TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1920—*continued.*

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets: Net Capital as per Balance-sheet, 1920.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1920.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Dunedin Depot property	2,023 3 7					
Less sale of plant	300 0 0					
	1,723 3 7	1,337 5 3	385 18 4	..	4,095 1 11	..
Hulks property	4,033 15 5					
Less sales	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,746 12 11	..	..
Office furniture	189 13 9					
Less sales	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total	446,700 9 11					
Less losses and sales	6,253 17 11					
	440,446 12 0	231,340 5 4	209,106 6 8	..	..	..
Investment Account	..	..	..	55 6 10	..	..
Discounts	..	..	..	13 2 9	..	..
Cash lost (highway robbery)	..	..	..	..	89 0 1	..
Totals, profits and losses	..	..	..	140,721 10 1	82,688 10 1	..
Balance, profits over losses	..	..	..	..	58,033 0 0	..
Stocks on hand	..	..	14,952 17 9	..	..	..
Investment Account	..	..	45,000 0 0	..	..	..
Deposit Account	..	..	..	..	..	10 0 0
Suspense Accounts	..	..	37 14 4	..	..	..
Sundry debtors	..	..	19,817 4 8	..	..	..
Cash on hand	..	..	18,000 4 8	..	..	..
Debentures and Loan Account	..	..	..	..	..	227,601 0 7
Sundry creditors	..	..	..	..	..	15,695 2 10
Accrued interest	..	..	..	..	..	4,550 19 7
Sinking Fund Account	..	..	..	..	..	13,200 0 0
Reserve Fund Account	..	..	..	..	..	5,884 11 2
General Profit and Loss Account	..	..	..	..	..	38,670 9 10
Bad-debts reserve	..	..	..	..	..	277 19 0
Stocks Suspense Account	..	..	..	..	..	1,024 5 1
			306,914 8 1	140,721 10 1	140,721 10 1	306,914 8 1

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Approximate Cost of Paper.—Preparation, not given; printing (600 copies, including plans), £37 10s.

By Authority: MARCUS F. MARKS, Government Printer, Wellington.—1920.

Price 1s.]