

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT
FOR THE YEAR ENDED 31ST DECEMBER, 1918.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1918	29,211	14	9	Claims	10,829	17	4
Premiums £21,823 0 6				Commission	2,676	8	11
Less reinsurance premiums	192	18	0	Salaries	2,746	0	0
				Expenses of management	787	17	4
Interest £5,315 10 9				Further transfer to Reserve Fund (section 20, Government Accident Insurance Act)	29,211	14	9
Less land and income tax	3,576	15	0	Amount of Accident Funds, 31st December, 1918	6,328	14	8
	1,738	15	9				
	<u>£52,580</u>	<u>13</u>	<u>0</u>		<u>£52,580</u>	<u>13</u>	<u>0</u>

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON
31ST DECEMBER, 1918.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Accident Funds, as per Revenue Account	6,328	14	8	Debentures issued under authority of the Finance Act, 1915	10,000	0	0
Claims admitted (proofs not yet completed)	8,500	0	0	New Zealand Inscribed Stock — War Loans	26,000	0	0
Commission	340	18	0	Mortgages on property	65,020	0	0
Premium and other deposits	35	17	6	Overdue interest £41 5 0			
Reserve for unearned premiums	9,734	0	0	Outstanding interest due but not overdue	46	15	0
Investment Fluctuation Reserve	3,000	0	0	Interest accrued but not due 1,038 10 1			
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908	91,808	4	11	Agents' balances	1,126	10	1
				Sundry accounts owing	157	12	1
				Cash in hand and on current account	599	7	8
					16,844	5	3
	<u>£119,747</u>	<u>15</u>	<u>1</u>		<u>£119,747</u>	<u>15</u>	<u>1</u>

Government Insurance Department, 23rd April, 1919.

J. H. RICHARDSON, Commissioner.

W. B. HUDSON, Secretary.

Audited and found correct.

ROBERT J. COLLINS,
Controller and Auditor-General.

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