

1920.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR YEAR ENDED 31ST MARCH, 1920.

Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Lands Act, 1902.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 31ST MARCH, 1920.

<i>Liabilities.</i>								<i>Assets.</i>			
	£	s.	d.		£	s.	d.		£	s.	d.
Mortgages secured on freeholds ..	65,200	0	0					Freehold lands ..			385,101 0 0
Interest accrued on same	1,264	11	2					Unpaid purchase-money on sale of freehold land	21,831	14	6
				66,464	11	2		Interest accrued on same	412	17	9
Money advanced by way of loan ..	750	0	0					Rents due and accrued ..			22,244 12 3
Interest accrued on loan	236	5	0					Advances to Natives on account of farm profits, rents, &c. ..	6,820	8	4
				986	5	0		Sundry debtors on open account ..	402	4	6
Rent paid in advance ..				146	13	11					7,222 12 10
Outstanding rates ..				1,044	10	9		Wool unrealized ..			1,261 13 1
Sundry creditors on open account ..				10,752	11	2		Live-stock on farms ..			38,073 7 0
Bank overdraft £ s. d.								Travelling plant ..	235	4	6
at Gisborne 32,709 16 9								Office furniture ..	136	17	0
Interest accrued on same ..	1,236	10	4								372 1 6
				33,946	7	1		Advances by Blocks on account of sundry rents ..			238 1 8
Less Credit, Tolago Bay 163 14 8								Investments—			
Less Credit, Wairoa ..	46	12	11					Wairoa Farmers' Co-operative Meat Company (Limited) ..	750	0	0
				210	7	7		Gisborne Sheep-farmers' Frozen Meat and Mercantile Company (Limited) ..	250	0	0
				33,735	19	6					1,000 0 0
Amount due to Natives on account of rents, farm profits, &c. ..	1,334	4	10					Cash in hand ..			50 0 0
Amount at credit of Blocks, rentals, &c. ..	7,545	7	0								
				8,879	11	10					
A. T. Coleman Suspense Account ..				200	0	0					
Surplus ..				335,807	14	7					
				£458,017	17	11					£458,017 17 11

AUDITOR'S CERTIFICATE.

I have audited the accounts of the East Coast Commissioner for the year ended 31st March, 1920, and my report on the audit of the accounts is contained in my letter of even date to the Minister of Native Affairs.

Wellington, 9th November, 1920.

ARTHUR CLARKE, A.C.A., Auditor.