

BALANCE-SHEET OF THE NEW ZEALAND STATE COAL-MINES.

Statement of Liabilities and Assets at 31st March, 1920.

<i>Liabilities.</i>		£ s. d.		£ s. d.		<i>Assets.</i>		£ s. d.		£ s. d.	
Debenture loan	175,000 0 0	..	..	Point Elizabeth Colliery,—	..	..	..	..	..
Loan under Appropriation Act, 1912	50,000 0 0	..	..	Machinery, plant, ropes, and rolling-stock—	..	..	..	1,386 18 6	6
Inscribed stock	2,601 0 7	..	227,601 0 7	Cost at 31st March, 1919	..	..	..	..	..
Debenture sinking fund	13,200 0 0	..	..	Stores (stock on hand)	..	8,509 8 11	..	..	..
Reserve fund	5,884 11 2	..	19,084 11 2	Coal (stock on hand at mine and wharf)	..	54 16 10	..	8,564 5 9	3
Accrued interest	4,550 19 7	..	..	Point Elizabeth (Liverpool) Colliery and Development Property Account,—	..	..	..	..	..
Sundry creditors	15,695 2 10	..	..	Cost at 31st March, 1919	..	84,213 15 7	..	..	..
Bad-debts reserve	277 19 0	..	20,524 1 5	Additions during the year	..	12,144 14 10	..	..	..
Contracts Deposit Account	Depreciation	..	96,358 10 5	..	..	..
Stocks suspense	10 0 0	..	..	6,514 4 9	..	89,844 5 8	8
General Profit and Loss Account—	Machinery, plant, ropes, and rolling-stock—	..	..	..	..	..
Balance at 31st March, 1919	38,694 11 11	..	..	Cost at 31st March, 1919	..	43,215 16 9	..	..	..
Net profit for year	20 17 11	..	38,670 9 10	Additions during the year	..	1,661 19 5	..	..	..
						Depreciation	..	44,877 16 2	..	..	..
						Buildings at mine—	..	3,359 1 2	..	41,518 15 0	0
						Cost at 31st March, 1919	..	4,017 15 5	..	..	..
						Additions during the year	..	337 1 0	..	..	..
						Depreciation	..	4,354 16 5	..	3,993 13 3	3
						Cottages at mine—	..	361 3 2	..	..	..
						Cost at 31st March, 1919	..	4,153 18 6	..	..	..
						Additions	..	905 1 10	..	..	..
						Depreciation	..	5,059 0 4	..	..	..
						Coal (stock on hand at mine and wharf)	..	318 3 6	..	4,740 16 10	10
						1,963 15 10	7
						James Colliery and Development Property Account,—	..	..	..	142,661 6 7	7
						Cost at 31st March, 1919	..	1,082 10 4	..	..	..
						Additions during the year	..	3,654 1 5	..	4,736 11 9	9
						Machinery, plant, ropes, and rolling-stock—	..	..	..	..	..
						Expended during the year	..	..	..	375 7 9	6
						5,111 19 6	6