

1919.  
NEW ZEALAND.

---

# PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31ST MARCH, 1919.

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*Laid before the General Assembly in pursuance of Section 39 of the Public Trust Office Act, 1908.*

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The CONTROLLER AND AUDITOR-GENERAL to the Right Hon. the MINISTER OF FINANCE.

SIR,—

Audit Branch, Public Trust Office, Wellington, 14th July, 1919.

I have the honour, in accordance with the provisions of section 39 of the Public Trust Office Act, 1908, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined the balance-sheet and found it correct.

I have, &c.,

ROBERT J. COLLINS,

Controller and Auditor-General.

The Right Hon. the Minister of Finance, Wellington.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE FOR THE YEAR ENDED 31ST MARCH, 1919.

Name of Account.	Balances on 31st March, 1918.			Transactions.			Balances on 31st March, 1919.		
	Dr.	Cr.		Dr.	Cr.		Dr.	Cr.	
		£	s. d.		£	s. d.		£	s. d.
Wills and Trusts Estates	200,236 4 9*	2,462,737 11 9	1,647,375 2 2	1,749,768 18 2	226,147 11 11	2,591,042 14 11			
Deceased Soldiers' Estates	1,814 9 11*	151,307 12 5	350,887 13 11	461,207 9 11	2,558 12 0	262,371 10 6			
Soldiers' Agencies	960 6 0*	17,454 19 2	28,287 13 11	52,766 16 0	300 16 7	41,274 11 10			
Intestate Estates	49,214 19 2*	358,566 16 9	347,961 10 5	444,126 8 7	51,742 18 11	457,259 14 8			
Mental Patients' Estates	5,331 17 10	255,513 4 11	190,335 2 0	213,644 14 6	2,762 7 6	276,253 7 1			
Convicts' Estates	..	3,508 17 1	2,943 19 0	844 13 9	22 5 8	1,431 17 6			
Unclaimed Lands	225 0 7	9,069 1 10	819 3 5	565 8 9	101 5 1	8,691 11 8			
Unclaimed Property	2 0 0	9,471 0 2	388 10 4	682 5 5	5 6 0	9,768 1 3			
Relief Funds	..	24,585 7 5	3,913 19 5	3,029 13 0	..	23,701 1 0			
Personal Acts	60 14 11	8,744 8 4	4,935 13 7	12,680 13 0	123 2 3	16,551 15 1			
Native Reserves	77 15 1	30,956 0 2	12,368 2 5	15,582 0 4	124 6 8	34,216 9 8			
Native Land Act, 1909, Section 185	21 0 7	122,343 3 5	18,334 1 0	21,770 0 9	32 6 9	125,790 9 4			
Miscellaneous Native Accounts	..	17,969 14 9	4,115 19 3	574 1 7	..	14,427 17 1			
West Coast Settlement Reserves	238 7 3	58,498 19 6	50,075 13 5	58,480 3 9	220 8 10	66,885 11 5			
Superannuation Funds—									
Civil Service Act, 1908	..	7,567 8 8	646 1 0	918 15 9	..	7,840 3 5			
Deferred (Naval) Pay Account	..	1,091 6 11	2,620 9 3	2,219 14 1	..	690 11 9			
Education Act, 1908, Section 243	..	72 14 11	..	6 15 3	..	79 10 2			
Government Railways Superannuation Fund	..	362,688 11 7	365,901 12 5	355,212 7 0	..	351,999 6 2			
National Provident Fund	..	171,953 2 9	358 14 4	71,421 11 7	..	243,016 0 0			
Post and Telegraph Act, 1908	..	951 14 8	0 17 6	250 4 3	..	1,201 1 5			
Public Service Classification and Superannuation Act, 1908, Section 31	..	4,874 19 2	215 17 6	299 13 2	..	4,958 14 10			
Teachers' Superannuation Fund	..	439,378 12 8	445,810 17 7	6,432 4 11	..	..			
Local Authorities' Superannuation Funds—									
Auckland Harbour Board Superannuation Fund	..	4,864 13 9	1,997 4 0	3,589 5 7	..	6,456 15 4			
Buller County Council Superannuation Fund	..	1,237 0 5	565 9 9	880 14 6	..	1,552 5 2			
Wellington Harbour Board Superannuation Fund	..	31,581 18 7	10,505 10 10	17,615 14 9	..	38,692 2 6			
Westport Harbour Board Superannuation Fund	..	..	641 15 9	1,163 15 10	..	522 0 1			
Sinking Funds	3 11 7	3,326,535 5 5	132,599 18 5	796,919 10 5	61 0 0	3,990,912 5 10			
Land Settlement Finance Act, 1909	11,033 6 6	69,350 15 9	84,183 1 0	102,018 10 6	15,615 13 0	91,768 11 9			
Auckland Education Reserves	..	1,555 17 2	3,433 12 6	2,685 16 3	..	808 0 11			
Bankruptcy Act, 1908	..	1,852 4 11	314 1 3	281 19 4	..	1,820 3 0			
Consolidated Fund	..	10,136 19 0	3,135 5 0	3,298 15 3	..	10,300 9 3			
Education Act, 1908 (Taranaki Scholarships)	..	14,614 6 1	549 2 9	1,206 16 2	..	15,271 19 6			
Education Reserves Amendment Act	..	17,316 1 5	2,557 2 3	1,619 3 4	..	16,378 2 6			
Government Fire Insurance Fund	..	53,328 19 5	845 8 5	12,524 11 3	..	65,008 2 3			
Land Assurance Fund	..	46,579 6 7	26 19 10	1,864 19 8	..	48,417 6 5			
Maori Land Boards' Fund	..	345,673 19 3	9,462 13 2	49,058 15 2	..	385,270 1 3			
Mining Act Deposits	..	1,350 0 0	..	..	..	1,350 0 0			
Permanent Militia Reward Fund	..	2,293 3 11	..	109 17 9	..	2,403 1 8			
Property Law Act, 1908, Section 75	..	4,225 4 1	2,167 9 2	4,433 8 6	..	6,491 3 5			

Public Service Superannuation Board Account	..	19,605 17 3	29,464 11 9	316,399 0 3	313,224 1 11	35,630 13 4	42,314 9 6
Teachers' Superannuation Fund Account	..	..	..	969,846 19 5	971,566 9 4	..	1,719 9 11
Rating Act ..	..	..	3,307 6 3	898 13 0	138 15 0	..	2,547 8 3
Shipping and Seamen Act, 1908	..	..	441 1 6	308 11 10	778 0 8	..	910 10 4
War Regulations Act	..	0 8 10	234,253 9 9	4,066 6 8	36,472 12 10	0 10 10	266,659 17 11
Wellington and Hutt Road and Railway Improvement	..	..	1,087 5 2	..	43 8 8	..	1,130 13 10
Westport and Cardiff Coal Company Shareholders	..	..	49 8 5	..	..	..	49 8 5
Sundry Accounts	..	955 5 7	4,261 4 0	28,871 16 11	31,089 4 0	2 2 7	5,525 8 1
Imprest	..	821 19 7	..	710 0 0	396 19 7	1,135 0 0	..
Suspense	..	8 9 0	14,722 12 1	38,315 2 0	33,000 4 10	1 5 0	9,400 10 11
Branch Adjustment Account	..	4,749 2 5	..	3,458 7 8	68,198 13 4	..	59,991 3 3
Land-tax Deposit Account	..	..	..	654 2 10	552 4 0	101 18 10	..
Income-tax Deposit Account	..	..	..	1,571 10 1	910 1 3	661 8 10	..
Unauthorized Expenditure	..	977 7 4	..	38 17 11	851 16 10	164 8 5	..
Bonus to Estates	..	..	1,852 15 10	27,800 9 3	30,447 18 9	..	4,500 5 4
War-loan Certificates Purchase Account	..	..	808 15 0	820 15 0	257 18 0	..	245 18 0
Interest and Instalments—	..	..	..	..	..	..	..
Interest	..	..	..	1,511,206 1 8	1,511,206 1 8	..	..
Interest receivable	..	..	..	447,652 1 4	447,652 1 4	..	..
Overdue interest	..	..	..	57,845 1 10	57,845 1 10	..	..
Accrued interest	..	135,100 8 5	..	153,582 2 6	135,100 8 5	153,582 2 6	..
Instalments receivable	..	..	..	35,018 2 0	35,018 2 0	..	..
Overdue instalments	..	..	..	3,927 3 10	3,927 3 10	..	..
General Investments	..	8,392,339 19 4	..	1,843,008 17 0	940,982 14 9	9,294,366 1 7	..
Special Investments	..	33,036 7 6	..	11,650 0 0	7,550 0 0	37,136 7 6	..
Securities Release Suspense	..	..	..	93,475 11 10	93,475 11 10	..	..
Mortgage Securities acquired	..	6,571 6 3	..	2,408 16 10	253 12 10	8,726 10 3	..
Mortgage Securities in Possession	..	..	235 18 10	1,141 13 7	1,122 6 9	..	216 12 0
Office Property—	..	..	..	..	..	..	..
Office premises	..	102,681 14 10	..	50,920 10 1	30,421 13 6	123,180 11 5	..
Furniture and library	..	4,451 1 6	..	5,145 11 1	1,669 19 4	7,926 13 3	..
Stationery	..	..	..	2,307 5 9	..	2,307 5 9	..
Plant—	..	..	..	..	..	..	..
Mechanical appliances	..	2,351 17 6	..	1,201 17 6	565 0 0	2,988 15 0	..
Motor cars, cycles, &c.	..	322 17 4	..	730 8 9	281 0 6	772 5 7	..
Assurance and Reserve Fund	..	..	194,726 16 2	24,907 2 8	31,913 17 9	..	201,733 11 3
Investment Fluctuation Reserve	..	..	24,373 11 8	..	5,699 6 0	..	30,072 17 8
Deferred Expenditure	..	..	..	3,531 14 5	638 11 10	2,893 2 7	..
Unexpired Insurance Premiums, &c.	..	..	..	193 17 0	..	193 17 0	..
Cash	..	166,326 2 10	..	4,570,992 14 5	4,643,880 15 2	93,438 2 1	..
Profits invested	..	..	126,770 3 10	1,145 4 6	35,945 5 11	..	161,570 5 3
Profit and Loss	..	..	51,363 14 8	461,843 14 0	464,044 1 4	..	53,564 2 0
	9,139,519 19 8	9,139,519 19 8	14,408,877 13 4	14,408,877 13 4	10,065,027 3 6	10,065,027 3 6	10,065,027 3 6

\* The balances brought forward in these classes differ from those shown in the previous balance-sheet owing to the transfer of soldiers' estates in district offices from the wills and trust and intestate classes to the separate class for soldiers' estates.

ROBERT TRIGGS, Public Trustee.  
W. BARR, Acting Chief Accountant.

STATEMENT OF ASSETS AND LIABILITIES OF THE PUBLIC TRUST OFFICE ON THE 31st MARCH, 1919.

LIABILITIES.				ASSETS.			
Amounts held for sundry estates and funds—				Freehold and leasehold premises as office-sites—			
	£	s.	d.		£	s.	d.
Wills and trusts estates .. .. .	2,591,042	14	11	Auckland .. .. .	21,885	13	9
Deceased soldiers' estates .. .. .	262,371	10	6	Christchurch .. .. .	5,425	12	10
Soldiers' agencies .. .. .	41,274	11	10	Dunedin .. .. .	6,062	15	0
Intestate estates .. .. .	457,259	14	8	Greymouth .. .. .	1,368	12	3
Mental patients' estates .. .. .	276,253	7	1	Hamilton .. .. .	1,510	0	0
Convicts' estates .. .. .	1,431	17	6	Hawera .. .. .	1,780	17	0
Unclaimed land and property .. .. .	18,362	19	7	Invercargill .. .. .	2,982	13	2
Sundry statutes (Native) .. .. .	140,218	6	5	Masterton .. .. .	2,100	0	0
West Coast Settlements and Native Reserves .. .. .	101,102	1	1	Napier .. .. .	1,565	0	0
Superannuation and Civil Service Funds .. .. .	366,769	7	9	Nelson .. .. .	3,561	8	2
Public Service Superannuation Board's Fund .. .. .	42,314	9	6	Palmerston North .. .. .	1,278	6	3
Teachers' Superannuation Board's Fund .. .. .	1,719	9	11	Wanganui .. .. .	4,338	12	2
Local Bodies' Superannuation Funds .. .. .	47,223	3	1	Wellington .. .. .	69,321	0	10
National Provident Fund .. .. .	243,016	0	0				123,180 11 5
Sinking funds (Government and local bodies') .. .. .	3,990,912	5	10				
Land Settlement Finance Act .. .. .	91,768	11	9				
Auckland education reserves .. .. .	808	0	11				
Relief funds .. .. .	23,701	1	0				
Taranaki Scholarships Account .. .. .	15,271	19	6				13,994 19 7
Education Reserves Amendment Act .. .. .	16,378	2	6				
Government Fire Insurance Fund .. .. .	65,008	2	3				
Land Assurance Fund .. .. .	48,417	6	5				
Maori Land Boards' Fund .. .. .	385,270	1	3				
War Regulations Act .. .. .	266,639	17	11				
Sundry statutes and accounts .. .. .	123,531	4	2				2,211,979 18 8
	9,618,086	7	4				
Assurance and Reserve Fund .. .. .	201,733	11	3				
Investment fluctuation reserve .. .. .	30,072	17	8				
Profits invested .. .. .	161,570	5	3				
Profit and Loss Account .. .. .	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
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	446,940	16	2				
	9,618,086	7	4				
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	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
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	9,618,086	7	4				
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	30,072	17	8				
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	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
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	161,570	5	3				
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	9,618,086	7	4				
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	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
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	9,618,086	7	4				
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	161,570	5	3				
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	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
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	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11	3				
	30,072	17	8				
	161,570	5	3				
	53,564	2	0				
	446,940	16	2				
	9,618,086	7	4				
	201,733	11					

Examined and found correct.

**R. J. COLLINS, Controller and Auditor-General.**

ROBERT TRIGGS, Public Trustee.  
W. BARR, Acting Chief Accountant.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1919.

To Salaries—	£	s.	d.	£	s.	d.	By Commission and charges	£	s.	d.
Permanent ..	..	..	..	55,616	7	7	Interest, being surplus from investments	..	..	..
Temporary ..	..	..	..	27,676	19	4	Rent from freehold property	..	..	..
Overtime ..	..	..	..				Office solicitor's fees, &c.	..	..	..
War bonus to staff	..	..	..					..	..	..
Service charges—	..	..	..					..	..	..
Agents' commission ..	..	..	..	6,330	3	0		..	..	..
Services of High Commissioner	..	..	..	175	0	0		..	..	..
Services of General Post Office	..	..	..	1,296	8	10		..	..	..
Services of Bank of New Zealand	..	..	..	44	17	0		..	..	..
Audit of books and accounts	..	..	..					..	..	..
Maintenance of premises and plant—	..	..	..					..	..	..
REPAIRS AND INSURANCES—	..	..	..					..	..	..
Offices ..	..	..	..	1,529	2	0		..	..	..
Motor cars and cycles	..	..	..	552	11	0		..	..	..
Office appliances	..	..	..	180	17	9		..	..	..
Sundries	..	..	..	454	2	4		..	..	..
Insurance premiums on office premises and furniture ..	..	..	..	243	1	11		..	..	..
Rent ..	..	..	..					..	..	..
General charges—	..	..	..					..	..	..
Advertising	..	..	..	963	2	2		..	..	..
Cleaning, lighting, and firing ..	..	..	..	1,881	3	10		..	..	..
Legal expenses	..	..	..	66	18	11		..	..	..
Miscellaneous payments	..	..	..	664	19	0		..	..	..
Postages and freight ..	..	..	..	2,489	19	8		..	..	..
Telephone subscriptions	..	..	..	401	4	1		..	..	..
Printing, stationery, and requisites	..	..	..	4,474	0	6		..	..	..
Travelling-expenses ..	..	..	..	2,028	16	3		..	..	..
Wages of custodian and staff ..	..	..	..	2,378	5	2		..	..	..
Depreciation (office premises, furniture, &c.)..	..	..	..					..	..	..
Balance, being net profit to Appropriation Account	..	..	..					..	..	..
				15,348	9	7				
				4,156	0	0				
				70,155	15	3				
				£194,452	0	11				
										</

ROBERT TRIGGS, Public Trustee.  
W. BARR, Acting Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT.

To Appropriations as under—												£	s.	d.	
PREMISES—												£	s.	d.	
Wellington	..	..	..	..	..	..	..	..	..	..	..	318	1	7	
Auckland	..	..	..	..	..	..	..	..	..	..	..	1,085	3	8	
Christchurch	..	..	..	..	..	..	..	..	..	..	..	11	7	8	
												1,414 12 11			
OFFICE-SITES—															
Hamilton	..	..	..	..	..	..	..	..	..	..	..	1,510	0	0	
Napier	..	..	..	..	..	..	..	..	..	..	..	1,565	0	0	
Palmerston North	..	..	..	..	..	..	..	..	..	..	..	1,278	6	3	
												4,353 6 3			
FURNITURE, ETC.—															
Furniture and library	..	..	..	..	..	..	..	..	..	..	..	3,337	17	10	
Office appliances	..	..	..	..	..	..	..	..	..	..	..	1,201	17	6	
Motor cars and cycles	..	..	..	..	..	..	..	..	..	..	..	730	8	9	
												5,270 4 1			
PROPERTY ACCOUNT UNAPPROPRIATED IN 1917															
BONUS TO ESTATES	..	..	..	..	..	..	..	..	..	..	..	..	906	10	0
INVESTMENT FLUCTUATION ACCOUNT	..	..	..	..	..	..	..	..	..	..	..	30,000	0	0	
ASSURANCE AND RESERVE ACCOUNT	..	..	..	..	..	..	..	..	..	..	..	4,647	0	0	
Balance in hand	..	..	..	..	..	..	..	..	..	..	..	22,508	19	2	
												53,564 2 0			
												£122,664 14 5			