## $\label{eq:control_problem} \begin{array}{ccc} & & 1919. \\ \text{N E W} & \text{Z E A L A N D.} \end{array}$

## BALANCE-SHEET

OF THE

## BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1919.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1919.

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement, marked "B."—B. M. LITCHFIELD, Chief Auditor.

1919.
Мавсн,
31sT
Loss,
AND
B.—Profit

	B.—FROFIT AN	-FROFIT AND LOSS, 51ST MAKCH, 1319.		
Dividend at the rate of 4 per cent. on £500,000 "A" preference	£ s. d.	s. d. Balance at 31st March, 1918	s. d. £ s. d.	£ s. d. 343,202 12 3
shares issued to the New Zealand Government in terms of the Bank of New Zealand Act, 1903 Dividend at the rate of 6 per cent. on £250,000 "B" preference shares issued to the New Zealand Government in terms of the Bank of New Zealand Act, 1913 Bonus at the rate of 3 per cent. on "B" preference shares Dividend at the rate of 6 per cent. on ordinary share capital Bonus at the rate of 8 per cent. on ordinary share capital Amount transferred to Reserve Fund	20,000 0 0 0 7,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0		
Balance carried down	145,702 12 £343,202 12			£343,202 12 3
Twelve months' interest on guaranteed stock  Amount written off bank premises and furniture Interim dividend paid 7th December, 1918— 6 per cent. on "A" preference shares, £550,000 6 per cent. on ordinary shares, £1,000,000  Balance, being net profit for year  Amount brought forward from last year  Less interim dividend paid, as above	21,199 30,000 0 0 15,000 0 0 60,000 0 0 888,021 13 6 145,702 12 3 533,724 5 9 105,000 0 0	10 10 Ba	1,217,153 6 3 5 6 0 0 1 1 2 7	145,702 12 3
	£604_993_16	Rates and taxes $\dots$ $\dots$ $\dots$ $\frac{1}{7}$		459,221 4 4 £604,923 16 7
		Reserve Fund.		
Balance	2,350,000	s. d. 0 Balance, per last statement Amount to be added from profits for year ended 31st March, 1919		2,200,000 0 0 150,000 0 0 £2,350,000 0 0
I. Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify.—  1. That, having carefully examined the foregoing balance sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.  2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.  3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank or were then in transit.  B. M. Iltichfield, Ohief Auditor,	CERTI.  OF New Zealand, do hereby certify,— ee sheet (marked "A") and statements, a full and fair balance-sheet, properly the bank's affairs at the date thereof, st securities, and assets of the bank and Office in Wellington, and have had ld at the various branches and agencies B. M. Interpield, Chief Auditor.	CERTIFICATES.  We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") ratity,—  We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date rereof.  W. Callender, General Manager.  W. Callender, General Manager.  A. McLennen, Accountant.	foregoing balance-sheet (marked "orectly compiled from the books full and fair balance-sheet, properte of the bank's affairs at the W. Callender, General Manager.  W. McLennar, Accountant.	(marked "A") the books and sheet, properly tirs at the date al Manager. tant.

Approximate Cost of Paper .-- Preparation, not given; printing (750 copies), £5.

