

The alterations and additions to Studholme House were completed last year, just before Easter. The house is now very commodious and convenient; but the incoming number of new students has been so great that already I have had to take outside bedrooms for eight students, though our kitchen and dining-room accommodation is still ample and sufficient, so that they can come to Studholme House for meals, and enjoy the life in the common room, open-air study, &c.

The Home Science buildings are nearing completion, and I hope the formal opening will take place soon after Easter, when those interested will be able to see the beautiful rooms, and the satisfactory fittings and equipment, which the generosity of some of the citizens of Dunedin and the Education Department has provided, in order that the school may be adequately housed and allowed room for expansion and development.

The number of students enrolling this year is larger than ever before. Fifteen students left us last year having finished the work for the degree or diploma, but so many have entered that the number on the roll for 1920 is at present seventy-one as against fifty-nine last year.

STATEMENT OF ACCOUNTS OF UNIVERSITY OF OTAGO.

STATEMENT OF CASH RECEIPTS AND PAYMENTS FOR YEAR ENDED 31ST DECEMBER, 1919.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Balance on 31st December, 1918	438	17 3	Salaries	23,295	14 9
Sundry refunds	257	18 2	Superannuation deductions	844	8 6
Donations, contributions, and bequests—			Fees paid out—		
Donations for Hocken Library	239	8 0	Assay fees to Professor Waters	7	4 0
Donations for home-science buildings	768	18 6	X-ray fees to operator	7	5 9
Donations for ethnology	200	0 0	Students' fees paid to professors and		
Donations for commerce class	133	16 0	lecturers	4,127	6 9
Estate of late Donald Reid	5,000	0 0	Investments—		
Otago Hospital Board, for—			Purchase of New Plymouth debentures	804	0 0
Bacteriology	400	0 0	Purchase of Christchurch debentures	7,200	0 0
Dental School	400	0 0	Purchase of Timaru Harbour Board		
Pathology Department	250	0 0	debentures	4,011	0 0
University of New Zealand Account,			Purchase of Napier Harbour Board		
National Endowment	939	9 0	debentures	1,005	0 0
Presbyterian Church Board	1,800	0 0	Interest on University debentures	402	10 0
Otago Institute, for electric light	10	0 0	Interest on loan	137	10 0
Sundry donations	235	7 11	Interest advanced in purchase of debentures	99	14 3
Fees—			Interest on overdraft and bank charges	16	16 3
Students' fees	13,629	6 3	Equipment and apparatus	1,851	5 11
Dental patients' fees	825	7 1	Insurance	158	4 2
Assay fees	15	19 0	Library	658	10 6
Fees for bacteriological reports	273	15 3	Materials and renewals of stock	1,564	15 10
Fees for pathological reports	176	16 0	Printing, advertising, and stationery	888	8 0
Fees for chemical analyses	5	5 0	New works—		
Rents—			New Home Science School	6,693	19 0
Otago runs	7,128	9 11	Studholme House—Additions and fur-		
Southland runs	974	15 8	nishings	1,386	14 10
Castle Street property	310	0 0	Sundry new work	821	6 4
Professors' houses	225	0 0	Repairs	505	10 7
Government grants—			Water, light, and fuel	859	11 5
Statutory	5,000	0 0	Repayment portion of loan	1,500	0 0
Share of national endowment	1,880	13 2	General expenses	1,148	8 8
Subsidies on voluntary contributions	8,990	3 6	Sundry payments—		
Grant for new home-science buildings	6,273	0 0	Scholarship	20	0 0
Grant for Mining School	750	0 0	Bursaries, medical students	573	4 0
Grant for Home Science Hostel	500	0 0	Bursaries, dental students	243	16 0
Grant for Bacteriology Department	543	6 8	Refund of students' fees	259	6 9
Grant for Pathology Department	100	0 0	King Edward Technical College for		
Grant for Public Analyst's laboratory	50	0 0	teaching cookery	100	0 0
Capitation on home-science classes	809	18 2	Income-tax of Professor Sale	7	10 0
Capitation on commerce classes	153	3 8	Chamber of Commerce prizes	6	6 0
Grant for medical bursaries	800	0 0	Payment of Registrar Account, Court of		
Grant for dental bursaries	500	0 0	Convocation	15	15 0
Interest on investments	1,133	6 6	Red roofs Hospital—Admission of		
Miscellaneous receipts	161	1 11	students to clinical practice	30	9 0
			£	s. d.	
			Balance as per pass-book	1,275	6 2
			Less cheque outstanding	243	15 10
					1,031 10 4
					£62,283 2 7

SUMMARY OF SEPARATE ACCOUNTS.

Account.	Balance at 31st December, 1918.	Receipts to 31st December, 1919.	Payments to 31st December, 1919.	Deficiency of Income for 1919.	Surplus of Income for 1919.	How disposed of.	Balance carried forward.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.
Arts and General	Dr. 3,221 10 0	19,490 6 9	18,755 3 4	..	735 3 5		Dr. 2,486 6 7
Medical School	..	9,931 0 3	12,856 6 4	2,955 6 1	..	Transferred to Arts and Gen- eral Account	..
Mining School..	..	1,415 14 9	2,174 17 10	759 3 1	..	Ditto	..
Dental School..	..	2,215 6 10	3,023 17 1	808 10 3	..	"	..
Home-science School	Cr. 1,299 19 8	9,401 4 4	9,903 14 2	502 9 10	..	"	Cr. 797 9 10