

1919.  
NEW ZEALAND.

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# INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

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*Presented to both Houses of the General Assembly pursuant to Section 91 of the Public  
Revenues Act, 1910.*

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RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, STATE ADVANCES OFFICE, NEW ZEALAND CONSOLS, AND STATE FIRE INSURANCE ACCOUNTS DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1919.

B.—11.

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Investments.	Rate of Interest per Cent.	Post Office Account.	Public Trust Account.	Commissioners of Public Debts Sinking Fund Account.	State Advances Office.					New Zealand Consols Account.	State Fire Insurance Account.
					Advances to Settlers Branch.	Advances to Workers Branch.	Advances to Local Authorities Branch.	Advances to Office Sinking Fund Branch.	Public Debt Extinction Fund.		
Government securities—		£	£	£	£	£	£	£	£	£	£
The Aid to Public Works and Land Settlement Act, 1901	4	51,000	..	..	..	..	..	..	..	..	..
The Aid to Public Works and Land Settlement Act, 1906	4	6,100	..	..	..	..	..	..	..	..	..
The Aid to Water-power Works Act, 1910	4	25,000	..	..	..	..	..	..	..	..	..
The Appropriation Act, 1917, section 22	4	50,000	..	..	..	..	..	..	..	..	..
The Appropriation Act, 1918, section 33	4	75,000	..	..	..	..	..	..	..	..	..
The Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917 (section 82)	4	340,000	..	..	..	..	..	..	..	..	..
The Finance Act, 1916, section 35	4	100	..	..	..	..	..	..	..	..	..
The Finance Act, 1916, section 50	4	6,900	..	..	..	..	..	..	..	..	..
The Finance Act, 1917, section 77	4	725,000	..	..	..	..	..	..	..	..	..
The Finance Act, 1918, section 10	4	1,500,000	..	..	..	..	..	..	..	..	..
The Finance Act, 1918, section 30	4	2,000	..	..	..	..	..	..	..	..	..
The Finance Act, 1918 (No. 2), section 29	4	200,000	..	..	..	..	..	..	..	..	..
The Finance Act, 1918 (No. 2), section 31	4	400,000	..	..	..	..	..	..	..	..	..
The Finance Act, 1918 (No. 2), section 32	4	15,000	..	..	..	..	..	..	..	..	..
The Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (section 80)	4	9,500	..	..	..	..	..	..	..	..	..
The Government Railways Act, 1908	4	1,000	..	..	..	..	..	..	..	..	..
The Hauraki Plains Amendment Acts, 1913-14	4	19,000	..	..	..	..	..	..	..	..	..
The Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (section 43)	4	6,000	..	..	..	..	..	..	..	..	..
The Land for Settlements Act, 1908	4	400	..	..	..	..	..	..	..	..	..
The Land Laws Amendment Act, 1913	4	550,000	..	..	..	..	..	..	..	..	..
The Maori Land Settlement Act, 1905	4	200	..	..	..	..	..	..	..	..	..
The Native Land Amendment Act, 1913	4	175,000	..	..	..	..	..	..	..	..	..
The New Zealand Consols Act, 1908	4	500	..	..	..	..	..	..	..	..	..
The New Zealand Inscribed Stock Act, 1917	4½	23,600	..	20,100	..	..	..	..	..	..	25,000
The New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	4	112,065	..	..	..	..	..	..	..	..	..
The Railways Improvement Authorization Act, 1914	4	70,000	..	..	..	..	..	..	..	..	..
The Rangitiki Land Drainage Amendment Act, 1913, and Appropriation Act, 1918 (section 44)	4	5,000	..	..	..	..	..	..	..	..	..
The Rangitiki Land Drainage Amendment Act, 1913, and Finance Act, 1917 (section 81)	4	20,000	..	..	..	..	..	..	..	..	..
The Swamp Drainage Act, 1915	4	25,000	..	..	..	..	..	..	..	..	..
The War Purposes Loan Act, 1917	4½	1,600	..	..	..	..	..	..	..	..	..
The War Purposes Loan Act, 1917	5	100	..	..	..	..	..	..	..	..	..
Other securities—											
Advances to local authorities' debentures	..	..	..	..	..	..	4,795	26,040	99,740	..	1,500
Freehold office property..	..	..	..	..	..	..	..	..	..	..	250
Mortgages ..	..	..	57,000	..	299,355	87,590	..	50,785	..	..	500
Municipal Corporation loans	..	..	..	..	..	..	..	..	..	..	..
Totals ..	..	4,415,065	57,000	20,100	299,355	87,590	4,795	76,825	99,740	..	27,250

Compiled from returns rendered.  
The Treasury, 11th July, 1919.

Examined and found correct.

ROBERT J. COLLINS,  
Controller and Auditor-General.

G. F. C. CAMPBELL,  
Secretary to the Treasury.  
A. MORGAN,  
Acting Accountant to the Treasury.

**STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS AND OF SECURITIES RENEWED BY THE  
POST OFFICE SAVINGS-BANK DURING THE YEAR ENDED 31ST MARCH, 1919.**

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
<b>New investments—</b>			£	£
The Aid to Public Works and Land Settlement Act, 1901	4	1st December, 1923 ..	51,000	
The Aid to Public Works and Land Settlement Act, 1906	4	1st January, 1924 ..	6,100	
The Aid to Water-power Works Act, 1910 ..	4	1st May, 1924 .. ..	25,000	
The Appropriation Act, 1917, section 22 .. ..	4	{ £30,000, 1st March, 1923 .. £20,000, 1st March, 1924 ..	{ 50,000	
The Appropriation Act, 1918, section 33 .. ..	4	1st March, 1924 .. ..	75,000	
The Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917 (section 82)	4	{ £150,000, 1st March, 1923 £190,000, 1st March, 1924	{ 340,000	
The Finance Act, 1916, section 35 .. ..	4	1st September, 1930 ..	100	
The Finance Act, 1916, section 50 .. ..	4	1st August, 1923 .. ..	6,900	
The Finance Act, 1917, section 77 .. ..	4	{ £350,000, 1st February, 1923 £375,000, 1st February, 1924	{ 725,000	
The Finance Act, 1918, section 10 .. ..	4	1st June, 1923 .. ..	1,500,000	
The Finance Act, 1918, section 30 .. ..	4	1st March, 1924 .. ..	2,000	
The Finance Act, 1918 (No. 2), section 29 .. ..	4	1st February, 1924 .. ..	200,000	
The Finance Act, 1918 (No. 2), section 31 .. ..	4	1st March, 1924 .. ..	400,000	
The Finance Act, 1918 (No. 2), section 32 .. ..	4	1st February, 1924 .. ..	15,000	
The Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (section 80)	4	{ £6,000, 1st April, 1923 .. £3,500, 1st April, 1924 ..	{ 9,500	
The Government Railways Act, 1908 .. ..	4	1st January, 1922 .. ..	1,000	
The Hauraki Plains Amendment Acts, 1913–14 ..	4	1st August, 1923 .. ..	19,000	
The Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (section 43)	4	1st August, 1923 .. ..	6,000	
The Land Laws Amendment Act, 1913 .. ..	4	{ £140,000, 1st April, 1923 .. £410,000, 1st April, 1924 ..	{ 550,000	
The Land for Settlements Act, 1908 .. ..	4	1st January, 1923 .. ..	400	
The Maori Land Settlement Act, 1905 .. ..	4	1st January, 1923 .. ..	200	
The Native Land Amendment Act, 1913 .. ..	4	{ £50,000, 1st April, 1923 .. £125,000 1st April, 1924 ..	{ 175,000	
The New Zealand Consols Act, 1908 .. ..	4	1st February, 1925 .. ..	500	
The New Zealand Inscribed Stock Act, 1917 ..	4½	15th November, 1938 ..	23,600	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4	{ £600, 1st November, 1923 £63,465, 1st January, 1924 £48,000, 1st February, 1924	{ 112,065	
The Railways Improvement Authorization Act, 1914	4	{ £50,000, 1st February, 1923 £20,000, 1st February, 1924	{ 70,000	
The Rangitaiki Land Drainage Amendment Act, 1913, and Appropriation Act, 1918 (section 44)	4	1st March, 1924 .. ..	5,000	
The Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1917 (section 81)	4	{ £15,000, 1st March, 1923 .. £5,000, 1st March, 1924 ..	{ 20,000	
The Swamp Drainage Act, 1915 .. ..	4	{ £10,000, 1st May, 1923 .. £15,000, 1st May, 1924 ..	{ 25,000	
The War Purposes Loan Act, 1917 .. ..	4½	15th November, 1938 ..	1,600	
The War Purposes Loan Act, 1917 .. ..	5	15th November, 1927 ..	100	
				4,415,065
<b>Renewed investments—</b>				
The Aid to Public Works and Land Settlement Act, 1901	4	1st December, 1923 ..	10,600	
The Aid to Public Works and Land Settlement Act, 1906	4	1st January, 1924 ..	70,400	
The Aid to Water-power Works Act, 1910 ..	4	1st May, 1923 .. ..	165,000	
The Coal-mines Act, 1908 .. ..	4	1st April, 1923 .. ..	10,000	
The Consolidated Stock Act, 1884 .. ..	4	1st February, 1924 .. ..	194,200	
The General Purposes Loan Act, 1873 .. ..	4	15th October, 1923 .. ..	5,200	
The Government Advances to Settlers Act, 1908 ..	4	1st January, 1924 .. ..	12,900	
The Government Railways Amendment Act, 1910 ..	4	1st January, 1924 .. ..	35,000	
The Hauraki Plains Amendment Act, 1913 ..	4	1st February, 1924 .. ..	10,000	
The Hutt Railway and Road Improvement Acts, 1903–5	4	1st May, 1923 .. ..	100,000	
The Irrigation and Water-supply Act, 1913 ..	4	1st October, 1923 .. ..	30,000	
The Local Bodies' Loans Act, 1908 .. ..	4	1st June, 1923 .. ..	50,000	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4	{ £99,000, 1st October, 1923 £8,000, 1st November, 1923 £77,200, 1st January, 1924 £21,500, 1st February, 1924	{ 205,700	
The New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	4	1st April, 1923 .. ..	48,000	
The New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlement Branch)	4	1st April, 1923 .. ..	80,000	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Advances to Workers Branch)	4	1st April, 1924 .. ..	205,000	
The Rangitaiki Land Drainage Amendment Act, 1913	4	1st March, 1924 .. ..	10,000	
The Scenery Preservation Act, 1908 .. ..	4	1st May, 1923 .. ..	30,000	
The Waihou and Ohinemuri Rivers Improvement Act, 1910	4	1st August, 1923 .. ..	100,000	
				1,372,000
				5,787,065

General Post Office,  
Wellington, 9th June, 1919.

W. R. MORRIS,  
Secretary.

RETURN OF THE INVESTMENTS MADE BY THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
DURING THE YEAR ENDED 31ST MARCH, 1919.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
New Zealand Inscribed Stock Act, 1917	4½	15 Nov., 1938	4,400 0 0	
New Zealand Inscribed Stock Act, 1917	4½	15 Nov., 1938	5,700 0 0	
New Zealand Inscribed Stock Act, 1917	4½	15 Nov., 1938	5,200 0 0	
New Zealand Inscribed Stock Act, 1917	4½	15 Nov., 1938	4,800 0 0	
				20,100 0 0
Renewals,—				
Debentures under—				
New Zealand State-guaranteed Advances Acts, 1909–10—				
Land for Settlements Branch ..	..	..	5,200 0 0	
Land for Settlements Branch ..	..	..	3,000 0 0	
Government Railways Amendment Act, 1910	..	..	16,400 0 0	
Hauraki Plains Amendment Act, 1913	..	..	4,000 0 0	
				28,600 0 0
				48,700 0 0

Wellington, 23rd May, 1919.

H. A. LAMB,  
Acting Secretary to the Commissioners.

RETURN OF INVESTMENTS MADE BY THE STATE ADVANCES OFFICE DURING THE FINANCIAL YEAR  
ENDED 31ST MARCH, 1919.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
<i>Advances to Settlers Branch.</i>			£ s. d.	£ s. d.
Mortgages of property .. .. .	*5	..	299,355 0 0	299,355 0 0
<i>Advances to Workers Branch.</i>				
Mortgages of property .. .. .	*5	..	87,590 0 0	87,590 0 0
<i>Local Authorities Branch.</i>				
Debentures issued by local authorities ..	4½	..	4,795 0 0	4,795 0 0
<i>Public Debt Extinction Fund Branch.</i>				
Debentures issued by local authorities ..	4½	..	99,740 0 0	99,740 0 0
<i>Advances Office Sinking Fund Account.</i>				
Mortgages of property .. .. .	*5	..	50,785 0 0	
Debentures issued by local authorities ..	4½	..	26,040 0 0	
				76,825 0 0
				568,305 0 0

\* Reduced to 4½ per cent. provided instalments are paid within fourteen days of due date.

State Advances Office,  
Wellington, 12th June, 1919.

G. F. C. CAMPBELL,  
Superintendent.

RETURN OF INVESTMENTS MADE BY THE REGISTRAR OF THE NEW ZEALAND INSCRIBED CONSOLS  
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1919.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
Renewed investments,—				
The New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4	1 April, 1923	33,000 0 0	
The Hutt Railway and Road Improvement Act, 1910	4	30 June, 1923	5,190 0 0	
The Aid to Public Works and Land Settlement Act, 1906	4	1 Jan., 1924	600 0 0	
The Government Railways Amendment Act, 1910	4	1 Jan., 1924	1,160 0 0	
The New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4	1 Jan., 1924	50 0 0	
				40,000 0 0
				40,000 0 0

Office of the Registrar of New Zealand Consols,  
Wellington, 12th June, 1919.

G. F. C. CAMPBELL,  
Registrar of New Zealand Consols.

RETURN OF INVESTMENTS MADE BY THE PUBLIC TRUSTEE UNDER SECTION 91 OF THE PUBLIC  
REVENUES ACT, 1910, FOR THE YEAR ENDED 31ST MARCH, 1919.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
Mortgages ..			57,000 0 0	57,000 0 0

Public Trust Office,  
Wellington, 10th June, 1919.

R. TRIGGS,  
Public Trustee.

RETURN OF INVESTMENTS MADE BY THE STATE FIRE INSURANCE DEPARTMENT DURING THE  
FINANCIAL YEAR ENDED 31ST MARCH, 1919.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
New investments—				
New Zealand Inscribed Stock Act, 1917	..	..	25,000 0 0	
Municipal Corporation loans ..	..	..	500 0 0	
Mortgages on property ..	..	..	250 0 0	
Freehold office property ..	..	..	1,500 0 0	
				27,250 0 0

Wellington, 15th May, 1919.

C. R. C. ROBIESON,  
General Manager.

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