$\begin{array}{ccc} & & 1920. \\ {\rm N~E~W} & & Z~{\rm E~A~L~A~N~D}. \end{array}$

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1920.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

А.—Валансе-ѕнеет ат 31sт Макси, 1920.

LIABILITIES.			ASSATS	
Capital— Pour-per-cent, guaranteed stock	£ s. d. 529,988 10 6	£ s. d.	Coin and cash balances at banker's	d. £ s. d. 8,371,535 11 0
"A preference shares fully paid, issued to the New Zealand Government	500,000 0 0		Government notes—Commonwealth, Fijian, and Samoan Administration	297,712 0 0
"B" preference shares fully paid, issued to the New Zealand	250,000 0 0		Notes of other banks (legal tender)	56,370 0 0 46,668 7 5
Landary shares (130,000 at 20 188, 40, £ 8, d. £1,000,000), paid up to £3 6s. 8d. per share 500,000 0 0 Call of £3 6s. 8d. per share, payable 1st April, 347 453 6 8	6.		Money at call and short notice, Government securities, and other securities in London 19,622,410 15 1 Bills receivable in London and in transit	00 989 641 15 0
	847,453 6 8 500,000 0 0		Investments in the Dominion— New Zealand Government securities 3,497,553 10	
-		- 2,02/,441 I/ Z	Municipal securities	- 3.824.764 0 0
Reserve Fund	:	2,350,000 0 0.	Commonwealth and Different American	
Notes in circulation	:	5,765,337 10 0	COMMINGACION AND PUBLIC COVERNMENTS SECURIMENTS	Z59,510 L5 4
Deposits	:	37,661,610 15 6	bills discounted	1,502,233 9 10
Dills memorals and arts of the little of the second of the			Other advances and securities, and debts due to the bank	17,929,615 0 11
ours payable and other nabilities, including provision for goude- ful debts and for depreciation in investment securities, also contingencies	:	3,708,305 0 11	Landed property, premises, &c	361,108 8 4
Reserve for Taxes	:	340,000 0 0		
Balance of Profit and Loss	:	460,270 2 3		
		200 010		- 1
	₩.	2,312,905 5 10		£ 52,912,965 5 10

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement, marked "B."-RICHARD W. GIBBS, Chief Auditor.

BUCKLETON, General Manager. McLennan, Accountant.

Ή.

Dated this 1st day of June, 1920

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements. we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

CERTIFICATES.

I, Richard Waine Gibbs, the Chief Auditor of the Bank of New Zealand, do hereby certify,—

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements.

I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies

RICHARD W. GIBBS, Chief Auditor.

of the bank or were then in transit. Dated this 2nd day of June, 1920.

1920.
Максн,
31sT
Loss,
AND
—Ркоғіт
m

£ s. d. £ s. d. £ s. d	<u>£428,724 5 9</u>	146,224 5 9	308,361 16 8 4,650 0 0 114,397 3 6 2,700 1 8		### s. d 2,350,000 0 0 0 150,000 0 0 0 150,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Balance at 31st March, 1919		Balance brought down Profits for year ended 31st March, 1920, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, and other contingencies, for the annual donation to the Provident Fund, and for a special great thereto	• • • • • • • • • • • • • • • • • • • •	Nauge and baxes 44	Balance, per last statement Amount to be added from profits for year ended 31st March, 1920
ය. ය.	282,500 0 0 146,234 5 9	21,199 10 10 10 20,000 0 0 10 10 10 10 10 10 10 10 10 10 10	460,270 2 3	£636,469 13 1	RESERVE 2,500,000 0 0 1 22,500,000 0 0
£ s. d. 20,000 0 0 0 15,000 0 0 0 0 0	<u>'</u>	30,000 0 0 15,000 0 0	419,045 16 6 146,224 5 9 565,270 2 3 105,000 0 0		: : : : : : : : : : : : : : : : : : : :
Dividend at the rate of 4 per cent. on £500,000 "A" preference shares issued to the New Zealand Government in terms of the Bank of New Zealand Act, 1903 Dividend at the rate of 6 per cent. on £250,000 "B" preference shares issued to the New Zealand Government in terms of the Bank of New Zealand Act, 1913 Bonus at the rate of 3 per cent. on "B" preference shares.	Dividend at the rate of 6 per cent. on ordinary share capital Bonus at the rate of 3 per cent. on ordinary share capital Amount transferred to Reserve Fund Balance carried down	Twelve months' interest on guaranteed stock	Balance, being net profit for year Amount brought forward from last year Less interim dividend paid, as above		
dend at thares issu sank of the large is large i	Dividend at the rate o Bonus at the rate of 3 Amount transferred to Balance carried down	lve month ount writt rim divide per cent. per cent.	ance, bein ount broug Less interi	· 	Balance

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