 31 December, 1919	36	8	0			
" £1,180, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1920	47	4	0			
" £185, Land for Settlements 4-per-cent. Debentures, period to 1 January, 1920	3	14	0			
" £3,595, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1920	143	16	0			
" £50, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 February, 1920	2	0	0			
" £70, Government Railways Amendment Act 4-per-cent. Debentures, period to 1 February, 1920	1	8	0			
" £1,000, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1920	40	0	0			
" £2,090, New Zealand 4-per-cent. Consols, one year to 1 February, 1920	83	12	0			
" £75, New Zealand 4-per-cent. Consols, period to 1 February, 1920	1	10	0			
" £500, Hauraki Plains Amendment Act 4-per-cent. Debentures, one year to 1 February, 1920	20	0	0			
" £100, Land for Settlements Act 4-per-cent. Debentures, one year to 1 February, 1920	4	0	0			
" £95, Land for Settlements Act 4-per-cent. Debentures, period to 1 February, 1920	1	18	0			
" £1,200, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1920	54	0	0			
" £195, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1920	9	15	0			
" £400, Maori Land Settlement Act (1908) 4-per-cent. Debentures, period to 1 January, 1920	1	15	8			
" £35, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, period to 1 January, 1920	0	14	0			
" £25, Aid to Public Works Act 4-per-cent. Debentures, period to 1 January, 1920	0	10	0			
" £75, Land Laws Amendment Act 4-per-cent. Debentures, period to 1 February, 1920	1	10	0			
" £40, New Zealand State-guaranteed Advances Act 4-per-cent. Debentures, period to 1 February, 1920	0	16	0			
" £200, Appropriation Act (1917) 4-per-cent. Debentures, period to 1 March, 1920	0	8	4			
" £990, Brunner Borough 6-per-cent. Debentures, twenty-one months to 9 August, 1919	103	19	0			
Interest, Bank Balances	0	7	7			
				3,101	9	7
Carried forward				9,429	16	6

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31ST MARCH, 1920.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward .. .. .					..			6,150	0	0
WESTPORT HARBOUR BOARD :—										
Loan of £200,000,—										
Investments—										
May, 1919.	Land for Settlements 4-per-cent. Debentures ..	..	..	..	110	0	0			
June, "	New Zealand 4½-per-cent. Inscribed Stock ..	..	..	..	290	0	0			
April, "	Waverley Town Board 5-per-cent. Debentures ..	..	..	..	125	0	0			
May, "	New Zealand 4½-per-cent. Inscribed Stock ..	..	..	..	135	0	0			
July, "	Appropriation Act (1912) 4-per-cent. Debentures ..	..	..	..	40	0	0			
" "	New Zealand State-guaranteed Advances 4-per-cent. Debentures ..	..	..	..	35	0	0			
" "	Land for Settlements 4-per-cent. Debentures ..	..	..	..	75	0	0			
" "	Aid to Public Works 4-per-cent. Debentures ..	..	..	..	25	0	0			
Aug., "	State-guaranteed Advances and Land for Settlement 4-per-cent. Debentures ..	..	..	..	40	0	0			
" "	Government Railways Amendment Act 4-per-cent. Debentures ..	..	..	..	70	0	0			
" "	Land Laws Amendment Act 4-per-cent. Debentures ..	..	..	..	75	0	0			
" "	Land for Settlements 4-per-cent. Debentures ..	..	..	..	95	0	0			
" "	New Zealand 4-per-cent. Consols ..	..	..	..	45	0	0			
" "	Palmerston North Borough 5-per-cent. Debentures ..	..	..	..	45	0	0			
" "	New Zealand 4½-per-cent. Inscribed Stock ..	..	..	..	275	0	0			
" "	New Zealand 4-per-cent. Consols ..	..	..	..	30	0	0			
Nov., "	Maori Land Settlement Act 4-per-cent. Debentures ..	..	..	..	400	0	0			
" "	Fruit-preserving Industry 4-per-cent. Debentures ..	..	..	..	5	0	0			
Feb., 1920.	Appropriation Act (1917) 4-per-cent. Debentures ..	..	..	..	200	0	0			
Mar., "	Fruit-preserving Industry (1913) 4-per-cent. Debentures ..	..	..	..	2,000	0	0			
" "	New Zealand 4½-per-cent. Inscribed Stock ..	..	..	..	35	0	0			
Less Debentures matured—					4,150	0	0			
July, 1920. Brunner Borough					990	0	0			
Carried forward .. .. .					..			9,310	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward				9,429	16	6
WESTPORT HARBOUR BOARD :—						
Loan of £500,000,—						
Contribution to Sinking Fund for one year to 1 March, 1920 ..	5,000	0	0			
Interest on Investments—						
On £2,910, Irrigation and Water-supply Act 4-per-cent. Debentures, one year to 1 October, 1919	116	8	0			
„ £5,220, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1919	261	0	0			
„ £2,860, Appropriation Act (1912) 4-per-cent. Debentures, one year to 1 November, 1919	114	8	0			
„ £3,000, Kauri-gum Industry Amendment Act 4-per-cent. Debentures, one year to 1 November, 1919	120	0	0			
„ £1,900, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1919	76	0	0			
„ £360, Aid to Public Works and Land Settlement Act (1902) 4-per-cent. Debentures, one year to 1 December, 1919	14	8	0			
„ £2,700, Finance Act (1915) 4½-per-cent. Debentures, one year to 15 December, 1919	121	10	0			
„ £2,800, General Purposes Loan Debentures, one year to 28 November, 1919	112	0	0			
„ £300, Land for Settlements Act 4-per-cent. Debentures, one year to 1 February, 1920	12	0	0			
„ £2,850, Land for Settlements Act 4-per-cent. Debentures, one year to 1 January, 1920	114	0	0			
„ £2,500, Hutt Railway and Road Improvement Act 4-per-cent. Debentures, one year to 1 January, 1920	100	0	0			
„ £3,750, Aid to Public Works and Land Settlement Act (1903) 4-per-cent. Debentures, one year to 1 January, 1920	150	0	0			
„ £9,225, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1920	369	0	0			
„ £300, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 February, 1920	12	0	0			
„ £2,550, Hutt Railway and Road Improvement Act 4-per-cent. Debentures, one year to 1 February, 1920	102	0	0			
„ £5,200, New Zealand 4-per-cent. Consols, one year to 1 February, 1920	208	0	0			
„ £1,600, Hauraki Plains Amendment Act 4-per-cent. Debentures, one year to 1 February, 1920	64	0	0			
„ £3,180, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1920	159	0	0			
„ £11,190, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1919	503	11	0			
„ £5,230, New Zealand 4½-per-cent. Inscribed Stock, period to 15 November, 1919	144	15	9			
„ £3,500, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1920	157	10	0			
„ £750, Maori Land Settlement Act 4-per-cent. Debentures, period to 1 January, 1920	3	6	10			
„ £600, Appropriation Act (1917) 4-per-cent. Debentures, period to 1 March, 1920	1	5	1			
Interest, Bank Balance	0	11	1			
				8,036	13	9
GREYMOUTH HARBOUR BOARD :—						
Interest on Investments,—						
On £2,330, Irrigation and Water-supply 4-per-cent. Debentures, half-year to 1 April, 1919	46	12	0			
„ £2,370, Irrigation and Water-supply 4-per-cent. Debentures, half-year to 1 October, 1919	47	8	0			
„ £5,040, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1919	252	0	0			
„ £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1919	22	10	0			
„ £3,180, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1919	127	4	0			
„ £120, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1919	4	16	0			
„ £3,100, General Purposes Loan 4-per-cent. Debentures, one year to 28 November, 1919	124	0	0			
„ £930, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, one year to 1 December, 1919	37	4	0			
„ £1,040, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1919	52	0	0			
„ £500, Defence and Other Purposes Loan 4-per-cent. Debentures, one year to 1 January, 1920	20	0	0			
„ £3,350, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1920	134	0	0			
„ £8,045, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1920	321	16	0			
„ £1,390, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1920	55	12	0			
„ £500, Hutt Railway and Road Improvement 4-per-cent. Debentures, one year to 1 January, 1920	20	0	0			
Carried forward	1,265	2	0	17,466	10	8

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1920.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward .. .. .					..			9,310	0	0
WESTPORT HARBOUR BOARD:—										
Loan of £500,000,—										
Investments—										
June, 1919.	New Zealand 4½-per-cent. Inscribed Stock, due 15 November, 1938	..	..	..	700	0	0			
Aug., "	New Zealand 4½-per-cent. Inscribed Stock, due 15 November, 1938	..	..	..	630	0	0			
Mar., 1920.	New Zealand 4½-per-cent. Inscribed Stock, due 15 November, 1938	..	..	..	1,250	0	0			
Nov., 1919.	Maori Land Settlement Act 4-per-cent. Debentures, due 1 January, 1923	..	..	..	750	0	0			
" "	Fruit-preserving Industry Act 4-per-cent. Debentures, due 1 April, 1924	..	..	..	120	0	0			
Feb., 1920.	Appropriation Act (1917) 4-per-cent. Debentures, due 1 March, 1923	..	..	..	600	0	0			
Mar., "	Fruit-preserving Industry Act 4-per-cent. Debentures, due 1 April, 1923	..	..	..	4,000	0	0			
								8,050	0	0
GREYMOUTH HARBOUR BOARD:—										
Investments,—										
June, 1919.	New Zealand 4½-per-cent. Inscribed Stock	..	..	..	500	0	0			
Aug., "	New Zealand 4½-per-cent. Inscribed Stock	..	..	..	850	0	0			
Nov., "	New Zealand 4½-per-cent. Inscribed Stock	..	..	..	300	0	0			
Mar., 1920.	New Zealand 4½-per-cent. Inscribed Stock	..	..	..	150	0	0			
Nov., 1919.	Fruit-preserving Industry 4-per-cent. Debentures	..	..	..	265	0	0			
Oct., "	Irrigation and Water-supply 4-per-cent. Debentures	..	..	..	20	0	0			
April, "	Irrigation and Water-supply 4-per-cent. Debentures	..	..	..	40	0	0			
" "	Waverley Town Board (1) 5-per-cent. Debentures	..	..	..	70	0	0			
" "	Waverley Town Board (2) 5-per-cent. Debentures	..	..	..	105	0	0			
Nov., "	Land for Settlements 4-per-cent. Debentures	..	..	..	110	0	0			
" "	Appropriation Act 4-per-cent. Debentures	..	..	..	70	0	0			
" "	4½-per-cent. Inscribed Stock	..	..	..	260	0	0			
" "	General Purposes Loan Act 4-per-cent. Debentures	..	..	..	30	0	0			
Dec., "	Consolidated Stock Act 4-per-cent. Debentures	..	..	..	150	0	0			
Jan., 1920.	New Zealand State-guaranteed Advances Act 4 per-cent. Debentures	..	..	..	60	0	0			
" "	Land for Settlements (1908) 4-per-cent. Debentures	..	..	..	75	0	0			
Feb., "	Appropriation Act (1917) 4-per-cent. Debentures	..	..	..	700	0	0			
" "	Waimakariri-Ashley River Board 4-per-cent. Debentures	..	..	..	20	0	0			
					3,775	0	0			
Less Debentures matured—					£					
9 August, 1919. Brunner Borough				..	40					
9 January, 1920. Tauranga County Council				700						
					740	0	0			
								3,035	0	0
Carried forward .. .. .					..			20,395	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	1,265 2 0	17,466 10 3
GREYMOUTH HARBOUR BOARD—continued.		
Interest on Investments—continued.		
On £2,960, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1920	118 8 0	
" £700, County of Tauranga 5-per-cent Debentures, one year to 1 January, 1920	35 0 0	
" £7,350, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1920	294 0 0	
" £1,030, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 February, 1920	41 4 0	
" £820, Hutt Railway and Road 4-per-cent. Debentures, one year to 1 February, 1920	32 16 0	
" £1,930, Land for Settlements 4 per-cent. Debentures, one year to 1 February, 1920	77 4 0	
" £1,580, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 February, 1920	63 4 0	
" £2,210, New Zealand 4-per-cent. Consols, one year to 1 February, 1920	88 8 0	
" £1,630, Palmerston North Borough 5-per-cent. Debentures, one year to 20 February, 1920	81 10 0	
" £6,250, 4-per-cent. Consolidated Stock, one year to 31 December, 1919	250 0 0	
" £1,900, Hauraki Plains Settlement 4-per-cent. Debentures, one year to 1 February, 1920	76 0 0	
" £1,000, Local Bodies' Loans 4-per-cent. Debentures, one year to 1 March, 1920	40 0 0	
" £2,420, Patea Borough 4½-per-cent. Debentures, half-year to 1 September, 1919	54 9 0	
" £3,700, Land Laws Amendment 4-per-cent. Debentures, one year to 1 February, 1920	148 0 0	
" £4,740, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1919	213 6 0	
" £2,800, New Zealand 4½-per-cent. Inscribed Stock, period to 15 November, 1919	69 7 10	
" £800, Finance Act (1916) 4½-per-cent. Debentures, one year to 1 March, 1920	36 0 0	
" £700, Appropriation Act (1917) 4-per-cent. Debentures, period to 1 March, 1920	1 9 3	
" £40, Brunner Borough 4-per-cent. Debentures, twenty-one months to 9 August, 1919	4 4 0	
Interest, Bank Balance	0 12 2	
		2,990 4 3
BOROUGH OF BRUNNER:—		
Interest on Investments,—		
On £40, Irrigation and Water-supply 4-per-cent. Debentures, half-year to 1 April, 1919	0 16 0	
" £125, Waverley Town Board 5-per-cent. Debentures, half-year to 1 April, 1919	3 2 6	
" £110, Land for Settlements 4-per-cent. Debentures, half-year to 1 May, 1919	2 4 0	
" £40, Appropriation Act 4-per-cent. Debentures, half-year to 1 May, 1919	0 16 0	
" £40, General Purposes Loan 4-per-cent. Debentures, half-year to 28 May, 1919	0 16 0	
" £20, Aid to Public Works and Land Settlement (1902) 4-per-cent. Debentures, half-year to 1 June, 1919	0 8 0	
" £185, Land for Settlements 4-per-cent. Debentures, half-year to 1 July, 1919	3 14 0	
" £25, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, half-year to 1 July, 1919	0 10 0	
" £30, Westport Harbour Board 4-per-cent. Debentures, half-year to 1 July, 1919	0 12 0	
" £140, Government Railways Amendment Act 4-per-cent. Debentures, half-year to 1 July, 1919	2 16 0	
" £60, New Zealand 4-per-cent. Inscribed Stock, half-year to 15 May, 1919	1 7 0	
" £35, New Zealand State-guaranteed Advances 4 per-cent. Debentures, half-year to 1 July, 1919	0 14 0	
" £70, Government Railways Amendment Act 4-per-cent. Debentures, half-year to 1 August, 1919	1 8 0	
" £95, Land for Settlements 4-per-cent. Debentures, half-year to 1 August, 1919	1 18 0	
" £75, Land Laws Amendment 4-per-cent. Debentures, half-year to 1 August, 1919	1 10 0	
" £40, New Zealand State-guaranteed Advances 4-per cent. Debentures, half-year to 1 August, 1919	0 16 0	
" £45, New Zealand 4-per-cent. Consols, half-year to 1 August, 1919	0 18 0	
" £100, 4-per cent. Consolidated Stock, half-year to 30 June, 1919	2 0 0	
" £75, New Zealand 4½-per-cent. Inscribed Stock, period to 15 May, 1919	0 19 3	
Securities realized	1,475 0 0	
		1,502 4 9
Carried forward .. .. .	..	21,958 19 3

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	21,958 19 3
COUNTY OF TAURANGA :—		
Contribution to Sinking Fund	28 2 4	
Interest on Investments,—		
On £20, Irrigation and Water-supply Act 4-per-cent. Debentures, one year to 1 October, 1919	0 16 0	
„ £175, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1919	8 15 0	
„ £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1919	4 8 0	
„ £70, Appropriation Act 4-per-cent. Debentures, one year to 1 November, 1919	2 16 0	
„ £30, General Purposes 4-per-cent. Debentures, one year to 28 November, 1919	1 4 0	
„ £95, Aid to Public Works and Land Settlement (1903) 4-per-cent. Debentures, one year to 1 January, 1920	3 16 0	
„ £80, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1920	3 4 0	
„ £60, New Zealand State-guaranteed Advances 4-per-cent. Debentures, one year to 1 January, 1920	2 8 0	
„ £50, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1920	2 10 0	
„ £220, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1920	8 16 0	
„ £185, Government Railways Amendment Act 4-per-cent. Debentures, one year to 1 January, 1920	7 8 0	
„ £130, Government Railways Amendment Act 4-per-cent. Debentures, half-year to 1 August, 1919	2 12 0	
„ £50, Land for Settlements 4-per-cent. Debentures, half-year to 1 August, 1919	1 0 0	
„ £120, Land Laws Amendment Act (1913) 4-per-cent. Debentures, half-year to 1 August, 1919	2 8 0	
„ £60, New Zealand State-guaranteed Advances 4-per-cent. Debentures, half-year to 1 August, 1919	1 4 0	
„ £30, New Zealand 4-per-cent. Consols, half-year to 1 August, 1919	0 12 0	
„ £150, 4-per-cent. Consolidated Stock, one year to 31 December, 1919	6 0 0	
„ £40, Patea Borough 4½-per-cent. Debentures, half-year to 1 September, 1919	0 13 0	
„ £145, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1919	6 10 6	
„ £115, New Zealand 4½-per-cent. Inscribed Stock, period to 15 November, 1919	3 2 8	
Securities realized	1,935 0 0	2,033 10 6
BOROUGH OF PATEA :—		
Interest on Investments,—		
On £50, Waverley Town Board 5 per-cent. Debentures, one year to 1 October, 1919	2 10 0	
„ £15, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1920	0 12 0	
„ £10, New Zealand Government Railways 4-per-cent. Debentures, one year to 1 January, 1920	0 8 0	
„ £45, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1919	2 0 6	
„ £20, New Zealand 4½-per-cent. Inscribed Stock, period to 15 November, 1919	0 6 5	5 16 11
TOWN BOARD OF WAVERLEY :—		
Loan of £13,420,—		
Contribution to Sinking Fund to 1 October, 1919	134 4 0	
Interest on Investments,—		
On £140, Waverley Town Board 5-per-cent. Debentures, one year to 1 October, 1919	7 0 0	
„ £70, Land for Settlements Amendment 4-per-cent. Debentures, one year to 1 February, 1920	2 16 0	
„ £70, Government Railways 4-per-cent. Debentures, one year to 1 February, 1920	2 16 0	
„ £230, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1919	10 7 0	
„ £70, New Zealand 4-per-cent. Consols, one year to 1 February, 1920	2 16 0	
„ £155, New Zealand 4½-per-cent. Inscribed Stock, period to 15 November, 1919	4 4 4	164 3 4
Loan of £4,780,—		
Contribution to Sinking Fund to 1 October, 1918	47 16 0	
Interest on Investments,—		
On £70, New Zealand 4½-per-cent. Inscribed Stock, one year to 15 November, 1919	3 3 0	
„ £30, New Zealand 4-per-cent. Consols, one year to 1 February, 1920	1 4 0	
„ £50, New Zealand 4½-per-cent. Inscribed Stock, period to 15 November, 1919	1 6 11	53 9 11
Total .. .. .	..	£24,215 19 11

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1920.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward .. .. .					..			21,899	13	1
COUNTY OF TAURANGA :—										
Investments,—										
9 August, 1919. New Zealand 4½-per-cent. Inscribed Stock, due 15 November, 1938 .. .. .					..			35	0	0
Tauranga County Loan, £2,000, redeemed .. .. .					..			2,000	0	0
Securities realized at par—					£	s.	d.			
New Zealand Consols					30	0	0			
Government Railways Act Debentures					130	0	0			
New Zealand State-guaranteed Advances Debentures					60	0	0			
Land for Settlements Act Debentures					50	0	0			
Land Laws Amendment Act Debentures					120	0	0			
Patea Borough Debentures					40	0	0			
Irrigation and Water-supply Act Debentures					20	0	0			
Waverley Town Board Debentures					175	0	0			
Land for Settlements Act Debentures					110	0	0			
Appropriation Act Debentures					70	0	0			
New Zealand Inscribed Stock					260	0	0			
General Purposes Loan Act Debentures					30	0	0			
Consolidated Stock Act Debentures					150	0	0			
New Zealand State-guaranteed Advances Act Debentures					60	0	0			
Government Railways Act Debentures					165	0	0			
Westport Harbour Board Debentures					80	0	0			
Government Railways Act Debentures					20	0	0			
Land for Settlements Act Debentures					220	0	0			
Aid to Public Works Act Debentures					95	0	0			
Tauranga County					50	0	0			
					£1,935	0	0			
BOROUGH OF PATEA :—										
Investments,—										
June, 1919. New Zealand 4½-per-cent. Inscribed Stock, due 15th November, 1938					10	0	0			
Aug., " New Zealand 4½-per-cent. Inscribed Stock, due 15th November, 1938					10	0	0			
								20	0	0
TOWN BOARD OF WAVERLEY :—										
Investments,—										
Loan of £13,420—										
June, 1919. New Zealand 4½-per-cent. Inscribed Stock, due 15th November, 1938					75	0	0			
Nov., " Fruit-preserving Industry Act (1913) Debenture, due 1st April, 1924					85	0	0			
								160	0	0
Loan of £4,780—										
June, 1919. New Zealand 4½-per-cent. Inscribed Stock, due 15th November, 1938					25	0	0			
Nov., " Fruit-preserving Industry Act (1913) Debenture, due 1st April, 1924					25	0	0			
								50	0	0
Balance, 31st March, 1920 :—										
Cash in Bank .. .. .					..			51	6	10
Total .. .. .					..			£24,215	19	11

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1920—continued.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.												TOTALS.			
			Westport Harbour Board.				Greymouth Harbour Board, £100,000.		Borough of Patea, £5,000.		Town Board of Waverley.							
			£150,000.	£200,000.	£500,000.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£13,420.	£4,780.			
<i>New Zealand Government Debentures—continued.</i>																		
Fruit-preserving Industry Act, 1913, and the Finance Act, 1918 (section 80)	1 April, 1924	4	..	5 0 0	120 0 0	265 0 0	..	85 0 0	25 0 0	..	..	..	..	..	..	..	500 0 0	500 0 0
Fruit-preserving Industry Act, 1913, and the Finance Act, 1917 (section 80)	1 „ 1923	4	..	2,000 0 0	4,000 0 0	..	..	..	..	..	..	..	..	..	..	..	6,000 0 0	6,000 0 0
<i>Local Authorities' Debentures—</i>																		
Oxford County Council and Waimakariri-Ashley Water-supply	1 Dec., 1940	5½	1,160 0 0	..	..	1,040 0 0	..	..	..	..	..	..	..	..	..	..	2,200 0 0	2,200 0 0
Waverley Town Board (1) ..	1 April, 1955	5	3,560 0 0	1,670 0 0	5,000 0 0	3,100 0 0	20 0 0	70 0 0	..	..	..	..	..	..	..	..	13,420 0 0	13,420 0 0
„ (2) ..	1 Oct., 1956	5	1,960 0 0	385 0 0	220 0 0	2,115 0 0	30 0 0	70 0 0	..	..	..	..	..	..	..	..	4,780 0 0	4,780 0 0
Westport Harbour Board ..	1 Jan., 1949	4	7,540 0 0	..	..	2,960 0 0	..	..	..	..	..	..	..	..	..	..	10,500 0 0	10,500 0 0
Palmerston North Borough ..	20 Aug., 1922	5	2,805 0 0	195 0 0	3,180 0 0	1,630 0 0	..	..	..	..	..	..	..	..	..	..	7,810 0 0	7,810 0 0
Patea Borough ..	1 Sept., 1953	4½	2,580 0 0	..	..	2,420 0 0	..	..	..	..	..	..	..	..	..	..	5,000 0 0	5,000 0 0
Cash in Bank of New Zealand	..	..	117,135 0 0	27,245 0 0	79,845 0 0	75,550 0 0	140 0 0	820 0 0	175 0 0	300,910 0 0	..	..	..	..	..	..	300,910 0 0	300,910 0 0
	..	..	8 10 7	3 7 10	4 12 5	19 1 9	3 3 10	7 9 0	5 1 5	..	..	..	..	..	..	..	51 6 10	51 6 10
Totals	..	..	117,143 10 7	27,248 7 10	79,849 12 5	75,569 1 9	143 3 10	827 9 0	180 1 5	300,961 6 10	..	..	..	..	..	..	300,961 6 10	300,961 6 10

H. A. LAMB,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1920.

LOANS.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.		
				£	s.	d.
Westport Harbour Board Loan	150,000	1	1 March, 1925 ..	117,148	10	7
Westport Harbour Board Loan	200,000	1	1945	27,248	7	10
Westport Harbour Board Loan	500,000	1	1 January, 1949 ..	79,849	12	5
Greymouth Harbour Board Loan	100,000	1	1 March, 1925 ..	75,569	1	9
Patea Borough	5,000	$\frac{1}{2}$	1 September, 1953 ..	143	3	10
Waverley Town Board	18,420	1	1 April, 1955 ..	827	9	0
Waverley Town Board	4,780	1	1 October, 1956 ..	180	1	5
	£973,200	..	..	£300,961	6	10

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1920.

							£	s.	d.
Secretary's salary .. ..	..	..	..	..	..	..	50	0	0
Audit fee .. ..	..	..	..	..	..	..	2	2	0
							£52	2	0

H. A. LAMB,
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. M. NALDER,
Chief Examiner, Audit Office.

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